FIS

London Iron Ore Market Report

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The London afternoon session opened at $99.30, which was also the high of the session. Flat price then fell to a low of $98.70 before climbing to close at $99.30. Little activity was seen in the session across both outrights and spreads. Outright prompt months were seen trading in smalls, whilst spreads saw little liquidity apart from Q1/Q3, which traded at $1.35 in 12.5kt.

INDEX	Price	Change	MTD
Platts IODEX	$99.55	-$0.15	$99.55

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MB IO 65%	$115.20	-$0.40	$115.20

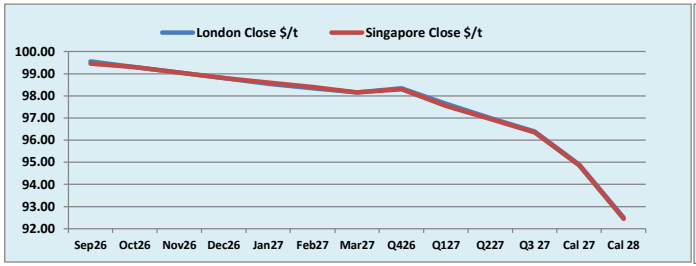
INDEX	Price	Change	MTD
Platts Lump Prem	$0.2600	-$0.0260	$0.2600

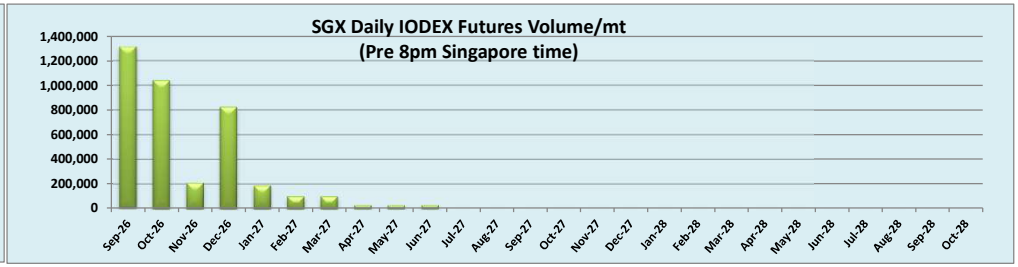
IODEX Futures	Sep 26	Oct 26	Nov 26	Dec 26	Jan 27	Feb 27	Mar 27	Q4 26	Q1 27	Q2 27	Q3 27	Cal 27	Cal 28
London Close $/t	99.55	99.30	99.05	98.80	98.55	98.35	98.15	98.35	97.65	97.00	96.40	94.90	92.50
Singapore Close $/t	99.45	99.30	99.05	98.80	98.60	98.40	98.15	98.30	97.55	96.95	96.35	94.85	92.45
Change	+0.10%	+0.00%	+0.00%	+0.00%	-0.05%	-0.05%	+0.00%	+0.05%	+0.10%	+0.05%	+0.05%	+0.05%	+0.05%

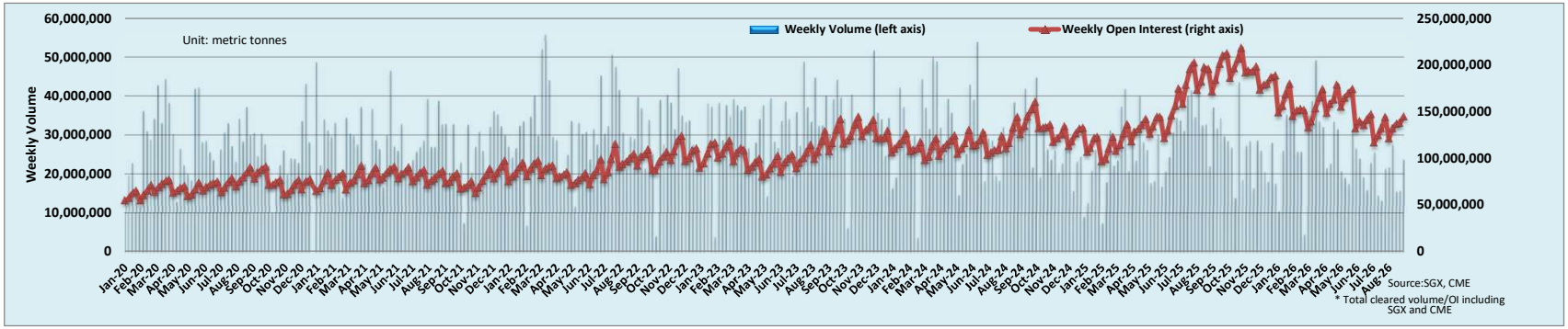
IODEX Spreads	Sep/ Oct	Oct/ Nov	Nov/ Dec	Dec/ Jan	Jan/ Feb	Feb/ Mar	Q4/ Q1	Q1/ Q2	Q2/ Q3 27	Cal 27/Cal 28
London Close $/t	0.25	0.25	0.25	0.25	0.20	0.20	0.70	0.65	0.60	2.40
Singapore Close $/t	0.15	0.25	0.25	0.20	0.20	0.25	0.75	0.60	0.60	2.40
Change	0.10	0.00	0.00	0.05	0.00	-0.05	-0.05	0.05	0.00	0.00

T Session (IODEX)	SGX Volume /mt
Futures	3,862,900
Options	1,323,000
Total	5,185,900

Source:SGX







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