FIS Supramax & Handysize FFA Daily Report

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Supramax Commentary

A softer day for Supramax paper, with the curve drifting lower despite yesterday's solid support. Early trading saw Sep trade at $19,825 before reaching a high of $19,900. Q4 traded early at $21,400 before reaching a high of $21,650. The afternoon brought thinner liquidity as the curve drifted lower. Nov traded at $21,500, whilst Q4 traded at $21,400 towards the close.

Handysize Commentary

A quiet day for Handysize paper, with no reported trades.

Supramax 11 Time Charter Average

Spot	21537	Chg	134
MTD	21183		
YTD	18111		

Handysize 7 Time Charter Average

Spot	16603	Chg	178
MTD	16217		
YTD	14372		

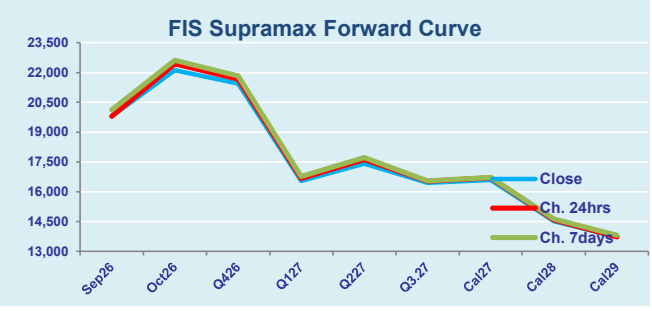
Spread	Ratio
4934	1.30
4966	1.31
3739	1.26

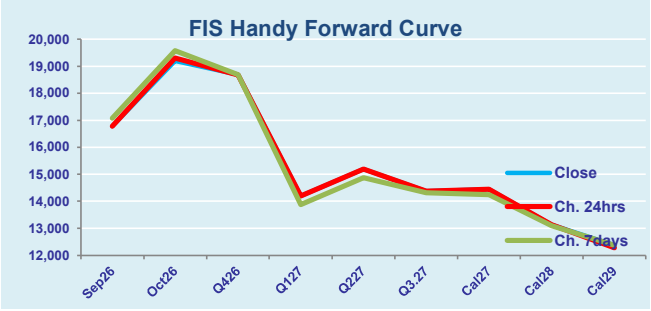
Supramax10TC Forward Curve

Per	Bid	Offer	Mid	Chg
Sep 26	19700	19900	19800	0
Oct 26	22000	22250	22125	-325
Q4 26	21300	21567	21434	-242
Q1 27	16450	16650	16550	-125
Q2 27	17250	17600	17425	-200
Q3. 27	16250	16650	16450	-75
Cal 27	16425	16750	16588	-125
Cal 28	14400	14650	14525	-50
Cal 29	13600	13850	13725	0

Handysize7TC Forward Curve

Per	Bid	Offer	Mid	Chg	Spread	Ratio
Sep 26	16650	16900	16775	0	3025	1.18
Oct 26	19100	19300	19200	-100	2925	1.15
Q4 26	18533	18833	18683	8	2751	1.15
Q1 27	14000	14400	14200	0	2350	1.17
Q2 27	15000	15400	15200	0	2225	1.15
Q3. 27	14250	14500	14375	0	2075	1.14
Cal 27	14275	14600	14438	0	2150	1.15
Cal 28	13000	13250	13125	0	1400	1.11
Cal 29	12250	12500	12375	100	1350	1.11





Spot Price Source: Baltic

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