FIS Supramax & Handysize FFA Daily Report

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17 September 2026

Supramax Commentary

A solid Thursday for Supramax paper, with the curve remaining well supported throughout the day following an early morning push. Q4 traded early at $21,050, whilst Oct traded at $21,500. The Oct/Nov spread continued to tighten, trading at $200 and $150. The afternoon session saw further support, with Nov paid at $21,800 and Q4 at $21,500. We end the evening well supported.

Handysize Commentary

A quiet day for Handysize paper, with no reported trades.

Supramax 11 Time Charter Average

Spot	22275	Chg	178
MTD	21522		
YTD	18238		

Handysize 7 Time Charter Average

Spot	17633	Chg	328
MTD	16627		
YTD	14463		

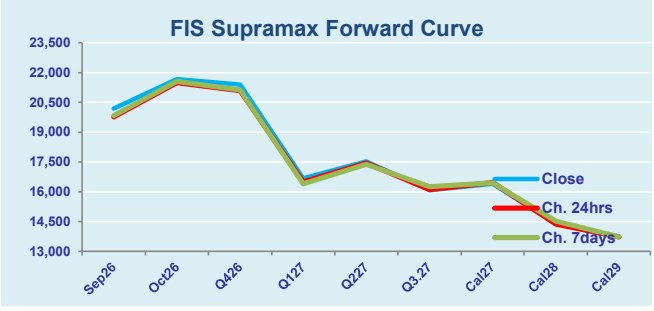
Spread	Ratio
4642	1.26
4895	1.29
3775	1.26

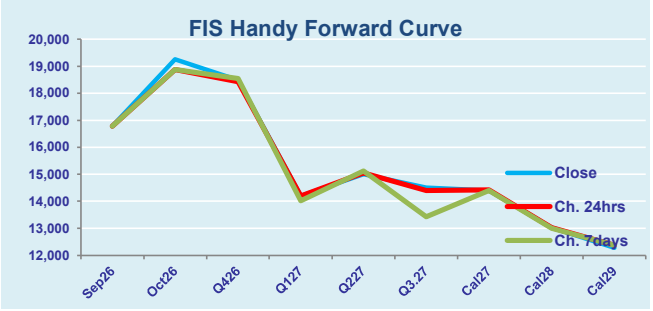
Supramax10TC Forward Curve

Per	Bid	Offer	Mid	Chg
Sep 26	20100	20300	20200	425
Oct 26	21550	21800	21675	175
Q4 26	21300	21500	21400	317
Q1 27	16600	16750	16675	175
Q2 27	17400	17650	17525	75
Q3. 27	15900	16250	16075	-25
Cal 27	16300	16500	16400	-57
Cal 28	14250	14550	14400	25
Cal 29	13600	13850	13725	0

Handysize7TC Forward Curve

Per	Bid	Offer	Mid	Chg	Spread	Ratio
Sep 26	16650	16900	16775	0	3425	1.20
Oct 26	19000	19500	19250	375	2425	1.13
Q4 26	18300	18650	18475	42	2925	1.16
Q1 27	14100	14300	14200	0	2475	1.17
Q2 27	14850	15150	15000	-50	2525	1.17
Q3. 27	14450	14550	14500	100	1575	1.11
Cal 27	14300	14500	14400	-19	2000	1.14
Cal 28	12950	13100	13025	0	1375	1.11
Cal 29	12150	12400	12275	-100	1450	1.12





Spot Price Source: Baltic

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