FIS Supramax & Handysize FFA Daily Report

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Supramax Commentary

A rather quiet end to the week for Supramax paper, with the curve struggling for momentum in either direction. Early trading saw Q4 drop to $20,850, whilst Q1+Q2 traded at $16,800. Later in the afternoon, the Q4/Q1 spread narrowed, trading at $4,575. We end the day supported, with more bids coming back in towards the close.

Handysize Commentary

A quiet day for Handysize paper, with only the Oct/Nov spread trading. The spread traded at +$50 ($18,800 vs $18,750).

Supramax 11 Time Charter Average

Spot	21728	Chg	73
MTD	21296		
YTD	18152		

Handysize 7 Time Charter Average

Spot	16925	Chg	174
MTD	16355		
YTD	14400		

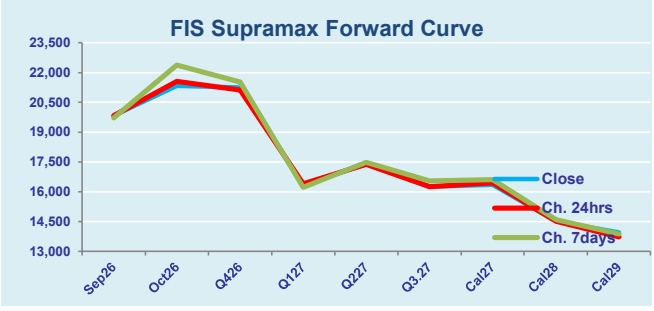
Spread	Ratio
4803	1.28
4941	1.30
3752	1.26

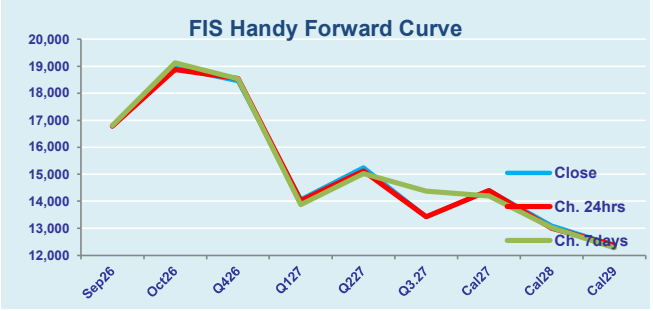
Supramax10TC Forward Curve

Per	Bid	Offer	Mid	Chg
Sep 26	19750	19900	19825	0
Oct 26	21300	21350	21325	-225
Q4 26	21150	21350	21250	125
Q1 27	16250	16450	16350	-50
Q2 27	17250	17500	17375	0
Q3. 27	16100	16400	16250	0
Cal 27	16300	16400	16350	-100
Cal 28	14450	14600	14525	0
Cal 29	13800	14100	13950	225

Handysize7TC Forward Curve

Per	Bid	Offer	Mid	Chg	Spread	Ratio
Sep 26	16650	16900	16775	0	3050	1.18
Oct 26	18800	19100	18950	75	2375	1.13
Q4 26	18300	18600	18450	-92	2800	1.15
Q1 27	13900	14250	14075	50	2275	1.16
Q2 27	15000	15500	15250	125	2125	1.14
Q3. 27	13300	13550	13425	0	2825	1.21
Cal 27	14300	14500	14400	0	1950	1.14
Cal 28	13000	13200	13100	100	1425	1.11
Cal 29	12250	12500	12375	0	1575	1.13





Spot Price Source: Baltic

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