FIS

London Iron Ore Market Report

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29 September 2026

The London afternoon session opened at $94.05, which was also the low of the session, before flat price climbed to a high and close of $94.55. Little activity was seen across both outrights and spreads, with prompt-month outrights trading in smalls.

INDEX	Price	Change	MTD
Platts IODEX	$93.15	-$0.85	$96.76

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MB IO 65%	$107.80	-$0.94	$111.62

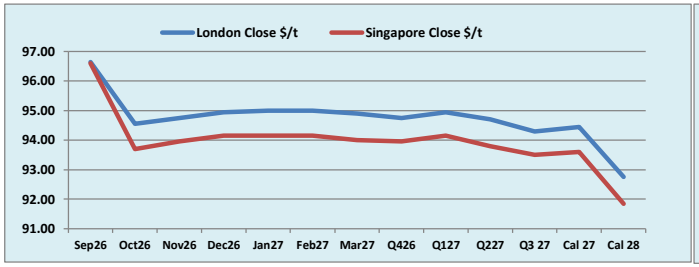
INDEX	Price	Change	MTD
Platts Lump Prem	$0.2390	$0.0000	$0.2361

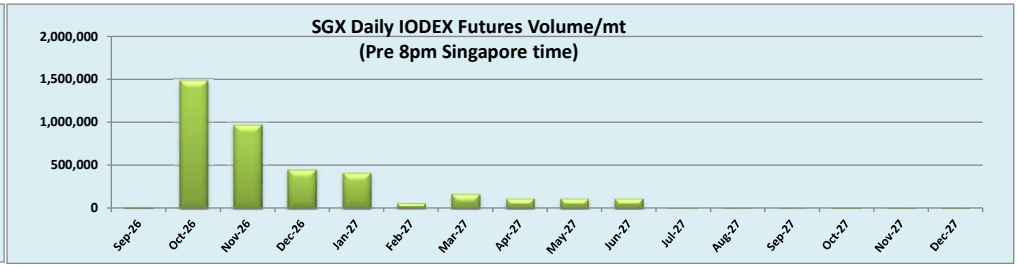
IODEX Futures	Sep 26	Oct 26	Nov 26	Dec 26	Jan 27	Feb 27	Mar 27	Q4 26	Q1 27	Q2 27	Q3 27	Cal 27	Cal 28
London Close $/t	96.65	94.55	94.75	94.95	95.00	95.00	94.90	94.75	94.95	94.70	94.30	94.45	92.75
Singapore Close $/t	96.60	93.70	93.95	94.15	94.15	94.15	94.00	93.95	94.15	93.80	93.50	93.60	91.85
Change	+0.05%	+0.91%	+0.85%	+0.85%	+0.90%	+0.90%	+0.96%	+0.85%	+0.85%	+0.96%	+0.86%	+0.91%	+0.98%

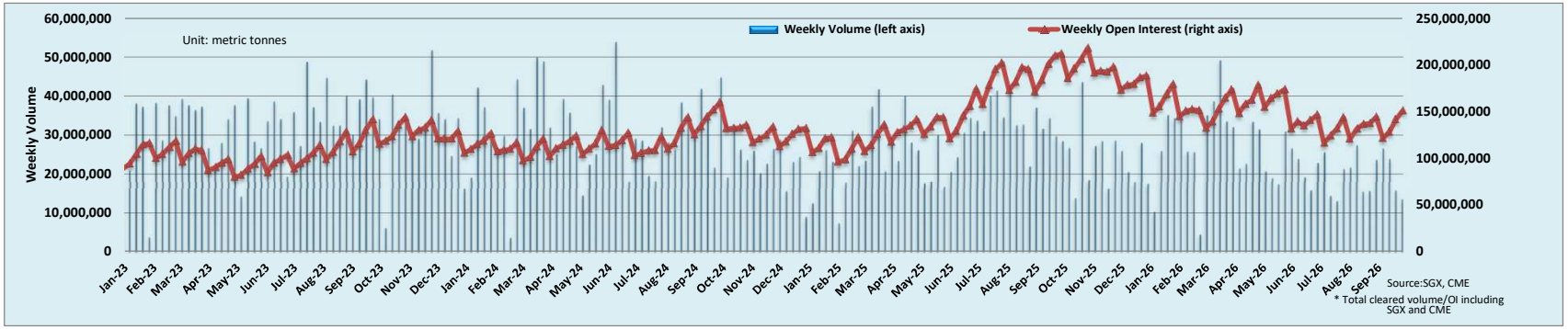
IODEX Spreads	Sep/ Oct	Oct/ Nov	Nov/ Dec	Dec/ Jan	Jan/ Feb	Feb/ Mar	Q4/ Q1	Q1/ Q2	Q2/ Q3 27	Cal 27/Cal 28
London Close $/t	2.10	-0.20	-0.20	-0.05	0.00	0.10	-0.20	0.25	0.40	1.70
Singapore Close $/t	2.90	-0.25	-0.20	0.00	0.00	0.15	-0.20	0.35	0.30	1.75
Change	-0.80	0.05	0.00	-0.05	0.00	-0.05	0.00	-0.10	0.10	-0.05

T Session (IODEX)	SGX Volume /mt
Futures	3,884,200
Options	3,165,000
Total	7,049,200

Source:SGX







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