FIS Supramax & Handysize FFA Daily Report

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Supramax Commentary

Supramax paper rates ticked slightly higher as we close out the week. Oct and Q4 traded to respective highs of $22,500 and $21,750. Gains extended into the deferred periods, with Cal28 trading to a high of $14,750. We close offered at the day's highs. Have a nice weekend.

Handysize Commentary

Handysize paper rates softened through the day, with Q4 trading from $18,800 down to $18,600.

Supramax 11 Time Charter Average

Spot	21177	Chg	87
MTD	21019		
YTD	18053		

Handysize 7 Time Charter Average

Spot	16199	Chg	117
MTD	16047		
YTD	14336		

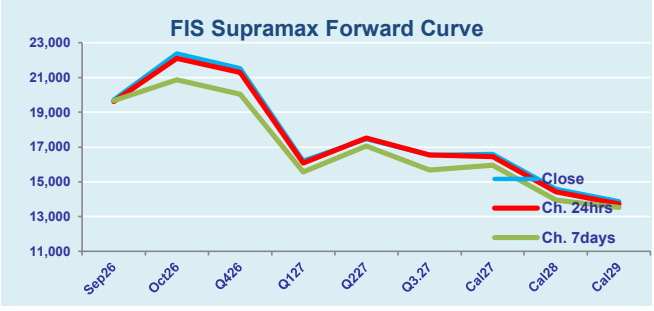
Spread	Ratio
4978	1.31
4972	1.31
3718	1.26

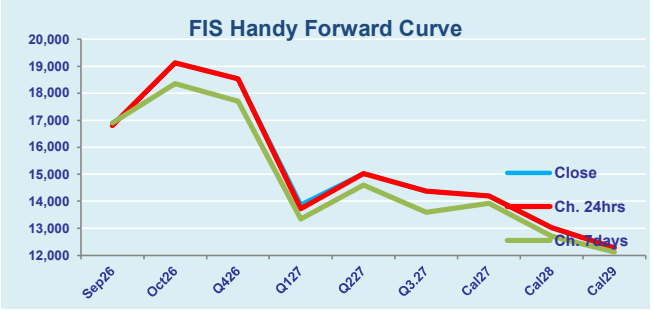
Supramax10TC Forward Curve

Per	Bid	Offer	Mid	Chg
Sep 26	19600	19850	19725	100
Oct 26	22250	22500	22375	275
Q4 26	21400	21650	21525	225
Q1 27	16100	16350	16225	150
Q2 27	17350	17600	17475	-50
Q3. 27	16400	16700	16550	0
Cal 27	16500	16700	16600	150
Cal 28	14500	14700	14600	175
Cal 29	13750	14000	13875	150

Handysize7TC Forward Curve

Per	Bid	Offer	Mid	Chg	Spread	Ratio
Sep 26	16700	16900	16800	0	2925	1.17
Oct 26	19000	19250	19125	0	3250	1.17
Q4 26	18400	18650	18525	0	3000	1.16
Q1 27	13750	14000	13875	150	2350	1.17
Q2 27	14900	15150	15025	0	2450	1.16
Q3. 27	14250	14500	14375	0	2175	1.15
Cal 27	14100	14300	14200	0	2400	1.17
Cal 28	12900	13150	13025	0	1575	1.12
Cal 29	12150	12400	12275	0	1600	1.13





Spot Price Source: Baltic

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