FIS

FREIGHT INDEX REPORT

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Capesize 5TC

	Today	Change	Change %	MTD	YTD
BCI (Baltic Capesize Index)	5,656	44	0.78%	5,954	4,013
C2 (Tubarao to Rotterdam)	19.413	-0.031	-0.16%	19.212	15.253
C3 (Tubarao to Qingdao)	42.664	0.105	0.25%	41.482	31.396
C5 (W.Australia to Qingdao)	16.25	0.209	1.3%	17.383	12.429
C7 (Bolivar to Rotterdam)	22.925	-0.063	-0.27%	23.304	17.961
C8_182 (Gibraltar/Hamburg transatlantic round voyage)	54,044	0	0%	56,003	39,405
C9_182 (Cont-Med trip China-Japan)	85,222	666	0.79%	88,404	65,319
C10_182 (China-Japan transpacific round voyage)	49,095	775	1.6%	55,337	34,439
C14_182 (China-Brazil or W.Africa round voyage)	50,623	214	0.42%	49,940	34,846
C16_182 (Revised Backhaul)	21,583	-95	-0.44%	21,550	12,416
C17 (Saldanha Bay to Qingdao)	31.485	0.09	0.29%	30.823	22.955
C5TC (182) (Capesize 5-Time Charter)	51,296	396	0.78%	53,998	36,393
C5TC (Capesize 5-Time Charter)	47,793	396	0.84%	50,495	32,890

Panamax 5TC

	Today	Change	Change %	MTD	YTD
BPI (Baltic Panamax Index)	2,282	-43	-1.85%	2,395	2,019
P1A_82 (Skaw-Gibraltar transatlantic round voyage)	19,064	-372	-1.91%	20,431	17,105
P2A_82 (Skaw-Gibraltar trip to Taiwan-Japan)	29,865	-323	-1.07%	30,763	26,386
P3A_82 (Japan-S.Korea transpacific round voyage)	20,815	-583	-2.72%	21,536	17,686
P4_82 (Japan-S.Korea trip to Skaw-Passero)	13,038	-87	-0.66%	13,097	12,040
P5_82 (S.China, Indonesian round voyage (BEP Asia))	19,800	-200	-1%	19,374	16,164
P6_82 (Singapore round voyage via Atlantic)	20,918	-371	-1.74%	22,254	18,760
P8 (Santos to Qingdao grain)	56.883	-0.375	-0.65%	56.844	49.479
P5TC (Panamax 5-Time Charter)	20,535	-392	-1.87%	21,554	18,169

Supramax 11TC

	Today	Change	Change %	MTD	YTD
BSI (Baltic Supramax Index)	1,762	14	0.8%	1,702	1,443
S1B (Canakkale trip via Med or Black Sea to China-S.Korea)	25,500	79	0.31%	24,174	20,495
S1C (US Gulf trip to China-S.Japan)	33,559	-7	-0.02%	32,831	26,778
S2 (N.China one Australian or Pacific round voyage)	20,800	237	1.15%	19,875	16,793
S3 (N.China trip to W.Africa)	20,833	291	1.42%	19,806	16,831
S4A (US Gulf trip to Skaw-Passero)	32,878	-88	-0.27%	32,343	27,138
S4B (Skaw-Passero trip to US Gulf)	15,013	141	0.95%	14,517	12,473
S5 (W.Africa trip via EC S.America to N.China)	27,606	87	0.32%	27,057	23,241
S8 (S.China trip via Indonesia to EC India)	24,943	482	1.97%	23,590	19,416
S9 (W.Africa trip via EC South America to Skaw-Passero)	22,831	175	0.77%	22,319	18,884
S10 (S.China trip via Indonesia to S.China)	16,141	100	0.62%	15,894	13,795
S15 (Indian Ocean trip via S.Africa to the Far East)	19,086	122	0.64%	18,668	16,623
S11TC (Supramax 11-Time Charter)	22,275	178	0.81%	21,522	18,238
S10TC (Supramax 10-Time Charter)	20,241	178	0.89%	19,488	16,204

Handysize 7TC

	Today	Change	Change %	MTD	YTD
BHSI (Baltic Handysize Index)	980	19	1.98%	924	804
HS1_38 (Skaw-Passero trip to Rio de Janeiro-Recalada)	9,443	86	0.92%	8,653	8,019
HS2_38 (Skaw-Passero trip to Boston-Galveston)	12,679	122	0.97%	11,735	10,101
HS3_38 (Rio de Janeiro-Recalada trip to Skaw-Passero)	24,944	361	1.47%	23,848	21,513
HS4_38 (US Gulf or NC S.America to Skaw-Passero)	23,071	2,057	9.79%	17,806	18,034
HS5_38 (SE.Asia trip to Singapore-Japan)	18,056	12	0.07%	18,127	14,735
HS6_38 (N.China-S.Korea-Japan to N.China-S.Korea-Japan)	17,256	-13	-0.08%	17,268	14,420
HS7_38 (N.China-S.Korea-Japan trip to SE.Asia)	18,031	0	0%	17,925	14,361
HS7TC (Handysize 7-Time Charter)	17,633	328	1.9%	16,627	14,463

BDI Index

	Today	Change	Change %	MTD	YTD
BDI	3,336	9	0.27%	3,452	2,548

Averages

	Avg 2026	Avg 2025	Max 2026	Min 2026	30D Vol
C5TC (182)	36,393	24,757	58,294	19,729	54.67%
C5TC	32,890	21,246	54,791	16,226	58.96%
P5TC	18,169	13,376	22,691	11,536	23.77%
S11TC	18,238	14,273	22,275	12,038	4.55%
S10TC	16,204	12,239	20,241	10,004	5.04%
HS7TC	14,463	11,902	17,633	10,578	8.34%

Atlantic vs. Pacific (5TC)

	Today	Change	Change %	MTD	YTD
Cape Atlantic	69,633	333	0.48%	72,203	52,362
Cape Pacific	49,859	495	1%	52,638	34,642
Cape Atlantic VS Pacific	19,774	-162	-0.81%	19,565	17,720
Panamax Atlantic	24,465	-348	-1.4%	25,597	21,746
Panamax Pacific	16,927	-335	-1.94%	17,317	14,863
Panamax Atlantic VS Pacific	7,538	-13	-0.17%	8,281	6,882
Supramax Atlantic 3TC	23,574	76	0.32%	23,060	19,498
Supramax Pacific 3TC	20,628	273	1.34%	19,786	16,668
Supramax Atlantic VS Pacific	2,946	-197	-6.27%	3,273	2,871
Handysize Atlantic 4TC	17,534	657	3.89%	15,511	14,417
Handysize Pacific 3TC	17,781	-0	-0%	17,774	14,505
Handysize Atlantic VS Pacific	-247	657	72.69%	-2,263	-88

Spreads and Ratios (5TC)

	Today	Change	Change %	MTD	YTD	2025
Cape5TC (182) / Pmx5TC Spread	30,761	788	2.63%	32,444	18,224	11,381
Pmx5TC / Smx11TC Spread	-1,740	-570	-48.72%	32	-69	-896
Cape5TC (182) / Smx11TC Spread	29,021	218	0.76%	32,476	18,155	10,484
Pmx P2A / Pmx5TC Spread	9,330	69	0.75%	9,209	8,218	6,868
Cape Atlantic VS Pacific	19,774	-162	-0.81%	19,565	17,720	12,642
Panamax Atlantic VS Pacific	7,538	-13	-0.17%	8,281	6,882	6,665
Supramax Atlantic VS Pacific	2,946	-197	-6.27%	3,273	2,871	2,840
Cape5TC (182) / Pmx5TC Ratio	2.498	0.066	2.7%	2.504	1.982	1.844
Pmx5TC / Smx10TC Ratio	1.015	-0.029	-2.74%	1.107	1.136	1.11
Smx11TC / Handy7TC Ratio	1.263	-0.014	-1.07%	1.295	1.255	1.195
Cape5TC (182) / Smx10TC Ratio	2.534	-0.003	-0.11%	2.772	2.241	2.033

Source(s): Baltic Exchange, FIS

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