FIS

FREIGHT INDEX REPORT

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Capesize 5TC

	Today	Change	Change %	MTD	YTD
BCI (Baltic Capesize Index)	6,400	87	1.38%	6,047	3,949
C2 (Tubarao to Rotterdam)	20.094	0.263	1.33%	18.874	15.103
C3 (Tubarao to Qingdao)	41.918	0.236	0.57%	40.886	31.024
C5 (W.Australia to Qingdao)	18.735	0.215	1.16%	17.75	12.273
C7 (Bolivar to Rotterdam)	24.031	0.1	0.42%	23.412	17.781
C8_182 (Gibraltar/Hamburg transatlantic round voyage)	59,013	438	0.75%	56,880	38,867
C9_182 (Cont-Med trip China-Japan)	91,194	361	0.4%	90,143	64,593
C10_182 (China-Japan transpacific round voyage)	62,359	1,536	2.53%	57,369	33,800
C14_182 (China-Brazil or W.Africa round voyage)	51,314	223	0.44%	49,599	34,312
C16_182 (Revised Backhaul)	25,083	666	2.73%	20,533	12,060
C17 (Saldanha Bay to Qingdao)	31.62	0.18	0.57%	30.338	22.664
C5TC (182) (Capesize 5-Time Charter)	58,041	788	1.38%	54,846	35,820
C5TC (Capesize 5-Time Charter)	54,538	788	1.47%	51,343	32,317

Panamax 5TC

	Today	Change	Change %	MTD	YTD
BPI (Baltic Panamax Index)	2,414	0	0%	2,422	2,007
P1A_82 (Skaw-Gibraltar transatlantic round voyage)	20,195	-169	-0.83%	21,015	17,014
P2A_82 (Skaw-Gibraltar trip to Taiwan-Japan)	30,487	-120	-0.39%	31,034	26,246
P3A_82 (Japan-S.Korea transpacific round voyage)	22,125	307	1.41%	21,387	17,548
P4_82 (Japan-S.Korea trip to Skaw-Passero)	13,259	86	0.65%	13,010	12,000
P5_82 (S.China, Indonesian round voyage (BEP Asia))	19,728	267	1.37%	18,738	16,026
P6_82 (Singapore round voyage via Atlantic)	22,567	-101	-0.45%	22,639	18,655
P8 (Santos to Qingdao grain)	57.092	0.192	0.34%	56.492	49.211
P5TC (Panamax 5-Time Charter)	21,725	1	0%	21,797	18,062

Supramax 11TC

	Today	Change	Change %	MTD	YTD
BSI (Baltic Supramax Index)	1,704	11	0.65%	1,676	1,433
S1B (Canakkale trip via Med or Black Sea to China-S.Korea)	23,961	347	1.47%	23,456	20,339
S1C (US Gulf trip to China-S.Japan)	33,441	441	1.34%	32,151	26,542
S2 (N.China one Australian or Pacific round voyage)	19,875	81	0.41%	19,515	16,675
S3 (N.China trip to W.Africa)	19,708	83	0.42%	19,457	16,715
S4A (US Gulf trip to Skaw-Passero)	32,731	256	0.79%	31,775	26,936
S4B (Skaw-Passero trip to US Gulf)	14,416	216	1.52%	14,326	12,395
S5 (W.Africa trip via EC S.America to N.China)	27,150	122	0.45%	26,752	23,098
S8 (S.China trip via Indonesia to EC India)	23,529	129	0.55%	23,184	19,260
S9 (W.Africa trip via EC South America to Skaw-Passero)	22,263	107	0.48%	22,124	18,758
S10 (S.China trip via Indonesia to S.China)	15,847	-22	-0.14%	15,846	13,723
S15 (Indian Ocean trip via S.Africa to the Far East)	18,686	50	0.27%	18,411	16,542
S11TC (Supramax 11-Time Charter)	21,537	134	0.63%	21,183	18,111
S10TC (Supramax 10-Time Charter)	19,503	134	0.69%	19,149	16,077

Handysize 7TC

	Today	Change	Change %	MTD	YTD
BHSI (Baltic Handysize Index)	922	9	0.99%	901	798
HS1_38 (Skaw-Passero trip to Rio de Janeiro-Recalada)	8,571	171	2.04%	8,222	7,979
HS2_38 (Skaw-Passero trip to Boston-Galveston)	11,736	229	1.99%	11,213	10,024
HS3_38 (Rio de Janeiro-Recalada trip to Skaw-Passero)	23,944	122	0.51%	23,356	21,413
HS4_38 (US Gulf or NC S.America to Skaw-Passero)	17,564	864	5.17%	15,988	17,969
HS5_38 (SE.Asia trip to Singapore-Japan)	18,113	0	0%	18,143	14,619
HS6_38 (N.China-S.Korea-Japan to N.China-S.Korea-Japan)	17,294	13	0.08%	17,280	14,322
HS7_38 (N.China-S.Korea-Japan trip to SE.Asia)	17,944	19	0.11%	17,850	14,235
HS7TC (Handysize 7-Time Charter)	16,603	178	1.08%	16,217	14,372

BDI Index

	Today	Change	Change %	MTD	YTD
BDI	3,620	36	1%	3,483	2,518

Averages

	Avg 2026	Avg 2025	Max 2026	Min 2026	30D Vol
C5TC (182)	35,820	24,757	58,294	19,729	55.58%
C5TC	32,317	21,246	54,791	16,226	60.21%
P5TC	18,062	13,376	22,691	11,536	24.75%
S11TC	18,111	14,273	21,965	12,038	6.78%
S10TC	16,077	12,239	19,931	10,004	7.52%
HS7TC	14,372	11,902	17,044	10,578	6.66%

Atlantic vs. Pacific (5TC)

	Today	Change	Change %	MTD	YTD
Cape Atlantic	75,104	400	0.53%	73,512	51,730
Cape Pacific	56,837	880	1.57%	53,484	34,056
Cape Atlantic VS Pacific	18,267	-480	-2.56%	20,028	17,675
Panamax Atlantic	25,341	-145	-0.57%	26,025	21,630
Panamax Pacific	17,692	197	1.12%	17,199	14,774
Panamax Atlantic VS Pacific	7,649	-341	-4.27%	8,826	6,856
Supramax Atlantic 3TC	23,137	193	0.84%	22,742	19,363
Supramax Pacific 3TC	19,750	63	0.32%	19,515	16,552
Supramax Atlantic VS Pacific	3,386	130	4%	3,227	2,856
Handysize Atlantic 4TC	15,454	347	2.29%	14,695	14,346
Handysize Pacific 3TC	17,784	11	0.06%	17,758	14,392
Handysize Atlantic VS Pacific	-2,330	336	12.6%	-3,063	-46

Spreads and Ratios (5TC)

	Today	Change	Change %	MTD	YTD	2025
Cape5TC (182) / Pmx5TC Spread	36,316	787	2.22%	33,049	17,758	11,381
Pmx5TC / Smx11TC Spread	188	-133	-41.43%	614	-49	-896
Cape5TC (182) / Smx11TC Spread	36,504	654	1.82%	33,663	17,708	10,484
Pmx P2A / Pmx5TC Spread	8,762	-121	-1.36%	9,238	8,185	6,868
Cape Atlantic VS Pacific	18,267	-480	-2.56%	20,028	17,675	12,642
Panamax Atlantic VS Pacific	7,649	-341	-4.27%	8,826	6,856	6,665
Supramax Atlantic VS Pacific	3,386	130	4%	3,227	2,856	2,840
Cape5TC (182) / Pmx5TC Ratio	2.672	0.036	1.37%	2.515	1.964	1.844
Pmx5TC / Smx10TC Ratio	1.114	-0.008	-0.68%	1.138	1.139	1.11
Smx11TC / Handy7TC Ratio	1.297	-0.006	-0.45%	1.306	1.254	1.195
Cape5TC (182) / Smx10TC Ratio	2.976	0.02	0.68%	2.863	2.226	2.033

Source(s): Baltic Exchange, FIS

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