FIS Supramax & Handysize FFA Daily Report

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Supramax Commentary

Supramax paper saw some resistance today, with the curve trickling lower. Early trading saw Q4 print at $21,300, whilst Jan traded at both $16,800 and $16,850. The Oct/Nov spread continued to tighten, with $100 trading in size throughout the day. Early outright levels saw Oct and Nov trade at $21,500 and $21,400, respectively. Q2+Q3 traded at $16,900, whilst Q1 traded at $16,500. The deferred contracts saw solid liquidity, with Cal27 trading in size at $16,500, $16,450 and $16,400.

Handysize Commentary

Handysize paper saw another busy day in the Q4 contract, which traded at $19,100 and $19,150.

Supramax 11 Time Charter Average

Spot	22525	Chg	54
MTD	21775		
YTD	18351		

Handysize 7 Time Charter Average

Spot	18061	Chg	30
MTD	16991		
YTD	14557		

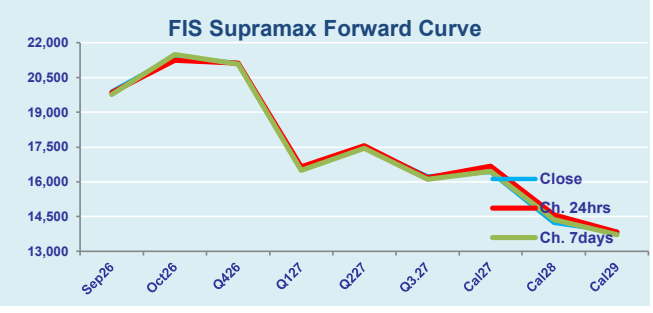
Spread	Ratio
4464	1.25
4783	1.28
3794	1.26

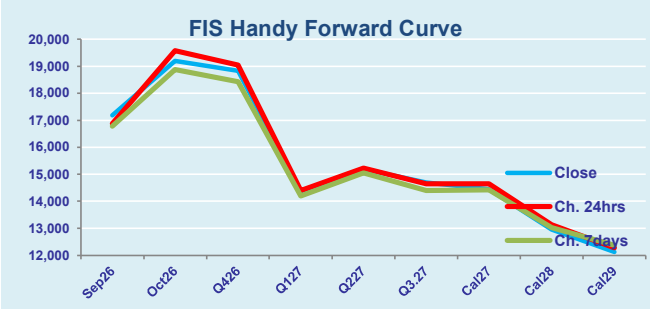
Supramax10TC Forward Curve

Per	Bid	Offer	Mid	Chg
Sep 26	19800	20000	19900	50
Oct 26	21300	21500	21400	150
Q4 26	21000	21250	21125	0
Q1 27	16450	16650	16550	-100
Q2 27	17400	17600	17500	-50
Q3. 27	16100	16350	16225	50
Cal 27	16350	16500	16425	-250
Cal 28	14150	14300	14225	-350
Cal 29	13750	13950	13850	25

Handysize7TC Forward Curve

Per	Bid	Offer	Mid	Chg	Spread	Ratio
Sep 26	17000	17350	17175	300	2725	1.16
Oct 26	19000	19400	19200	-375	2200	1.11
Q4 26	18650	19000	18825	-217	2300	1.12
Q1 27	14250	14500	14375	-25	2175	1.15
Q2 27	15000	15400	15200	-25	2300	1.15
Q3. 27	14600	14800	14700	50	1525	1.10
Cal 27	14300	14600	14450	-200	1975	1.14
Cal 28	12900	13000	12950	-175	1275	1.10
Cal 29	12000	12250	12125	-150	1725	1.14





Spot Price Source: Baltic

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