FIS Supramax & Handysize FFA Daily Report

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Supramax Commentary

Supramax paper enjoyed a tick higher across the curve alongside Panamax. After a quiet start to the day, Oct traded at $21,800 and Q1 at $16,800. Following a slightly positive index print (+$57), the curve continued to see support, with Oct trading at $22,000, Nov at $21,750 and Q4 paid at $21,550 towards the close. The Oct/Nov spread continued to narrow, trading at $200 several times throughout the day.

Handysize Commentary

A quiet day for Handysize paper liquidity-wise, although the curve pushed higher. Oct traded at $19,550 and Q4 at $19,000.

Supramax 11 Time Charter Average

Spot	22389	Chg	57
MTD	21634		
YTD	18283		

Handysize 7 Time Charter Average

Spot	17876	Chg	100
MTD	16787		
YTD	14500		

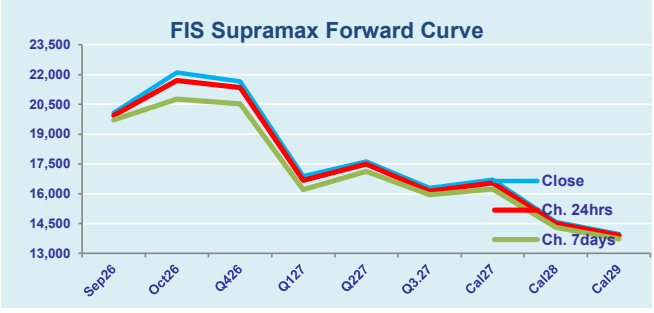
Spread	Ratio
4513	1.25
4847	1.29
3783	1.26

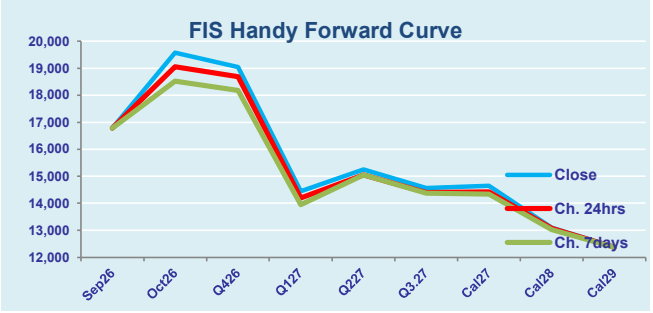
Supramax10TC Forward Curve

Per	Bid	Offer	Mid	Chg
Sep 26	19950	20200	20075	125
Oct 26	22000	22200	22100	400
Q4 26	21550	21750	21650	308
Q1 27	16750	17000	16875	200
Q2 27	17500	17750	17625	125
Q3. 27	16100	16500	16300	175
Cal 27	16600	16800	16700	156
Cal 28	14450	14700	14575	75
Cal 29	13800	14150	13975	75

Handysize7TC Forward Curve

Per	Bid	Offer	Mid	Chg	Spread	Ratio
Sep 26	16650	16900	16775	0	3300	1.20
Oct 26	19450	19700	19575	525	2525	1.13
Q4 26	18900	19200	19050	359	2600	1.14
Q1 27	14300	14600	14450	250	2425	1.17
Q2 27	15100	15400	15250	200	2375	1.16
Q3. 27	14400	14750	14575	175	1725	1.12
Cal 27	14550	14750	14650	231	2050	1.14
Cal 28	13000	13200	13100	25	1475	1.11
Cal 29	12250	12500	12375	0	1600	1.13





Spot Price Source: Baltic

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