FIS Supramax & Handysize FFA Daily Report

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Supramax Commentary

Despite yesterday's bid strength, Supramax paper came under pressure today alongside the larger sizes. Oct and Nov traded at $21,250 and $21,200, respectively, whilst Dec traded at $20,500. Q4 also traded at $21,000 in early trading. The early support was quickly pressured, despite a positive index print (+$90). Oct and Nov then both dropped below $21,000, whilst Q4 traded at $20,600 later in the session. Further out, Cal28 traded at $13,800.

Handysize Commentary

Handysize paper also dropped alongside the larger sizes. Oct and Nov traded at $18,900 and $18,750, respectively, whilst Q4 traded at $18,700.

Supramax 11 Time Charter Average

Spot	22710	Chg	90
MTD	21898		
YTD	18420		

Handysize 7 Time Charter Average

Spot	18226	Chg	18
MTD	17165		
YTD	14615		

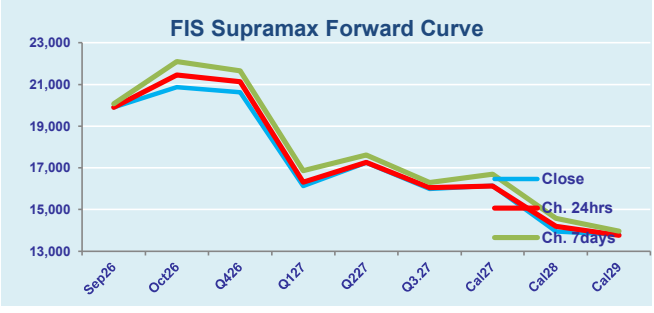
Spread	Ratio
4484	1.25
4733	1.28
3804	1.26

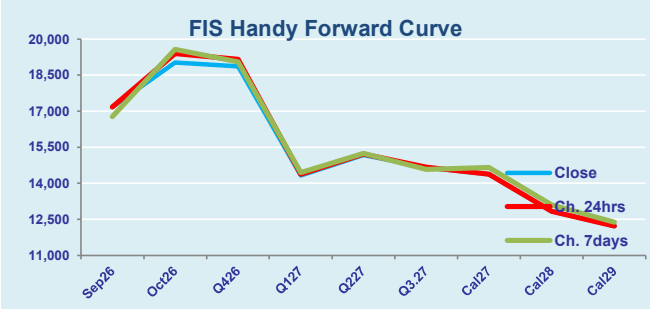
Supramax10TC Forward Curve

Per	Bid	Offer	Mid	Chg
Sep 26	19800	20000	19900	0
Oct 26	20750	21000	20875	-575
Q4 26	20500	20750	20625	-500
Q1 27	16000	16250	16125	-200
Q2 27	17150	17350	17250	-25
Q3. 27	15800	16200	16000	-50
Cal 27	16050	16250	16150	25
Cal 28	13800	14100	13950	-250
Cal 29	13700	13900	13800	25

Handysize7TC Forward Curve

Per	Bid	Offer	Mid	Chg	Spread	Ratio
Sep 26	17000	17350	17175	0	2725	1.16
Oct 26	18900	19150	19025	-375	1850	1.10
Q4 26	18733	19000	18867	-300	1759	1.09
Q1 27	14200	14450	14325	-50	1800	1.13
Q2 27	15000	15350	15175	-50	2075	1.14
Q3. 27	14500	14800	14650	-25	1350	1.09
Cal 27	14250	14500	14375	0	1775	1.12
Cal 28	12750	12900	12825	0	1125	1.09
Cal 29	12100	12350	12225	0	1575	1.13





Spot Price Source: Baltic

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