FIS Supramax & Handysize FFA Daily Report

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Supramax Commentary

Another busy day across all sizes, with Supramax paper holding firm throughout the curve. The market started well supported, with Sep and Oct pushing to early highs of $20,500 and $23,100, respectively. Q4 also pushed to $22,000 as support continued through the morning session. The afternoon saw some offers come back in as momentum stalled slightly and volume thinned out. Oct traded down to $22,500, whilst Q4 dropped below $22,000. Further out, Cal27 continued to see strength, trading up to $16,800.

Handysize Commentary

A liquid day for Handysize paper, with both prompt and deferred contracts trading. Q4 traded at $18,800 and $18,850, whilst Q1 traded at $14,100. Oct continued to see liquidity, trading at $19,400 and $19,500.

Supramax 11 Time Charter Average

		Chg	
Spot	20949		91
MTD	20904		
YTD	18017		

Handysize 7 Time Charter Average

		Chg	
Spot	15974		41
MTD	15954		
YTD	14314		

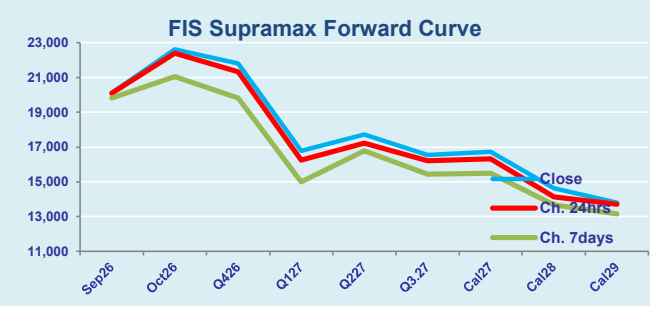
Spread	Ratio
4975	1.31
4950	1.31
3703	1.26

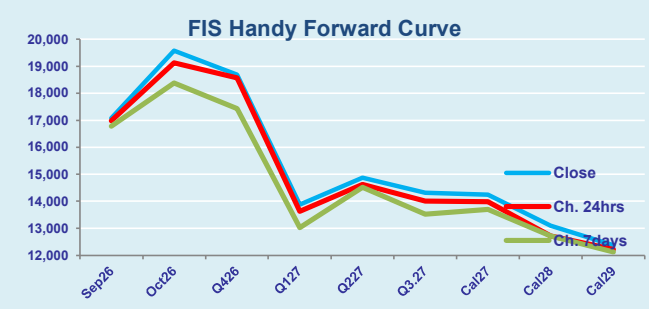
Supramax10TC Forward Curve

Per	Bid	Offer	Mid	Chg
Sep 26	20000	20250	20125	25
Oct 26	22500	22750	22625	225
Q4 26	21700	21950	21825	484
Q1 27	16650	16900	16775	525
Q2 27	17600	17850	17725	500
Q3. 27	16400	16700	16550	350
Cal 27	16600	16863	16732	407
Cal 28	14550	14700	14625	500
Cal 29	13700	13900	13800	100

Handysize7TC Forward Curve

Per	Bid	Offer	Mid	Chg	Spread	Ratio
Sep 26	16900	17250	17075	100	3050	1.18
Oct 26	19450	19700	19575	450	3050	1.16
Q4 26	18567	18817	18692	126	3133	1.17
Q1 27	13750	14000	13875	250	2900	1.21
Q2 27	14750	15000	14875	250	2850	1.19
Q3. 27	14150	14500	14325	325	2225	1.16
Cal 27	14100	14375	14238	256	2494	1.18
Cal 28	13000	13200	13100	375	1525	1.12
Cal 29	12250	12500	12375	150	1425	1.12





Spot Price Source: Baltic

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