FIS

# London Iron Ore Market Report

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**21 September 2026**

The London afternoon session opened at $96.90, before flat price fell to a low of $96.80 and then rose to a high and close of $97.10. Little activity was seen across both outrights and spreads, with the bulk of trading concentrated in prompt-month outrights, which traded in smalls. Oct/Nov continued to see some size from the previous session, trading at -$0.15 in 77.5kt.

| INDEX | Price | Change | MTD |
|---|---|---|---|
| Platts IODEX | $96.70 | $0.05 | $97.60 |

| INDEX | Price | Change | MTD |
|---|---|---|---|
| MB IO 65% | $111.33 | $0.27 | $112.51 |

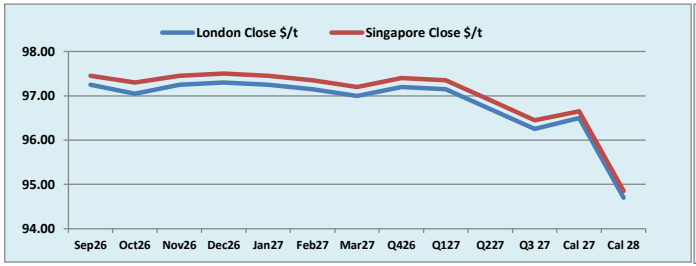
| INDEX | Price | Change | MTD |
|---|---|---|---|
| Platts Lump Prem | $0.2215 | -$0.0005 | $0.2390 |

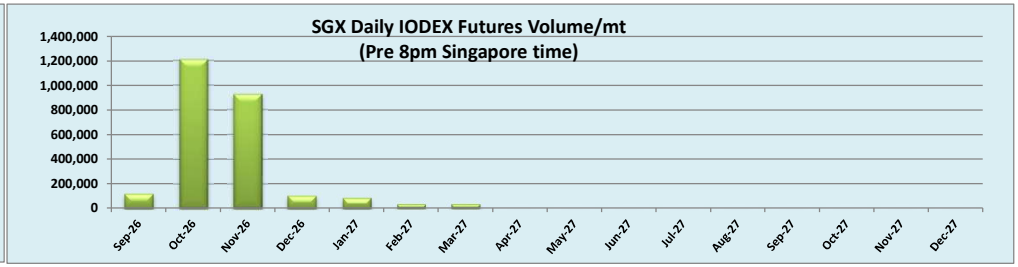
| IODEX Futures | Sep 26 | Oct 26 | Nov 26 | Dec 26 | Jan 27 | Feb 27 | Mar 27 | Q4 26 | Q1 27 | Q2 27 | Q3 27 | Cal 27 | Cal 28 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| London Close $/t | 97.25 | 97.05 | 97.25 | 97.30 | 97.25 | 97.15 | 97.00 | 97.20 | 97.15 | 96.70 | 96.25 | 96.50 | 94.70 |
| Singapore Close $/t | 97.45 | 97.30 | 97.45 | 97.50 | 97.45 | 97.35 | 97.20 | 97.40 | 97.35 | 96.90 | 96.45 | 96.65 | 94.85 |
| Change | -0.21% | -0.26% | -0.21% | -0.21% | -0.21% | -0.21% | -0.21% | -0.21% | -0.21% | -0.21% | -0.21% | -0.16% | -0.16% |

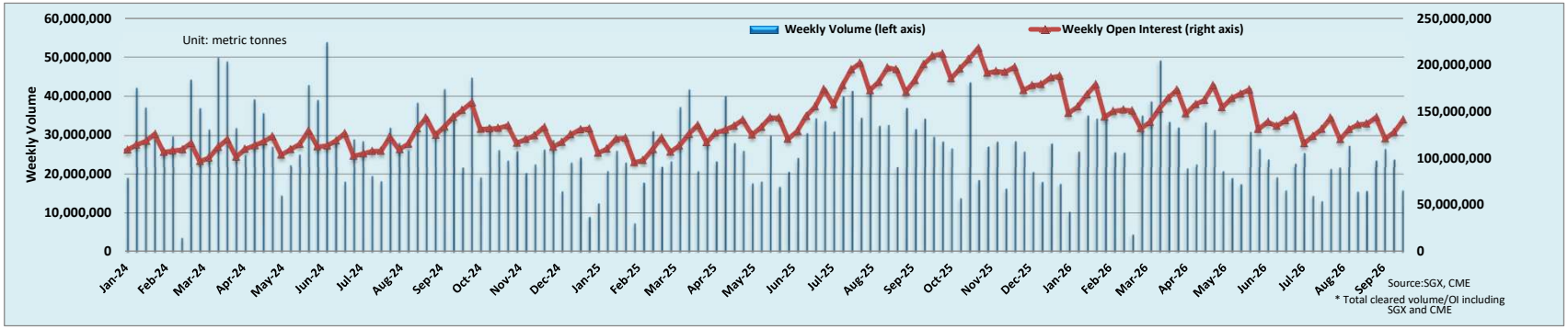
| IODEX Spreads | Sep/ Oct | Oct/ Nov | Nov/ Dec | Dec/ Jan | Jan/ Feb | Feb/ Mar | Q4/ Q1 | Q1/ Q2 | Q2/ Q3 27 | Cal 27/Cal 28 |
|---|---|---|---|---|---|---|---|---|---|---|
| London Close $/t | 0.20 | -0.20 | -0.05 | 0.05 | 0.10 | 0.15 | 0.05 | 0.45 | 0.45 | 1.80 |
| Singapore Close $/t | 0.15 | -0.15 | -0.05 | 0.05 | 0.10 | 0.15 | 0.05 | 0.45 | 0.45 | 1.80 |
| Change | 0.05 | -0.05 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |

| T Session (IODEX) | SGX Volume /mt |
|---|---|
| Futures | 2,492,100 |
| Options | 440,000 |
| Total | 2,932,100 |

Source:SGX




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