FIS

London Iron Ore Market Report

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London afternoon session opened at $99.15 which was also the high of the session. Flat price then dropped to a low of $98.60 and closed at $98.85. Little activity was seen in the session across both outrights and spreads, prompt-month outrights traded in smalls however a large Sep/Nov clip traded at $0.50 in 100kt.

INDEX	Price	Change	MTD
Platts IODEX	$99.40	$1.70	$98.88

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MB IO 65%	$114.51	$1.33	$114.30

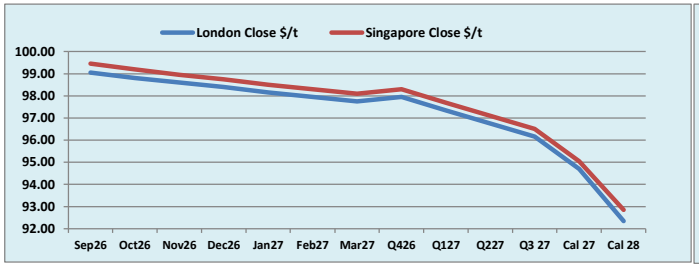
INDEX	Price	Change	MTD
Platts Lump Prem	$0.2550	-$0.0050	$0.2583

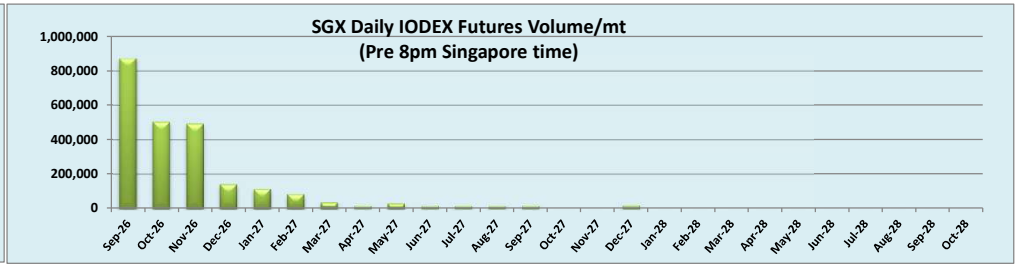
IODEX Futures	Sep 26	Oct 26	Nov 26	Dec 26	Jan 27	Feb 27	Mar 27	Q4 26	Q1 27	Q2 27	Q3 27	Cal 27	Cal 28
London Close $/t	99.05	98.80	98.60	98.40	98.15	97.95	97.75	97.95	97.35	96.75	96.15	94.70	92.35
Singapore Close $/t	99.45	99.20	98.95	98.75	98.50	98.30	98.10	98.30	97.70	97.10	96.50	95.05	92.85
Change	-0.40%	-0.40%	-0.35%	-0.35%	-0.36%	-0.36%	-0.36%	-0.36%	-0.36%	-0.36%	-0.36%	-0.37%	-0.54%

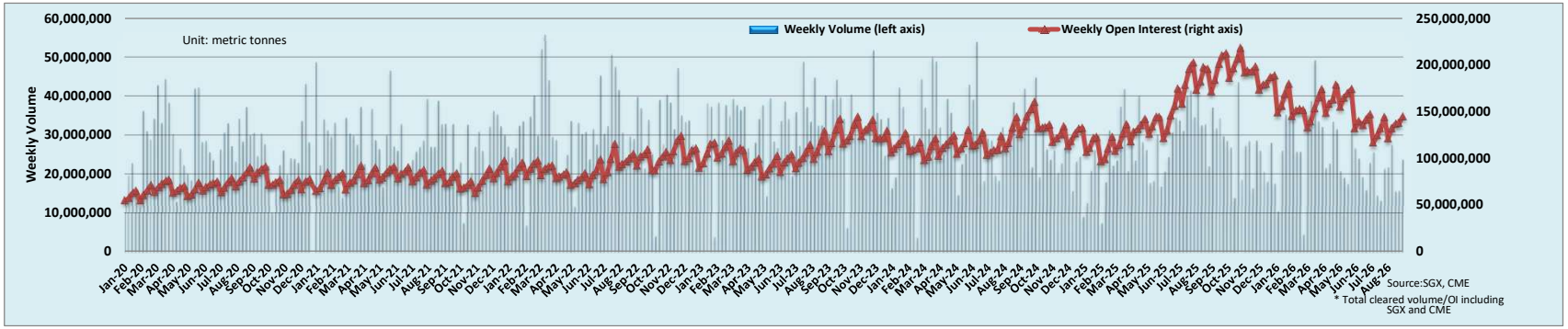
IODEX Spreads	Sep/ Oct	Oct/ Nov	Nov/ Dec	Dec/ Jan	Jan/ Feb	Feb/ Mar	Q4/ Q1	Q1/ Q2	Q2/ Q3 27	Cal 27/Cal 28
London Close $/t	0.25	0.20	0.20	0.25	0.20	0.20	0.60	0.60	0.60	2.35
Singapore Close $/t	0.25	0.25	0.20	0.25	0.20	0.20	0.60	0.60	0.60	2.20
Change	0.00	-0.05	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.15

T Session (IODEX)	SGX Volume /mt
Futures	2,366,600
Options	1,985,000
Total	4,351,600

Source:SGX







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