FIS Supramax & Handysize FFA Daily Report

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Supramax Commentary

A strong day for Supramax paper as all sizes see gains across the curve. Bid support was evident from the start, with Q4 and Q1 paid at $21,000 and $16,000. Sept was also paid at $20,000 as the curve saw support from physical players throughout the day. The afternoon saw continued support, with Q4 paid at $21,150 despite Sept softening slightly and trading at $19,800. The deferred also saw support, with Cal27 paid late on at $16,400.

Handysize Commentary

Handysize paper saw liquidity today as there was spread interest versus the larger sizes throughout the day. Oct traded at $19,000 and $19,100, and Q4 traded at both $18,300 and $18,500.

Supramax 11 Time Charter Average

Spot	20858	Chg	39
MTD	20858		
YTD	18000		

Handysize 7 Time Charter Average

Spot	15933	Chg	78
MTD	15933		
YTD	14305		

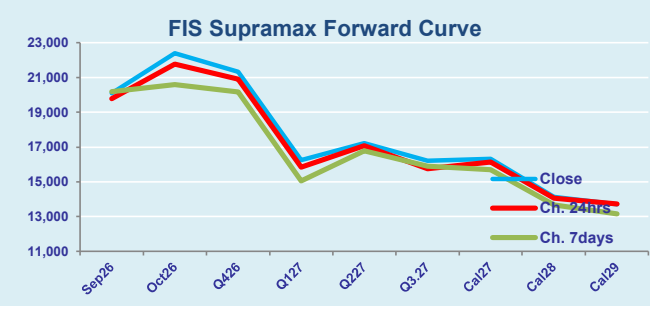
Spread	Ratio
4925	1.31
4925	1.31
3695	1.26

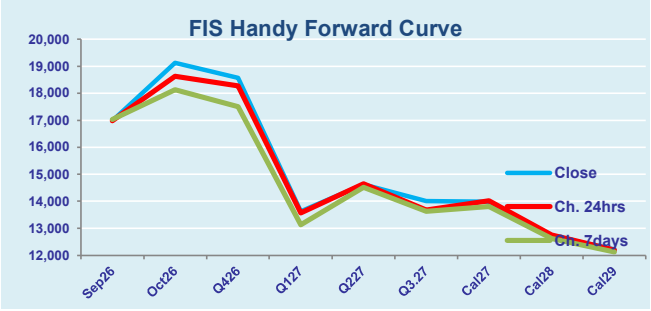
Supramax10TC Forward Curve

Per	Bid	Offer	Mid	Chg
Sep 26	20000	20200	20100	325
Oct 26	22300	22500	22400	625
Q4 26	21250	21433	21342	442
Q1 27	16100	16400	16250	400
Q2 27	17100	17350	17225	150
Q3. 27	16100	16300	16200	450
Cal 27	16200	16450	16325	185
Cal 28	14000	14250	14125	75
Cal 29	13550	13850	13700	-25

Handysize7TC Forward Curve

Per	Bid	Offer	Mid	Chg	Spread	Ratio
Sep 26	16850	17100	16975	0	3125	1.18
Oct 26	19000	19250	19125	500	3275	1.17
Q4 26	18450	18683	18567	292	2775	1.15
Q1 27	13500	13750	13625	50	2625	1.19
Q2 27	14500	14750	14625	-25	2600	1.18
Q3. 27	13850	14150	14000	325	2200	1.16
Cal 27	13850	14113	13982	-44	2344	1.17
Cal 28	12600	12850	12725	-25	1400	1.11
Cal 29	12100	12350	12225	25	1475	1.12





Spot Price Source: Baltic

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