FIS Supramax & Handysize FFA Daily Report

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Supramax Commentary

A rather quiet end to the week for Supramax paper, as rangebound trading was the theme of the day. Cal28 traded at $14,250 as there was spread interest versus the Panamax. Q2+Q3 traded at $16,925 as the rest of the curve struggled for momentum in either direction. Q4 traded in a narrow range of $21,100 to $21,150. The afternoon session saw thin liquidity.

Handysize Commentary

Handysize paper saw a liquid day on the deferred contracts. Cal27 traded at $14,525, and Cal28 traded at $12,900.

Supramax 11 Time Charter Average

		Chg	
Spot	22579		54
MTD	21817		
YTD	18374		

Handysize 7 Time Charter Average

		Chg	
Spot	18190		129
MTD	17054		
YTD	14577		

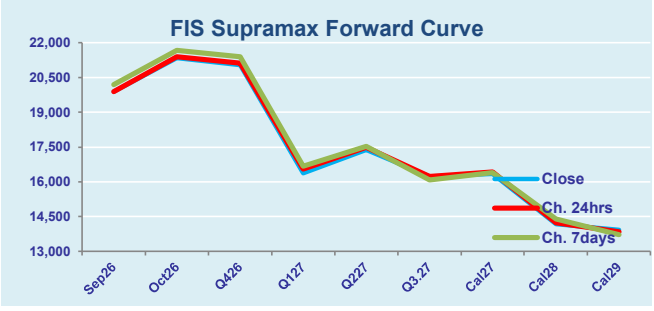
Spread	Ratio
4389	1.24
4763	1.28
3797	1.26

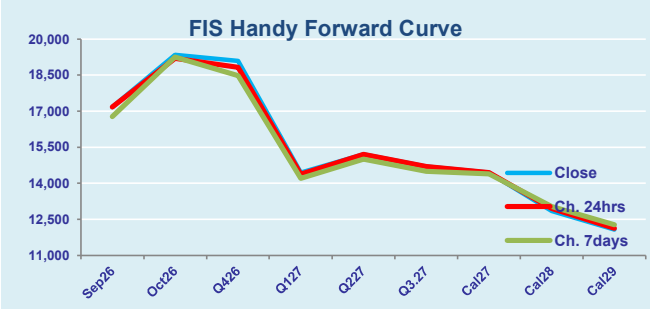
Supramax10TC Forward Curve

Per	Bid	Offer	Mid	Chg
Sep 26	19800	20000	19900	0
Oct 26	21200	21500	21350	-50
Q4 26	20900	21175	21038	-88
Q1 27	16250	16500	16375	-175
Q2 27	17250	17500	17375	-125
Q3. 27	16100	16350	16225	0
Cal 27	16250	16450	16350	-75
Cal 28	14100	14250	14175	-50
Cal 29	13750	14100	13925	75

Handysize7TC Forward Curve

Per	Bid	Offer	Mid	Chg	Spread	Ratio
Sep 26	17000	17350	17175	0	2725	1.16
Oct 26	19150	19550	19350	150	2000	1.10
Q4 26	19000	19200	19100	275	1938	1.10
Q1 27	14300	14600	14450	75	1925	1.13
Q2 27	15000	15400	15200	0	2175	1.14
Q3. 27	14600	14800	14700	0	1525	1.10
Cal 27	14300	14600	14450	0	1900	1.13
Cal 28	12750	12950	12850	-100	1325	1.10
Cal 29	11900	12250	12075	-50	1850	1.15





Spot Price Source: Baltic

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