FIS Supramax & Handysize FFA Daily Report

London +44 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia
Shanghai +86 21 6335 4002 | Dubai +971 4 4493900

03 September 2026

Supramax Commentary

Supramax paper rates softened, following the larger sizes and correcting after a large push yesterday. Sept and Oct traded to respective lows of $19,600 and $22,000. Losses extended into the deferred periods, with Cal27 trading down to $16,500. We close with some bid support on the front of the curve, and well offered on the deferred. Have a nice evening.

Handysize Commentary

Handysize paper rates softened following the larger sizes, depsite a relatively strong index (+$108). Sept and Q1 traded at $16,900 and $13,850 respectively.

Supramax 11 Time Charter Average

Spot	21090	Chg	141
MTD	20966		
YTD	18035		

Handysize 7 Time Charter Average

Spot	16082	Chg	108
MTD	15996		
YTD	14325		

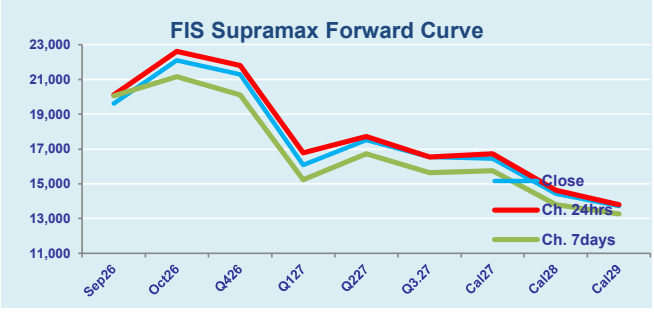
Spread	Ratio
5008	1.31
4969	1.31
3710	1.26

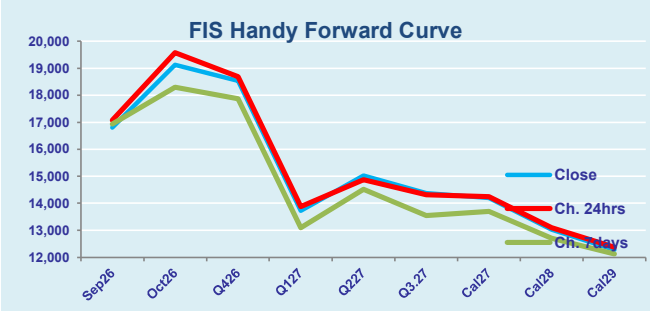
Supramax10TC Forward Curve

Per	Bid	Offer	Mid	Chg
Sep 26	19500	19750	19625	-500
Oct 26	22000	22200	22100	-525
Q4 26	21200	21400	21300	-525
Q1 27	15950	16200	16075	-700
Q2 27	17400	17650	17525	-200
Q3. 27	16400	16700	16550	0
Cal 27	16350	16550	16450	-282
Cal 28	14350	14500	14425	-200
Cal 29	13600	13850	13725	-75

Handysize7TC Forward Curve

Per	Bid	Offer	Mid	Chg	Spread	Ratio
Sep 26	16700	16900	16800	-275	2825	1.17
Oct 26	19000	19250	19125	-450	2975	1.16
Q4 26	18400	18650	18525	-167	2775	1.15
Q1 27	13600	13850	13725	-150	2350	1.17
Q2 27	14900	15150	15025	150	2500	1.17
Q3. 27	14250	14500	14375	50	2175	1.15
Cal 27	14100	14300	14200	-38	2250	1.16
Cal 28	12900	13150	13025	-75	1400	1.11
Cal 29	12150	12400	12275	-100	1450	1.12





Spot Price Source: Baltic

Disclaimer: The information provided in this communication is not intended for retail clients. It is general in nature only and does not constitute advice or an offer to sell, or the solicitation of an offer to purchase any swap or other financial instruments, nor constitute any recommendation on our part. The information has been prepared without considering your investment objectives, financial situation, or knowledge and experience. This material is not a research report and is not intended as such. FIS is not responsible for any trading decisions taken based on this communication. Trading swaps and over-the-counter derivatives, exchange-traded derivatives, and options involve substantial risk and are not suitable for all investors. You are advised to perform an independent investigation to determine whether a transaction is suitable for you. No part of this material may be copied or duplicated in any form by any means or redistributed without our prior written consent. Freight Investor Services Ltd (FIS) is authorised and regulated by the Financial Conduct Authority (FRN: 211452) and is a member of the National Futures Association ("NFA"). Freight Investor Services PTE Ltd ('FIS PTE') is a private limited company, incorporated and registered in Singapore with company number 200603922G, and has subsidiary offices in India and Shanghai. Freight Investor Solutions DMCC ('FIS DMCC') is a private limited company, incorporated and registered in Dubai with company number DMCC1225. Further information about FIS including the location of its offices can be found on our website at www.freightinvestorservices.com