FIS

London Iron Ore Market Report

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The London afternoon session was a relatively quiet affair, with flat price reaching a daily high of $96.85 shortly after the open before pulling back to trade around $96.50 for most of the evening. We closed at $96.70.

Spreads continued to see more buy-side interest, with Oct/Nov trading at -$0.20. Elsewhere, spreads remained relatively quiet despite firmer bid interest.

INDEX	Price	Change	MTD
Platts IODEX	$96.00	$1.00	$97.74

INDEX	Price	Change	MTD
MB IO 65%	$110.23	$0.48	$112.71

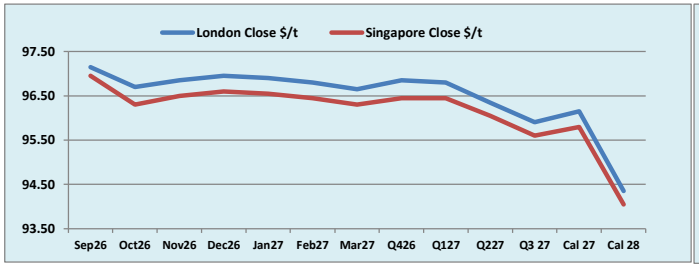
INDEX	Price	Change	MTD
Platts Lump Prem	$0.2230	$0.0000	$0.2417

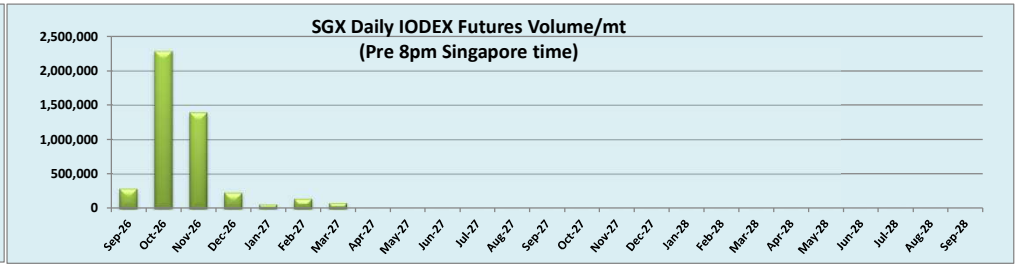
IODEX Futures	Sep 26	Oct 26	Nov 26	Dec 26	Jan 27	Feb 27	Mar 27	Q4 26	Q1 27	Q2 27	Q3 27	Cal 27	Cal 28
London Close $/t	97.15	96.70	96.85	96.95	96.90	96.80	96.65	96.85	96.80	96.35	95.90	96.15	94.35
Singapore Close $/t	96.95	96.30	96.50	96.60	96.55	96.45	96.30	96.45	96.45	96.05	95.60	95.80	94.05
Change	+0.21%	+0.42%	+0.36%	+0.36%	+0.36%	+0.36%	+0.36%	+0.41%	+0.36%	+0.31%	+0.31%	+0.37%	+0.32%

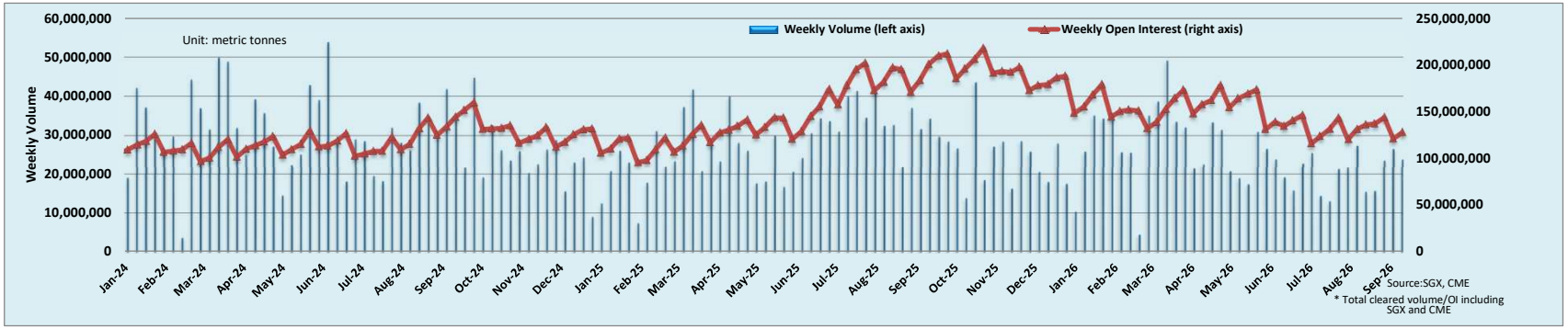
IODEX Spreads	Sep/ Oct	Oct/ Nov	Nov/ Dec	Dec/ Jan	Jan/ Feb	Feb/ Mar	Q4/ Q1	Q1/ Q2	Q2/ Q3 27	Cal 27/Cal 28
London Close $/t	0.45	-0.15	-0.10	0.05	0.10	0.15	0.05	0.45	0.45	1.80
Singapore Close $/t	0.65	-0.20	-0.10	0.05	0.10	0.15	0.00	0.40	0.45	1.75
Change	-0.20	0.05	0.00	0.00	0.00	0.00	0.05	0.05	0.00	0.05

T Session (IODEX)	SGX Volume /mt
Futures	4,489,700
Options	835,000
Total	5,324,700

Source:SGX







Source:SGX, CME
* Total cleared volume/OI including SGX and CME

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