FIS Supramax & Handysize FFA Daily Report

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Supramax Commentary

A quiet start to the week for Supramax paper, with rates drifting throughout the day despite a modest push on the index. Oct and Q4 traded to respective lows of $21,800 and $21,150. Losses extended into the deferred periods, with Cal27 slipping to $16,450. We close with offers over last done. Have a nice evening.

Handysize Commentary

Handysize paper corrected back in line with physical, with Q4 trading in a tight $18,300-$18,400 range and Q1 slipping to $13,800.

Supramax 11 Time Charter Average

Spot	21267	Chg	90
MTD	21068		
YTD	18072		

Handysize 7 Time Charter Average

Spot	16303	Chg	104
MTD	16098		
YTD	14347		

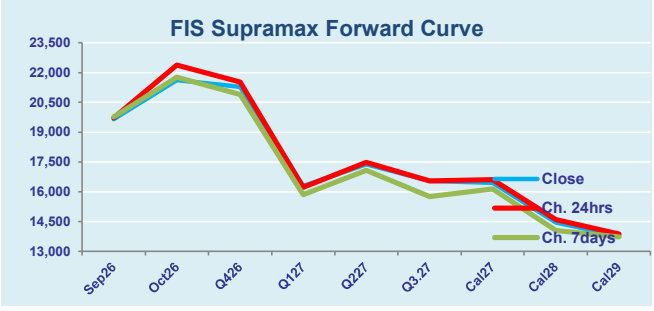
Spread	Ratio
4964	1.30
4970	1.31
3725	1.26

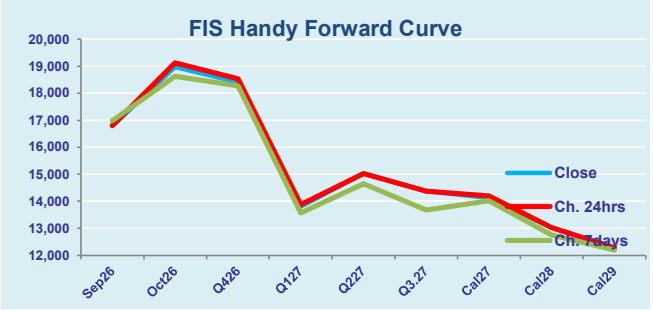
Supramax10TC Forward Curve

Per	Bid	Offer	Mid	Chg
Sep 26	19550	19750	19650	-75
Oct 26	21500	21750	21625	-750
Q4 26	21150	21400	21275	-250
Q1 27	16200	16400	16300	75
Q2 27	17250	17500	17375	-100
Q3. 27	16400	16700	16550	0
Cal 27	16350	16550	16450	-150
Cal 28	14400	14500	14450	-150
Cal 29	13650	13900	13775	-100

Handysize7TC Forward Curve

Per	Bid	Offer	Mid	Chg	Spread	Ratio
Sep 26	16650	16900	16775	-25	2875	1.17
Oct 26	18850	19100	18975	-150	2650	1.14
Q4 26	18300	18500	18400	-125	2875	1.16
Q1 27	13700	13900	13800	-75	2500	1.18
Q2 27	14900	15150	15025	0	2350	1.16
Q3. 27	14250	14500	14375	0	2175	1.15
Cal 27	14000	14250	14125	-75	2325	1.16
Cal 28	12900	13150	13025	0	1425	1.11
Cal 29	12150	12400	12275	0	1500	1.12





Spot Price Source: Baltic

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