FIS Supramax & Handysize FFA Daily Report

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Supramax Commentary

A solid Tuesday for Supramax paper, with the curve remaining relatively well supported throughout the day. Early trading saw Q4 print at $20,500 before dropping to a low of $20,400, whilst Oct traded at $20,800. Q1 saw early trading at $16,000, whilst Dec traded at $20,000 amid spread interest versus Q1. The afternoon remained supported alongside Panamax, despite liquidity going thin.

Handysize Commentary

A quiet day for Handysize paper, with Cal28 printing at $13,000.

Supramax 11 Time Charter Average

		Chg	
Spot	21941		134
MTD	21401		
YTD	18194		

Handysize 7 Time Charter Average

		Chg	
Spot	17059		100
MTD	16474		
YTD	14430		

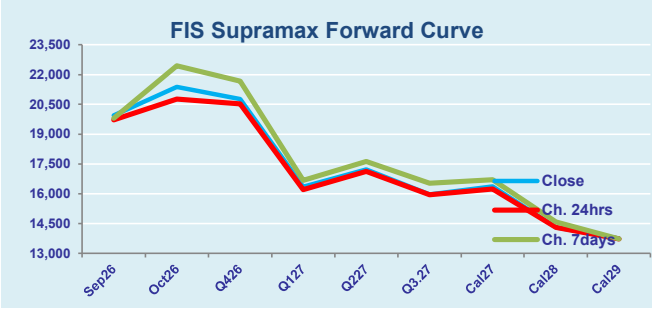
Spread	Ratio
4882	1.29
4927	1.30
3764	1.26

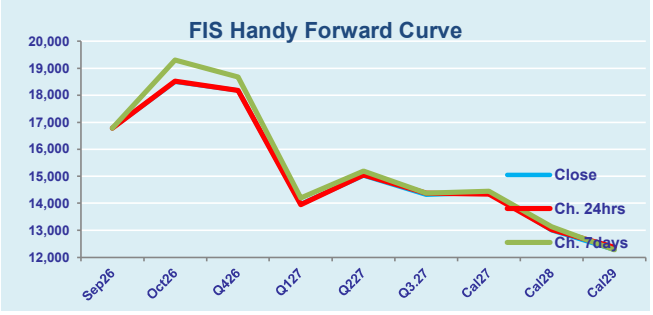
Supramax10TC Forward Curve

Per	Bid	Offer	Mid	Chg
Sep 26	19800	20100	19950	225
Oct 26	21250	21500	21375	600
Q4 26	20700	20850	20775	250
Q1 27	16300	16400	16350	150
Q2 27	17100	17350	17225	100
Q3. 27	15800	16150	15975	25
Cal 27	16275	16450	16363	125
Cal 28	14200	14400	14300	0
Cal 29	13650	13850	13750	25

Handysize7TC Forward Curve

Per	Bid	Offer	Mid	Chg	Spread	Ratio
Sep 26	16650	16900	16775	0	3175	1.19
Oct 26	18400	18600	18500	-25	2875	1.16
Q4 26	18050	18300	18175	0	2600	1.14
Q1 27	13850	14100	13975	25	2375	1.17
Q2 27	14900	15150	15025	-25	2200	1.15
Q3. 27	14200	14450	14325	-50	1650	1.12
Cal 27	14300	14500	14400	56	1963	1.14
Cal 28	12850	13150	13000	-25	1300	1.10
Cal 29	12150	12400	12275	-100	1475	1.12





Spot Price Source: Baltic

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