# FIS Tanker FFA Report

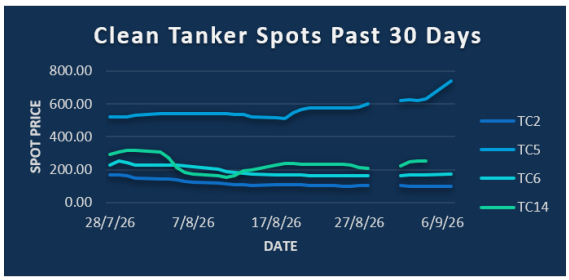
08/09/2026

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## IN THE NEWS [Bloomberg]

Iran said a deal with Oman to manage shipping through the Strait of Hormuz is imminent, a move that could tighten Tehran's control over the waterway and raise questions over how the US would respond. President Vladimir Putin remains committed to continuing Russia's war in Ukraine after his latest meeting with US envoys Steve Witkoff and Jared Kushner, according to people familiar with the discussions. Saudi Aramco's oil facilities in Jazan came under fresh attack on Monday, according to people familiar with the matter, the latest in a series of strikes that's already forced a major refinery in the area to shut operations.
Abu Dhabi National Oil Co. is in talks with the biggest refining companies in Thailand and Africa to invest in their businesses as it looks to secure customers for its crude and expand fuel trading, according to people with knowledge of the situation.
Two leading commodity trading houses have seen their profits soar, according to company financials seen by Bloomberg News, highlighting how the war in Iran has created a bonanza for the traders and their top executives.

COMING TODAY
China's August trade balance and first batch of trade data, including crude oil, natural gas and coal imports; oil products imports and exports
S&P Global Energy's APPEC, Singapore (through Sept. 10) // Saudi Arabia 2Q GDP
Barclays 40th Annual Energy-Power Conference, New York (through Sept. 10) // Earnings: Rubis 2Q



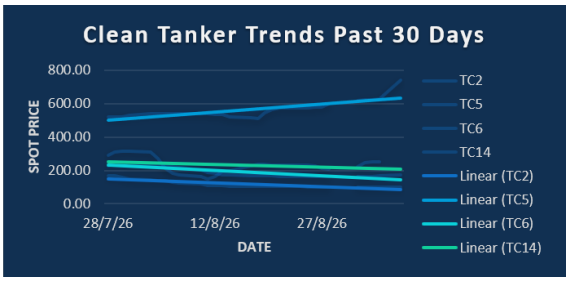
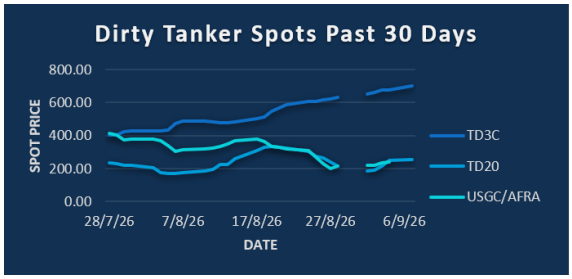




Chart source: Baltic exchange

## CPP TRADE RECAP & COMMENTARY

TC2 Sep traded ws114 & ws115. Oct traded ws126.5 & ws130. Q4 traded ws142.
TC5 Oct traded ws515 up to ws535 before softening to ws530. Nov traded ws505. Cal27 traded $69 & $68.
TC6 Oct traded ws209.
BLPG1 Oct traded $220.
BLPG3 Sep traded $285. Oct traded $285 & $284.



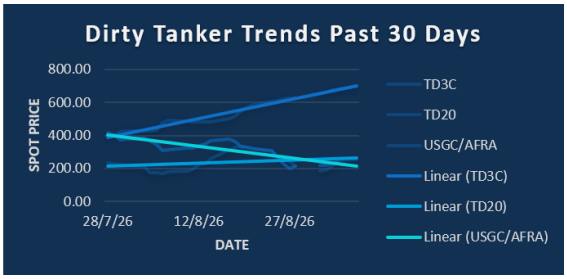




Chart source: Baltic exchange

## DPP TRADE RECAP & COMMENTARY

TD3C Q4 traded ws643.25. 2H traded $51. Cal27 traded $68. Cal28 traded $27.5.
TD20 Balmo traded ws300. Oct traded ws285. Q4 traded ws269. Q1 traded $38. Q2 traded $30.
TD22 Balmo traded $30.71m.
USGC/UKC Balmo traded ws320. Oct traded ws360 up to ws365 before softening to ws362. Nov traded ws355 & ws350. Q4 traded ws352.5.

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| TC2 | ws | $/mt | $ +/- |
|---|---|---|---|
| Balmo | **119.00** | 18.96 | +0.12 |
| Sep-26 | **114.75** | 18.28 | -0.04 |
| Oct-26 | **129.75** | 20.67 | +0.44 |
| Nov-26 | **141.50** | 22.54 | +0.08 |
| Dec-26 | **154.75** | 24.65 | +0.44 |
| Jan-27 | | 25.45 | +0.00 |
| Feb-27 | | 23.50 | +0.00 |
| Q4(26) | **142.00** | 22.62 | +0.32 |
| Q1(27) | | 23.80 | +0.00 |
| Q2(27) | | 21.70 | +0.00 |
| Q3(27) | | 18.65 | +0.00 |
| CAL(27) | | 21.55 | +0.00 |
| CAL(28) | | 18.20 | +0.00 |

| | |
|---|---|
| Flat Rate | 15.93 |
| Spot | 100.00 |
| Spot +/- | 0.62 |
| Month To Date | 99.88 |

| TC5 | ws | $/mt | $ +/- |
|---|---|---|---|
| Balmo | **540.00** | 121.72 | +3.38 |
| Sep-26 | **564.25** | 127.18 | +4.85 |
| Oct-26 | **537.50** | 121.15 | +1.69 |
| Nov-26 | **508.00** | 114.50 | +1.30 |
| Dec-26 | **490.50** | 110.56 | +1.75 |
| Jan-27 | | 96.35 | -0.85 |
| Feb-27 | | 91.15 | -0.95 |
| Q4(26) | **512.00** | 115.40 | +1.58 |
| Q1(27) | | 91.55 | -1.20 |
| Q2(27) | | 73.20 | -0.90 |
| Q3(27) | | 51.80 | -1.60 |
| CAL(27) | | 68.00 | -1.10 |
| CAL(28) | | 49.00 | -0.10 |

| | |
|---|---|
| Flat Rate | 22.54 |
| Spot | 741.88 |
| Spot +/- | 113.75 |
| Month To Date | 646.63 |

| TC6 | ws | $/mt | $ +/- |
|---|---|---|---|
| Balmo | **188.75** | 14.99 | -0.04 |
| Sep-26 | **184.00** | 14.61 | -0.08 |
| Oct-26 | **209.00** | 16.59 | +0.32 |
| Nov-26 | **252.00** | 20.01 | -0.08 |
| Dec-26 | **271.00** | 21.52 | -0.08 |
| Jan-27 | | 20.60 | -0.05 |
| Feb-27 | | 19.95 | +0.00 |
| Q4(26) | **244.00** | 19.37 | +0.06 |
| Q1(27) | | 20.00 | +0.00 |
| Q2(27) | | 18.00 | +0.00 |
| Q3(27) | | 15.05 | +0.00 |
| CAL(27) | | 17.40 | +0.00 |
| CAL(28) | | 11.55 | +0.00 |

| | |
|---|---|
| Flat Rate | 7.94 |
| Spot | 173.89 |
| Spot +/- | 4.45 |
| Month To Date | 167.89 |

| TC14 | ws | $/mt | $ +/- |
|---|---|---|---|
| Balmo | **228.00** | 51.39 | +0.23 |
| Sep-26 | **230.75** | 52.01 | +0.23 |
| Oct-26 | **220.25** | 49.64 | +0.06 |
| Nov-26 | **227.50** | 51.28 | -0.56 |
| Dec-26 | **239.25** | 53.93 | -0.17 |
| Jan-27 | | 48.75 | +0.05 |
| Feb-27 | | 46.30 | +0.80 |
| Q4(26) | **229.00** | 51.62 | -0.23 |
| Q1(27) | | 45.90 | -0.10 |
| Q2(27) | | 42.55 | +0.10 |
| Q3(27) | | 36.80 | +0.00 |
| CAL(27) | | 41.90 | -0.05 |
| CAL(28) | | 34.55 | +0.00 |

| | |
|---|---|
| Flat Rate | 22.54 |
| Spot | 250.00 |
| Spot +/- | 0.00 |
| Month To Date | 242.50 |

| TD3C | ws | $/mt | $ +/- |
|---|---|---|---|
| Balmo | **700.00** | 141.47 | +0.51 |
| Sep-26 | **694.00** | 140.26 | +0.40 |
| Oct-26 | **688.75** | 139.20 | +0.05 |
| Nov-26 | **639.50** | 129.24 | +0.05 |
| Dec-26 | **601.50** | 121.56 | -0.30 |
| Jan-27 | | 99.15 | +0.10 |
| Feb-27 | | 94.95 | +0.75 |
| Q4(26) | **643.25** | 130.00 | -0.05 |
| Q1(27) | | 95.00 | +0.00 |
| Q2(27) | | 75.05 | +0.05 |
| Q3(27) | | 53.80 | +0.45 |
| CAL(27) | | 68.00 | +0.35 |
| CAL(28) | | 27.50 | -0.30 |

| | |
|---|---|
| Flat Rate | 20.21 |
| Spot | 699.44 |
| Spot +/- | 21.66 |
| Month To Date | 673.56 |

| TD20 | ws | $/mt | $ +/- |
|---|---|---|---|
| Balmo | **295.25** | 52.32 | -0.93 |
| Sep-26 | **278.00** | 49.26 | -1.06 |
| Oct-26 | **288.00** | 51.03 | +0.35 |
| Nov-26 | **269.00** | 47.67 | +2.22 |
| Dec-26 | **250.00** | 44.30 | +1.95 |
| Jan-27 | | 40.80 | +0.30 |
| Feb-27 | | 38.00 | +0.10 |
| Q4(26) | **269.00** | 47.67 | +1.51 |
| Q1(27) | | 38.00 | +0.00 |
| Q2(27) | | 30.00 | +0.40 |
| Q3(27) | | 23.65 | -0.40 |
| CAL(27) | | 29.20 | +0.05 |
| CAL(28) | | 20.00 | +0.00 |

| | |
|---|---|
| Flat Rate | 17.72 |
| Spot | 255.56 |
| Spot +/- | 6.12 |
| Month To Date | 219.44 |

| AFRA | ws | $/mt | $ +/- |
|---|---|---|---|
| Balmo | **320.00** | 67.23 | -0.42 |
| Sep-26 | **303.50** | 63.77 | -0.32 |
| Oct-26 | **362.00** | 76.06 | -0.63 |
| Nov-26 | **350.00** | 73.54 | +1.05 |
| Dec-26 | **338.00** | 71.01 | +1.16 |
| Jan-27 | | 60.45 | +0.00 |
| Feb-27 | | 57.00 | +0.00 |
| Q4(26) | **350.00** | 73.54 | +0.53 |
| Q1(27) | | 58.25 | +0.25 |
| Q2(27) | | 48.20 | -0.20 |
| Q3(27) | | 43.25 | +0.00 |
| CAL(27) | | 49.05 | -0.05 |
| CAL(28) | | 38.05 | -0.15 |

| | |
|---|---|
| Flat Rate | 21.01 |
| Spot | 238.06 |
| Spot +/- | 0.00 |
| Month To Date | 228.40 |

| BLPG1 | $/mt | $ +/- |
|---|---|---|
| Balmo | | |
| Sep-26 | 224.40 | +0.00 |
| Oct-26 | 220.00 | +0.95 |
| Nov-26 | 201.55 | +1.90 |
| Dec-26 | 178.00 | +0.95 |
| Jan-27 | 149.95 | +0.00 |
| Feb-27 | 133.15 | +0.00 |
| Q4(26) | 199.85 | +1.25 |
| Q1(27) | 135.05 | +0.00 |
| Q2(27) | 110.30 | +0.00 |
| Q3(27) | 97.00 | +0.00 |
| CAL(27) | 109.35 | +0.00 |
| CAL(28) | 75.00 | +0.00 |

| | |
|---|---|
| Spot | 225.50 |
| Spot +/- | 0.00 |
| Month To Date | 222.13 |

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