FIS Supramax & Handysize FFA Daily Report

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Supramax Commentary

A range-bound day for Supramax paper on what was a very quiet end to the week. Q4 saw some support, trading up to $21,500, whilst Q1 traded at $16,700. The afternoon saw thinner liquidity as range-bound trading continued to be the theme.

Handysize Commentary

A quiet day for Handysize paper, with no reported trades.

Supramax 11 Time Charter Average

Spot	22332	Chg	57
MTD	21580		
YTD	18261		

Handysize 7 Time Charter Average

Spot	17776	Chg	143
MTD	16709		
YTD	14482		

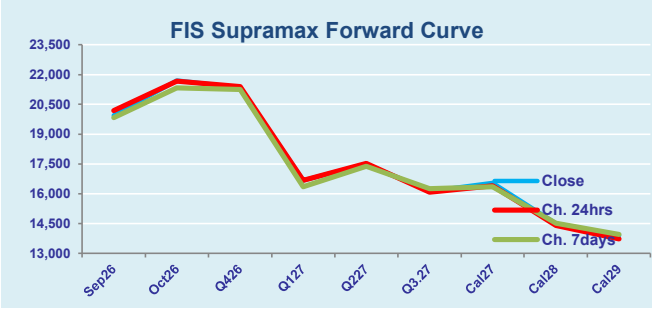
Spread	Ratio
4556	1.26
4871	1.29
3779	1.26

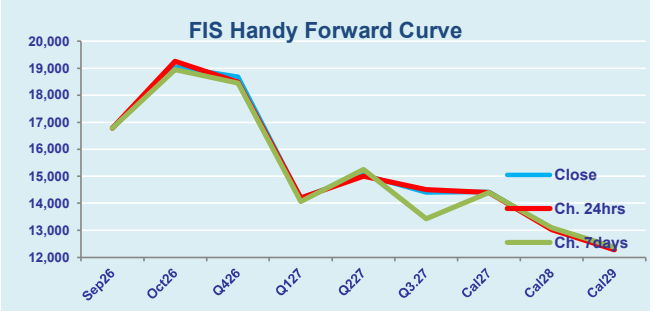
Supramax10TC Forward Curve

Per	Bid	Offer	Mid	Chg
Sep 26	19850	20050	19950	-250
Oct 26	21600	21800	21700	25
Q4 26	21217	21467	21342	-58
Q1 27	16600	16750	16675	0
Q2 27	17400	17600	17500	-25
Q3. 27	16000	16250	16125	50
Cal 27	16438	16650	16544	144
Cal 28	14400	14600	14500	100
Cal 29	13800	14000	13900	175

Handysize7TC Forward Curve

Per	Bid	Offer	Mid	Chg	Spread	Ratio
Sep 26	16650	16900	16775	0	3175	1.19
Oct 26	18850	19250	19050	-200	2650	1.14
Q4 26	18550	18833	18692	217	2651	1.14
Q1 27	14100	14300	14200	0	2475	1.17
Q2 27	14900	15200	15050	50	2450	1.16
Q3. 27	14300	14500	14400	-100	1725	1.12
Cal 27	14300	14538	14419	19	2125	1.15
Cal 28	12950	13200	13075	50	1425	1.11
Cal 29	12250	12500	12375	100	1525	1.12





Spot Price Source: Baltic

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