FIS

IRON ORE DCE DAILY TECHNICAL REVIEW

22 Sep 2026

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Verdict-Our View is Neutral.

The DCE Iron Ore Jan27 contract traded lower in a choppy session today, dipping to an intraday low of 705.5 before recovering modestly. The daily candlestick closed as a small bearish candle with a lower shadow, indicating buying support above 700 but clear selling pressure below 720. On the hourly chart, KD fell to 35 and MACD formed a bearish crossover, signaling weakening near-term momentum. Total open interest rose by 28,000 contracts to 1,162,000, while total volume increased modestly. The combination of rising volume and rising open interest points to both longs and shorts adding positions at key levels in a standoff, with active short-side additions evident, particularly in the final hour. Overall, the first resistance and first support levels identified earlier remain valid after a week, with prices consolidating weakly within the 700–720 range.

First support 700.0. First resistance 720.0.



(Hourly Candles Chart from 13/5/2026 to 22/9/2026)

- Closing: 708.0
- Hourly Slow Stochastic KD: 35
- Hourly MACD: Dead Cross
- Aggregate Open Interest: 1,162,000 lots (+28,000)
- Aggregate Trading Volume increased

S1: 700.0
S2: 685.5
R1: 720.0
R2: 727.5

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