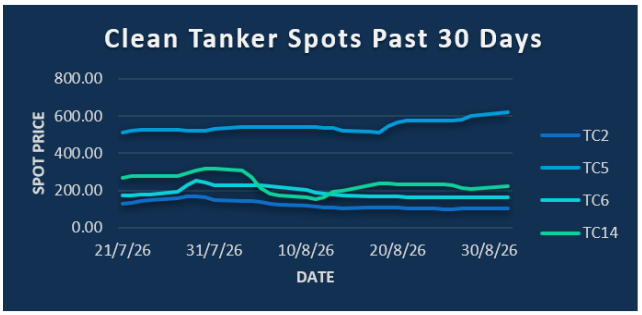
FIS Tanker FFA Report 02/09/2026

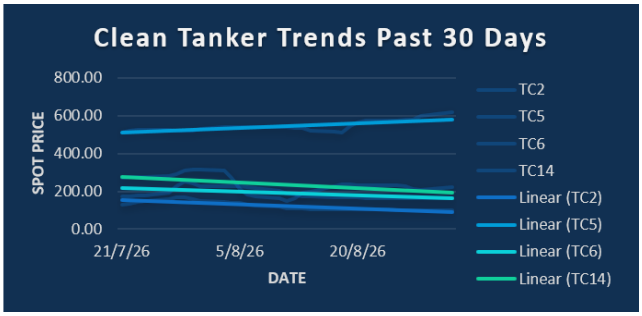
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IN THE NEWS [Bloomberg]

President Donald Trump pressed US oil refiners to boost domestic production of gasoline and diesel during a closed-door meeting Tuesday, as he contends with high prices and mounting cost-of-living concerns before November's midterm elections.
US Energy Secretary Chris Wright said companies are on the cusp of signing a series of deals that will put Venezuela on pace to rapidly expand its output of crude. Seventeen million barrels of oil transited the Strait of Hormuz on Monday, Wright told reporters while en route to Venezuela. Sales of diesel and gasoline by India's state-owned refiners increased 10.2% and 9.1%, respectively, in August from a year earlier, according to preliminary data from the companies.

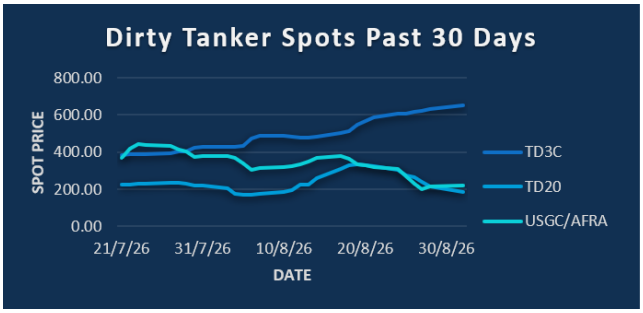
COMING TODAY (All times London)
Oil & Gas Asia exhibition & conference, Kuala Lumpur (through Sept. 4)
Eastern Economic Forum, Vladivostok (through Sept. 4)
Genscape weekly crude inventory report for Europe's ARA region, 9am
Middle East Energy 2026 conference, Dubai (through Sept. 3)
Energy Trading Week Middle East, Dubai (through Sept. 3) // Spain's Cores releases provisional fuel consumption data for July
US ADP employment change for August, 1:15pm // US factory orders for July, 3pm // US durable goods orders for July, 3pm
EIA weekly report on US oil inventories, supply and demand, 3:30pm
Holidays: Vietnam

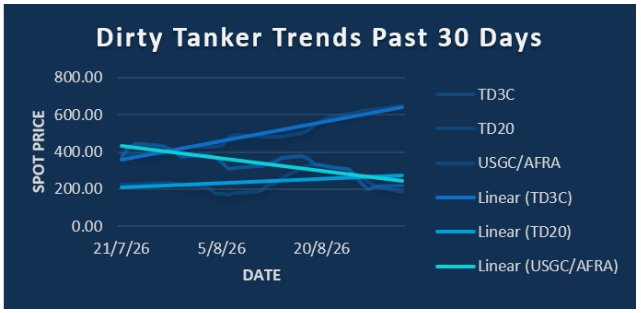




CPP TRADE RECAP & COMMENTARY

TC2 Sep traded ws124. Oct traded ws134. Q4 traded ws146.
TC5 Sep traded ws475 up to ws510. Oct traded ws485 & ws505. Sep/Oct traded ws15. Q4 traded ws495.
TC6 Sep traded ws190 & ws185. Q4 traded ws240.
TC14 Sep traded ws235 & ws240. Oct traded ws235. Dec traded ws242.5 and ws245. Q4 traded ws240 up to ws245 before coming back down to ws240 last.
BLPG3 Sep traded $275 & $280. Oct traded $270. Sep/Oct traded $5. Nov traded $251. Q4 traded $250. Q1 traded $203. Apr27-Dec27 strip traded $144 & $145.





DPP TRADE RECAP & COMMENTARY

TD3C Sep traded ws630. Oct traded ws591.66 & 596.66. Nov traded ws550. Q4 traded ws565 & ws570 then back to $565. Q1 traded $87. 2H traded $48.5. Cal27 traded $64.
TD20 Sep traded ws215 off to ws205 with ws210 last. Oct traded ws232. Q4 traded ws222-ws226 with ws225 last. Q1 traded $33.5 & $34.
USGC/UKC Sep traded ws275, WS270 & ws280 last. Oct traded ws300, ws305 & ws310. Nov traded ws310. Dec traded ws295. Q4 traded ws300 & ws303. Q1 traded $52, $53 & $53.3. Q2 traded $44. 1H traded $48.8. 2H traded $42.75. Cal28 traded $36.25.

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TC2	ws	$/mt	$ +/-
Balmo	**126.00**	20.07	+0.00
Sep-26	**125.00**	19.91	+0.00
Oct-26	**134.00**	21.35	+0.00
Nov-26	**149.50**	23.82	+0.00
Dec-26	**154.50**	24.61	+0.00
Jan-27		26.50	+0.00
Feb-27		24.85	+0.00
Q4(26)	**146.00**	23.26	+0.00
Q1(27)		24.45	+0.00
Q2(27)		21.70	+0.00
Q3(27)		18.75	+0.00
CAL(27)		21.75	+0.00
CAL(28)		18.20	+0.00

Flat Rate	15.93
Spot	100.63
Spot +/-	0.00
Month To Date	100.63

TC5	ws	$/mt	$ +/-
Balmo	**511.00**	115.18	+0.00
Sep-26	**515.75**	116.25	+0.00
Oct-26	**503.75**	113.55	+0.00
Nov-26	**493.25**	111.18	+0.00
Dec-26	**483.00**	108.87	+0.00
Jan-27		96.00	+0.00
Feb-27		89.10	+0.00
Q4(26)	**493.25**	111.18	+0.00
Q1(27)		88.65	+0.00
Q2(27)		71.35	+0.00
Q3(27)		53.35	+0.00
CAL(27)		67.35	+0.00
CAL(28)		49.10	+0.00

Flat Rate	22.54
Spot	618.13
Spot +/-	18.75
Month To Date	618.13

TC6	ws	$/mt	$ +/-
Balmo	**185.75**	14.75	+0.00
Sep-26	**185.00**	14.69	+0.00
Oct-26	**201.00**	15.96	+0.00
Nov-26	**249.00**	19.77	+0.00
Dec-26	**270.00**	21.44	+0.00
Jan-27		20.60	+0.00
Feb-27		19.95	+0.00
Q4(26)	**240.00**	19.06	+0.00
Q1(27)		20.00	+0.00
Q2(27)		18.00	+0.00
Q3(27)		15.05	+0.00
CAL(27)		17.40	+0.00
CAL(28)		11.55	+0.00

Flat Rate	7.94
Spot	165.00
Spot +/-	0.00
Month To Date	165.00

TC14	ws	$/mt	$ +/-
Balmo	**241.00**	54.32	+0.00
Sep-26	**240.00**	54.10	+0.00
Oct-26	**235.00**	52.97	+0.00
Nov-26	**240.00**	54.10	+0.00
Dec-26	**245.00**	55.22	+0.00
Jan-27		47.80	+0.00
Feb-27		45.00	+0.00
Q4(26)	**240.00**	54.10	+0.00
Q1(27)		45.15	+0.00
Q2(27)		41.40	+0.00
Q3(27)		35.85	+0.00
CAL(27)		40.80	+0.00
CAL(28)		34.55	+0.00

Flat Rate	22.54
Spot	221.43
Spot +/-	14.29
Month To Date	221.43

TD3C	ws	$/mt	$ +/-
Balmo	**629.00**	127.12	+0.00
Sep-26	**630.00**	127.32	+0.00
Oct-26	**598.00**	120.86	+0.00
Nov-26	**555.00**	112.17	+0.00
Dec-26	**542.00**	109.54	+0.00
Jan-27		91.50	+0.00
Feb-27		86.70	+0.00
Q4(26)	**565.00**	114.19	+0.00
Q1(27)		87.00	+0.00
Q2(27)		70.00	+0.00
Q3(27)		52.50	+0.00
CAL(27)		64.00	+0.00
CAL(28)		28.00	+0.00

Flat Rate	20.21
Spot	651.67
Spot +/-	20.00
Month To Date	651.67

TD20	ws	$/mt	$ +/-
Balmo	**211.00**	37.39	+0.00
Sep-26	**210.00**	37.21	+0.00
Oct-26	**231.50**	41.02	+0.00
Nov-26	**226.00**	40.05	+0.00
Dec-26	**217.50**	38.54	+0.00
Jan-27		37.00	+0.00
Feb-27		33.90	+0.00
Q4(26)	**225.00**	39.87	+0.00
Q1(27)		34.00	+0.00
Q2(27)		27.50	+0.00
Q3(27)		22.00	+0.00
CAL(27)		26.65	+0.00
CAL(28)		18.65	+0.00

Flat Rate	17.72
Spot	186.39
Spot +/-	-26.39
Month To Date	186.39

AFRA	ws	$/mt	$ +/-
Balmo	**283.00**	59.46	+0.00
Sep-26	**280.00**	58.83	+0.00
Oct-26	**310.00**	65.13	+0.00
Nov-26	**310.00**	65.13	+0.00
Dec-26	**302.50**	63.56	+0.00
Jan-27		56.60	+0.00
Feb-27		54.20	+0.00
Q4(26)	**307.50**	64.61	+0.00
Q1(27)		53.75	+0.00
Q2(27)		44.50	+0.00
Q3(27)		40.75	+0.00
CAL(27)		46.00	+0.00
CAL(28)		36.25	+0.00

Flat Rate	21.01
Spot	216.67
Spot +/-	2.77
Month To Date	219.44

BLPG1	$/mt	$ +/-
Balmo		
Sep-26	221.00	+0.00
Oct-26	209.05	+0.00
Nov-26	175.95	+0.00
Dec-26	170.95	+0.00
Jan-27	147.05	+0.00
Feb-27	132.15	+0.00
Q4(26)	185.30	+0.00
Q1(27)	133.10	+0.00
Q2(27)	107.00	+0.00
Q3(27)	94.00	+0.00
CAL(27)	106.55	+0.00
CAL(28)	74.75	+0.00

Spot	218.75
Spot +/-	1.00
Month To Date	218.75

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