FIS Supramax & Handysize FFA Daily Report

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Supramax Commentary

Supramax paper held firm today, despite the larger sizes coming under pressure. After a very quiet start, Oct and Nov traded at $21,250, whilst Q4 traded at $20,900 and then $21,000. Bid support continued into the afternoon, with Nov paid at $21,400 and Cal27 trading at $16,200. We end the evening well supported.

Handysize Commentary

Handysize paper saw little liquidity, with Q4 trading at $19,100.

Supramax 11 Time Charter Average

Spot	22620	Chg	41
MTD	21857		
YTD	18397		

Handysize 7 Time Charter Average

Spot	18208	Chg	18
MTD	17112		
YTD	14596		

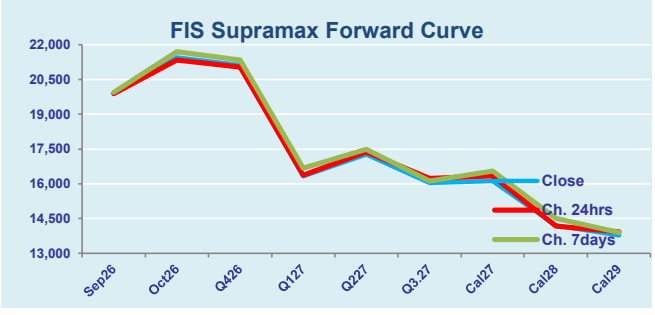
Spread	Ratio
4412	1.24
4745	1.28
3801	1.26

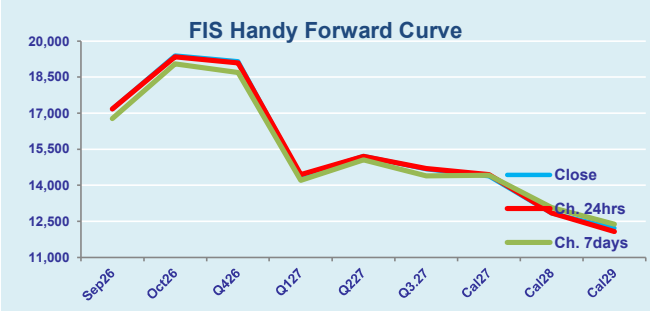
Supramax10TC Forward Curve

Per	Bid	Offer	Mid	Chg
Sep 26	19800	20000	19900	0
Oct 26	21350	21550	21450	100
Q4 26	21033	21217	21125	88
Q1 27	16250	16400	16325	-50
Q2 27	17100	17450	17275	-100
Q3. 27	15900	16200	16050	-175
Cal 27	16000	16250	16125	-225
Cal 28	14100	14300	14200	25
Cal 29	13650	13900	13775	-150

Handysize7TC Forward Curve

Per	Bid	Offer	Mid	Chg	Spread	Ratio
Sep 26	17000	17350	17175	0	2725	1.16
Oct 26	19300	19500	19400	50	2050	1.11
Q4 26	19050	19283	19167	67	1959	1.10
Q1 27	14250	14500	14375	-75	1950	1.14
Q2 27	15100	15350	15225	25	2050	1.13
Q3. 27	14550	14800	14675	-25	1375	1.09
Cal 27	14250	14500	14375	-75	1750	1.12
Cal 28	12750	12900	12825	-25	1375	1.11
Cal 29	12100	12350	12225	150	1550	1.13





Spot Price Source: Baltic

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