# FIS Tanker FFA Report

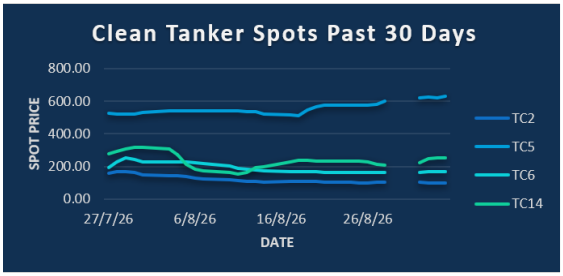
07/09/2026

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## IN THE NEWS [Bloomberg]

Iran and the US carried out what appeared to be their largest tit-for-tat tanker strikes yet over the weekend, pushing oil prices higher. The Trump administration is focused on boosting crude and fuel supplies rather than constraining US exports, Energy Secretary Chris Wright said. Russia is ready to supply India with as much oil as it needs, the Kremlin's envoy to New Delhi said, while denouncing plans to intensify sanctions. Lukoil PJSC, Russia's biggest private oil producer, needs about two to three weeks to repair refineries after drone strikes, the company's founder said. Major OPEC+ nations stuck with their plan to keep oil production quotas unchanged, while the Iran war continues to shutter swathes of output.

COMING TODAY (All times London)
APEC China begins in Beijing (through Sept. 11)
S&P Global Energy's Asia Pacific Petroleum Conference, Singapore (through Sept. 10)
Argus Oil Markets and Future Fuels Forum, Singapore // 10am: Eurozone 2Q GDP
Spain's Cores due to release crude import data for July
International Atomic Energy Agency board of governors meeting in Vienna (through Sept. 11)
Holidays: US; Canada; Brazil
CME schedule // ICE schedule



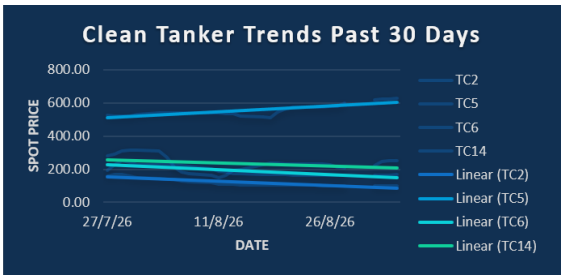
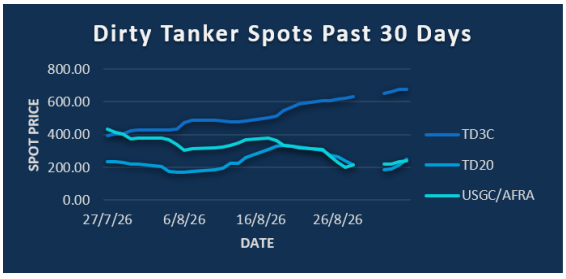




Chart source: Baltic exchange

## CPP TRADE RECAP & COMMENTARY

TC2 Sep traded ws111 up to ws115. Oct traded ws129 & ws126. Dec traded ws155. Q4 traded ws141 & ws139. Cal27 traded $21.65.
TC5 Oct traded ws530. Q4 traded ws510 & ws505.
TC6 Sep traded ws181 & ws185. Oct traded ws201 & ws203. Q4 traded ws241.
TC14 Q4 traded ws232 & ws230.
TC17 Oct traded ws605.
BLPG3 Nov traded $270. Cal27 traded $163.



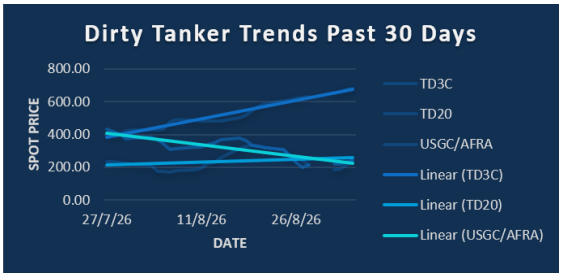




Chart source: Baltic exchange

## DPP TRADE RECAP & COMMENTARY

TD3C Sep traded ws685. Oct traded ws665 & ws675. Q4 traded ws620 up to ws643.25. Q1 traded $95. Q2 traded $75. 2H traded $51. Cal28 traded $27.75.
TD20 Sep traded ws283 & ws285. Oct traded ws285 up to ws290 with ws288 trading last. Q4 traded ws268 down to ws260. Q1 traded $37.5 up to $38. Q3 traded $24.15. Cal27 traded $29.5. Cal28 traded $20.5 & $20.
USGC/UKC Balmo traded ws312.78. Sep traded ws315 down to ws290 before firming to ws305. Nov traded ws350. Dec traded ws325. Q4 traded ws350 down to ws342.5 before trading ws345 last. Q1 traded $58. Nov-Dec strip traded ws337.5.

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| TC2 | ws | $/mt | $ +/- |
|---|---|---|---|
| Balmo | **118.25** | 18.84 | -0.76 |
| Sep-26 | **115.00** | 18.32 | -0.96 |
| Oct-26 | **127.00** | 20.23 | -0.96 |
| Nov-26 | **141.00** | 22.46 | -1.04 |
| Dec-26 | **152.00** | 24.21 | -0.16 |
| Jan-27 | | 25.45 | -0.95 |
| Feb-27 | | 23.50 | -1.20 |
| Q4(26) | **140.00** | 22.30 | -0.72 |
| Q1(27) | | 23.80 | -0.55 |
| Q2(27) | | 21.70 | +0.00 |
| Q3(27) | | 18.65 | -0.10 |
| CAL(27) | | 21.55 | -0.15 |
| CAL(28) | | 18.20 | +0.00 |

| | |
|---|---|
| **Flat Rate** | **15.93** |
| **Spot** | **99.38** |
| **Spot +/-** | **0.00** |
| **Month To Date** | **99.85** |

| TC5 | ws | $/mt | $ +/- |
|---|---|---|---|
| Balmo | **525.00** | 118.34 | +3.38 |
| Sep-26 | **542.75** | 122.34 | +5.13 |
| Oct-26 | **530.00** | 119.46 | +4.62 |
| Nov-26 | **502.25** | 113.21 | +0.51 |
| Dec-26 | **482.75** | 108.81 | -1.75 |
| Jan-27 | | 97.20 | +1.20 |
| Feb-27 | | 92.10 | +2.10 |
| Q4(26) | **505.00** | 113.83 | +1.13 |
| Q1(27) | | 92.75 | +1.20 |
| Q2(27) | | 74.10 | +0.10 |
| Q3(27) | | 53.40 | +0.05 |
| CAL(27) | | 69.10 | +0.35 |
| CAL(28) | | 49.10 | +0.00 |

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|---|---|
| **Flat Rate** | **22.54** |
| **Spot** | **628.13** |
| **Spot +/-** | **6.25** |
| **Month To Date** | **622.82** |

| TC6 | ws | $/mt | $ +/- |
|---|---|---|---|
| Balmo | **189.25** | 15.03 | +0.62 |
| Sep-26 | **185.00** | 14.69 | +0.40 |
| Oct-26 | **205.00** | 16.28 | +0.40 |
| Nov-26 | **253.00** | 20.09 | +0.44 |
| Dec-26 | **272.00** | 21.60 | +0.32 |
| Jan-27 | | 20.65 | +0.05 |
| Feb-27 | | 19.95 | +0.00 |
| Q4(26) | **243.25** | 19.31 | +0.26 |
| Q1(27) | | 20.00 | +0.00 |
| Q2(27) | | 18.00 | +0.00 |
| Q3(27) | | 15.05 | +0.00 |
| CAL(27) | | 17.40 | +0.00 |
| CAL(28) | | 11.55 | +0.00 |

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|---|---|
| **Flat Rate** | **7.94** |
| **Spot** | **169.44** |
| **Spot +/-** | **4.16** |
| **Month To Date** | **166.39** |

| TC14 | ws | $/mt | $ +/- |
|---|---|---|---|
| Balmo | **227.00** | 51.17 | -3.16 |
| Sep-26 | **229.75** | 51.79 | -1.18 |
| Oct-26 | **220.00** | 49.59 | -3.38 |
| Nov-26 | **230.00** | 51.84 | -3.72 |
| Dec-26 | **240.00** | 54.10 | -3.04 |
| Jan-27 | | 48.70 | -0.60 |
| Feb-27 | | 45.50 | -0.30 |
| Q4(26) | **230.00** | 51.84 | -3.38 |
| Q1(27) | | 46.00 | +0.00 |
| Q2(27) | | 42.45 | -0.05 |
| Q3(27) | | 36.80 | -0.20 |
| CAL(27) | | 41.95 | -0.05 |
| CAL(28) | | 34.55 | +0.00 |

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|---|---|
| **Flat Rate** | **22.54** |
| **Spot** | **250.00** |
| **Spot +/-** | **-0.71** |
| **Month To Date** | **242.50** |

| TD3C | ws | $/mt | $ +/- |
|---|---|---|---|
| Balmo | **697.50** | 140.96 | +4.55 |
| Sep-26 | **692.00** | 139.85 | +3.79 |
| Oct-26 | **688.50** | 139.15 | +10.61 |
| Nov-26 | **639.25** | 129.19 | +10.96 |
| Dec-26 | **603.00** | 121.87 | +9.40 |
| Jan-27 | | 99.05 | +6.30 |
| Feb-27 | | 94.20 | +6.20 |
| Q4(26) | **643.50** | 130.05 | +10.31 |
| Q1(27) | | 95.00 | +6.50 |
| Q2(27) | | 75.00 | +2.00 |
| Q3(27) | | 53.35 | +1.10 |
| CAL(27) | | 67.65 | +2.65 |
| CAL(28) | | 27.80 | -0.20 |

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|---|---|
| **Flat Rate** | **20.21** |
| **Spot** | **677.78** |
| **Spot +/-** | **0.56** |
| **Month To Date** | **667.09** |

| TD20 | ws | $/mt | $ +/- |
|---|---|---|---|
| Balmo | **300.50** | 53.25 | +9.35 |
| Sep-26 | **284.00** | 50.32 | +7.35 |
| Oct-26 | **286.00** | 50.68 | +4.87 |
| Nov-26 | **256.50** | 45.45 | +1.15 |
| Dec-26 | **239.00** | 42.35 | -0.44 |
| Jan-27 | | 40.50 | +1.00 |
| Feb-27 | | 37.90 | +1.15 |
| Q4(26) | **260.50** | 46.16 | +1.86 |
| Q1(27) | | 38.00 | +1.00 |
| Q2(27) | | 29.60 | +0.10 |
| Q3(27) | | 24.05 | +1.05 |
| CAL(27) | | 29.15 | +0.65 |
| CAL(28) | | 20.00 | -0.50 |

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|---|---|
| **Flat Rate** | **17.72** |
| **Spot** | **249.44** |
| **Spot +/-** | **34.72** |
| **Month To Date** | **210.42** |

| AFRA | ws | $/mt | $ +/- |
|---|---|---|---|
| Balmo | **322.00** | 67.65 | +2.94 |
| Sep-26 | **305.00** | 64.08 | +1.05 |
| Oct-26 | **365.00** | 76.69 | +5.25 |
| Nov-26 | **345.00** | 72.48 | +0.53 |
| Dec-26 | **332.50** | 69.86 | +0.53 |
| Jan-27 | | 60.45 | +1.95 |
| Feb-27 | | 57.00 | +0.50 |
| Q4(26) | **347.50** | 73.01 | +2.10 |
| Q1(27) | | 58.00 | +1.25 |
| Q2(27) | | 48.40 | +1.40 |
| Q3(27) | | 43.25 | +0.45 |
| CAL(27) | | 49.10 | +0.85 |
| CAL(28) | | 38.20 | +0.45 |

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|---|---|
| **Flat Rate** | **21.01** |
| **Spot** | **234.44** |
| **Spot +/-** | **3.62** |
| **Month To Date** | **228.40** |

| BLPG1 | $/mt | $ +/- |
|---|---|---|
| Balmo | | |
| Sep-26 | 224.40 | +3.40 |
| Oct-26 | 219.05 | +6.95 |
| Nov-26 | 199.65 | +10.25 |
| Dec-26 | 177.05 | +6.95 |
| Jan-27 | 149.95 | +2.90 |
| Feb-27 | 133.15 | +1.00 |
| Q4(26) | 198.60 | +8.05 |
| Q1(27) | 135.05 | +1.95 |
| Q2(27) | 110.30 | +0.10 |
| Q3(27) | 97.00 | +0.10 |
| CAL(27) | 109.35 | +0.55 |
| CAL(28) | 75.00 | +0.00 |

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|---|---|
| **Spot** | **225.50** |
| **Spot +/-** | **0.00** |
| **Month To Date** | **222.13** |

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