FIS

London Iron Ore Market Report

London +44 (0) 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia

23 September 2026

The London afternoon session opened at $95.65, which was also the low of the session, before flat price climbed to a high of $96.55 and closed at $96.10. Little activity was seen across both outrights and spreads. Prompt-month outrights traded in smalls, apart from an Oct clip of 50kt.

INDEX	Price	Change	MTD
Platts IODEX	$95.20	-$0.20	$97.32

INDEX	Price	Change	MTD
MB IO 65%	$110.00	$0.00	$112.22

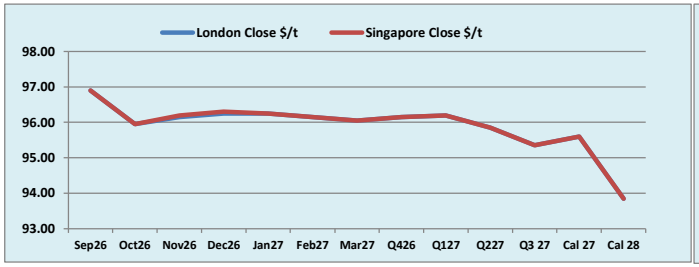
INDEX	Price	Change	MTD
Platts Lump Prem	$0.2215	$0.0000	$0.2370

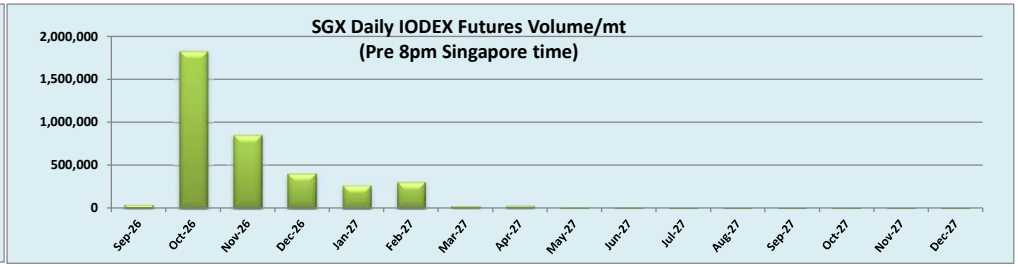
IODEX Futures	Sep 26	Oct 26	Nov 26	Dec 26	Jan 27	Feb 27	Mar 27	Q4 26	Q1 27	Q2 27	Q3 27	Cal 27	Cal 28
London Close $/t	96.90	95.95	96.15	96.25	96.25	96.15	96.05	96.15	96.20	95.85	95.35	95.60	93.85
Singapore Close $/t	96.90	95.95	96.20	96.30	96.25	96.15	96.05	96.15	96.20	95.85	95.35	95.60	93.85
Change	+0.00%	+0.00%	-0.05%	-0.05%	+0.00%	+0.00%	+0.00%	+0.00%	+0.00%	+0.00%	+0.00%	+0.00%	+0.00%

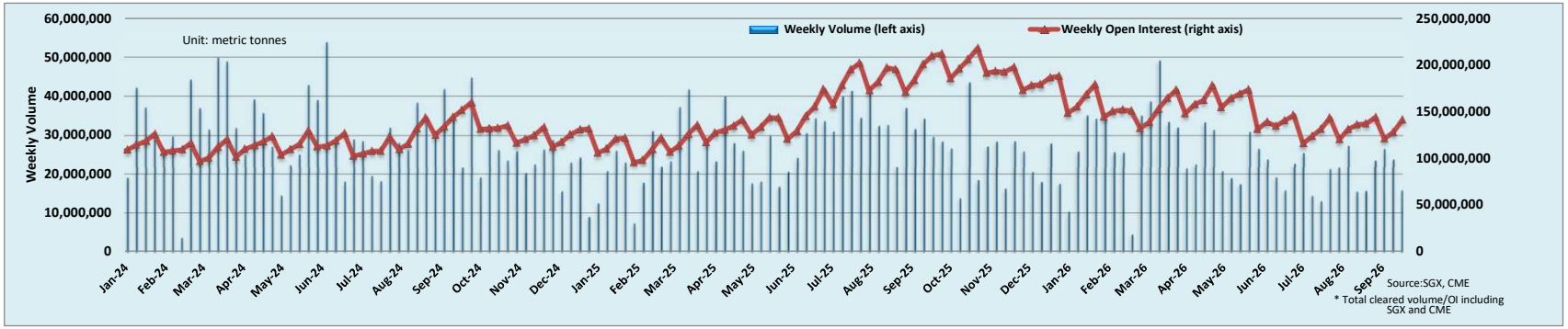
IODEX Spreads	Sep/ Oct	Oct/ Nov	Nov/ Dec	Dec/ Jan	Jan/ Feb	Feb/ Mar	Q4/ Q1	Q1/ Q2	Q2/ Q3 27	Cal 27/Cal 28
London Close $/t	0.95	-0.20	-0.10	0.00	0.10	0.10	-0.05	0.35	0.50	1.75
Singapore Close $/t	0.95	-0.25	-0.10	0.05	0.10	0.10	-0.05	0.35	0.50	1.75
Change	0.00	0.05	0.00	-0.05	0.00	0.00	0.00	0.00	0.00	0.00

T Session (IODEX)	SGX Volume /mt
Futures	3,780,000
Options	740,000
Total	4,520,000

Source:SGX







Disclaimer: The information provided in this communication is not intended for retail clients. It is general in nature only and does not constitute advice or an offer to sell, or the solicitation of an offer to purchase any swap or other financial instruments, nor constitute any recommendation on our part. The information has been prepared without considering your investment objectives, financial situation, or knowledge and experience. This material is not a research report and is not intended as such. FIS is not responsible for any trading decisions taken based on this communication. Trading swaps and over-the-counter derivatives, exchange-traded derivatives, and options involve substantial risk and are not suitable for all investors. You are advised to perform an independent investigation to determine whether a transaction is suitable for you. No part of this material may be copied or duplicated in any form by any means or redistributed without our prior written consent. Freight Investor Services Ltd (FIS) is authorised and regulated by the Financial Conduct Authority (FRN: 211452) and is a member of the National Futures Association ("NFA"). Freight Investor Services PTE Ltd ('FIS PTE') is a private limited company, incorporated and registered in Singapore with company number 200603922G, and has subsidiary offices in India and Shanghai. Freight Investor Solutions FZCO ('FIS FZCO') is a private limited company, incorporated and registered in Dubai with company number DMCC1225. Further information about FIS including the location of its offices can be found on our website at freightinvestorservices.com.