FIS Supramax & Handysize FFA Daily Report

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Supramax Commentary

A solid Wednesday for Supramax paper, with the curve remaining well supported throughout the day following an early morning push. Bids came out of the traps early, with Oct trading at $21,350, Q4 paid up to $21,350 and Q1 trading up to $16,600. Following a positive index print (+$156), Q4 and Q1 then trickled lower, despite Oct trading at $21,450. Further out, Cal28 traded at $14,500. We end the evening with light support.

Handysize Commentary

A liquid day for Handysize paper, with the curve nudging higher. Oct traded at $18,850, Q4 at $18,400 and Q1 at both $14,000 and $14,100.

Supramax 11 Time Charter Average

Spot	22097	Chg	156
MTD	21459		
YTD	18216		

Handysize 7 Time Charter Average

Spot	17305	Chg	246
MTD	16543		
YTD	14446		

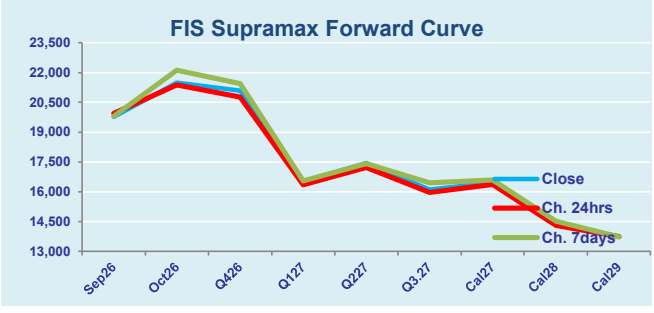
Spread	Ratio
4792	1.28
4916	1.30
3770	1.26

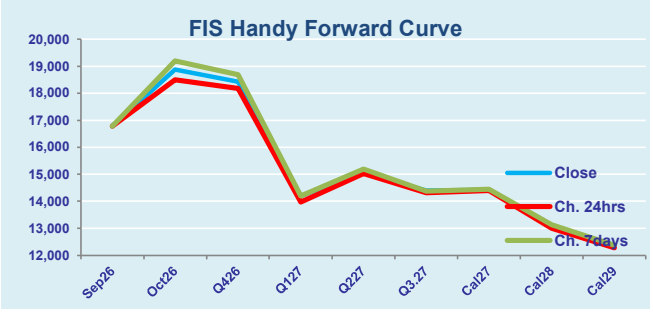
Supramax10TC Forward Curve

Per	Bid	Offer	Mid	Chg
Sep 26	19650	19900	19775	-175
Oct 26	21400	21600	21500	125
Q4 26	21000	21167	21084	309
Q1 27	16450	16550	16500	150
Q2 27	17300	17600	17450	225
Q3. 27	15800	16400	16100	125
Cal 27	16300	16613	16457	94
Cal 28	14250	14500	14375	75
Cal 29	13600	13850	13725	-25

Handysize7TC Forward Curve

Per	Bid	Offer	Mid	Chg	Spread	Ratio
Sep 26	16650	16900	16775	0	3000	1.18
Oct 26	18800	18950	18875	375	2625	1.14
Q4 26	18350	18517	18434	259	2650	1.14
Q1 27	14100	14300	14200	225	2300	1.16
Q2 27	14900	15200	15050	25	2400	1.16
Q3. 27	14300	14500	14400	75	1700	1.12
Cal 27	14300	14538	14419	19	2038	1.14
Cal 28	12900	13150	13025	25	1350	1.10
Cal 29	12250	12500	12375	100	1350	1.11





Spot Price Source: Baltic

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