FIS Supramax & Handysize FFA Daily Report

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Supramax Commentary

The Supramax curve continued to come under pressure today as we drifted lower towards the end of the week. Oct traded early at $21,800 amid selling interest versus Panamax, whilst Q4 traded at $21,300. Despite a positive index print (+$118), the market saw selling pressure through the afternoon, with Oct sold at $21,500 and Q4 trading at $21,050. The late afternoon was quiet as liquidity went thin. We end the day with support.

Handysize Commentary

A quiet day for Handysize paper, with the curve edging softer. Q4 traded at $18,400 and $18,300.

Supramax 11 Time Charter Average

		Chg	
Spot	21655		118
MTD	21242		
YTD	18131		

Handysize 7 Time Charter Average

		Chg	
Spot	16751		148
MTD	16284		
YTD	14386		

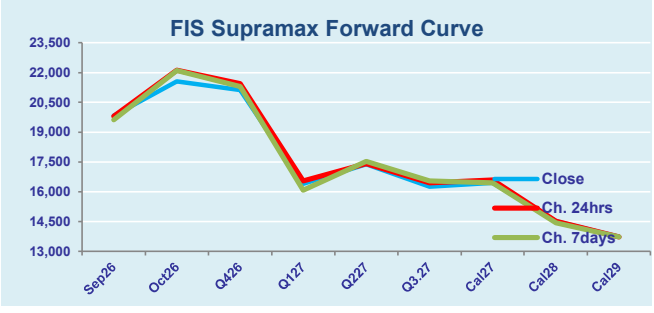
Spread	Ratio
4904	1.29
4958	1.30
3746	1.26

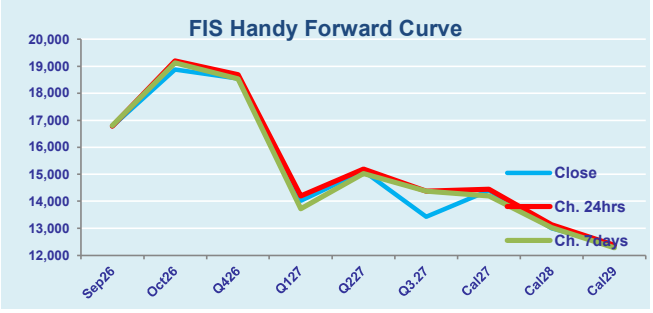
Supramax10TC Forward Curve

Per	Bid	Offer	Mid	Chg
Sep 26	19750	19900	19825	25
Oct 26	21450	21650	21550	-575
Q4 26	21050	21200	21125	-309
Q1 27	16300	16500	16400	-150
Q2 27	17250	17500	17375	-50
Q3. 27	16000	16500	16250	-200
Cal 27	16400	16500	16450	-138
Cal 28	14400	14650	14525	0
Cal 29	13600	13850	13725	0

Handysize7TC Forward Curve

Per	Bid	Offer	Mid	Chg	Spread	Ratio
Sep 26	16650	16900	16775	0	3050	1.18
Oct 26	18750	19000	18875	-325	2675	1.14
Q4 26	18533	18550	18542	-142	2584	1.14
Q1 27	13900	14150	14025	-175	2375	1.17
Q2 27	15000	15250	15125	-75	2250	1.15
Q3. 27	13250	13600	13425	-950	2825	1.21
Cal 27	14300	14500	14400	-38	2050	1.14
Cal 28	12900	13100	13000	-125	1525	1.12
Cal 29	12250	12500	12375	0	1350	1.11





Spot Price Source: Baltic

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