FIS Supramax & Handysize FFA Daily Report

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14 September 2026

Supramax Commentary

A soft start to the week for Supramax paper, with the curve trickling lower throughout the day. Early trading saw Q4 print at $20,850 before dropping to $20,550 in evening trading. Oct traded at $21,200 before reaching a low of $20,900. The afternoon brought thin liquidity, as the curve continued to slide despite a positive index print (+$79).

Handysize Commentary

A quiet day for Handysize paper, with the curve dropping alongside Supramax. Oct traded at $18,500 several times, whilst Q1 printed at $18,150 and $18,250.

Supramax 11 Time Charter Average

		Chg	
Spot	21807		79
MTD	21347		
YTD	18173		

Handysize 7 Time Charter Average

		Chg	
Spot	16959		34
MTD	16415		
YTD	14415		

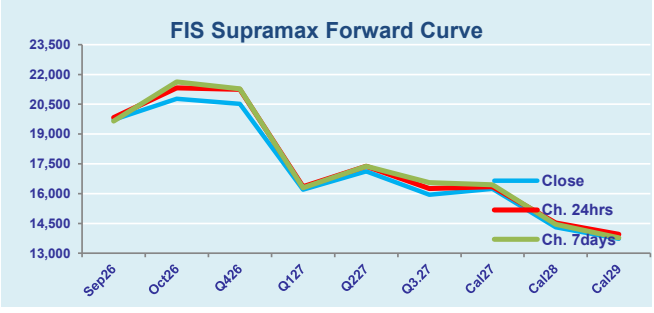
Spread	Ratio
4848	1.29
4932	1.30
3758	1.26

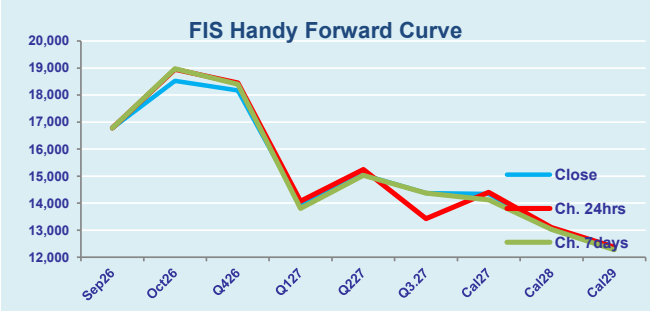
Supramax10TC Forward Curve

Per	Bid	Offer	Mid	Chg
Sep 26	19600	19850	19725	-100
Oct 26	20650	20900	20775	-550
Q4 26	20400	20650	20525	-725
Q1 27	16150	16250	16200	-150
Q2 27	17000	17250	17125	-250
Q3. 27	15750	16150	15950	-300
Cal 27	16113	16363	16238	-112
Cal 28	14200	14400	14300	-225
Cal 29	13600	13850	13725	-225

Handysize7TC Forward Curve

Per	Bid	Offer	Mid	Chg	Spread	Ratio
Sep 26	16650	16900	16775	0	2950	1.18
Oct 26	18400	18650	18525	-425	2250	1.12
Q4 26	18050	18300	18175	-275	2350	1.13
Q1 27	13750	14150	13950	-125	2250	1.16
Q2 27	14900	15200	15050	-200	2075	1.14
Q3. 27	14250	14500	14375	950	1575	1.11
Cal 27	14188	14500	14344	-56	1894	1.13
Cal 28	12900	13150	13025	-75	1275	1.10
Cal 29	12250	12500	12375	0	1350	1.11





Spot Price Source: Baltic

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