FIS Supramax & Handysize FFA Daily Report

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Supramax Commentary

A rather range-bound day for Supramax paper, with the market opening very quietly. Oct and Nov printed at $21,000 and $20,800, respectively, whilst Dec printed at $20,300. Q4 was paid at $20,800 as the curve saw initial support. Cal27 continued to see support, printing at both $16,100 and $16,150 amid spread interest versus Q1 and Handysize. Afternoon trading remained range-bound, with Q1 printing at $16,100 and $16,150. Oct and Nov followed the same theme, with Oct trading several times at $21,000 before dropping to $20,800, whilst Nov traded to a low of $20,700.

Handysize Commentary

A quieter day for Handysize paper, Nov traded $18,800 and Cal27 trade $14,250.

Supramax 11 Time Charter Average

		Chg	
Spot	22714		4
MTD	21935		
YTD	18443		

Handysize 7 Time Charter Average

		Chg	
Spot	18210		-16
MTD	17213		
YTD	14634		

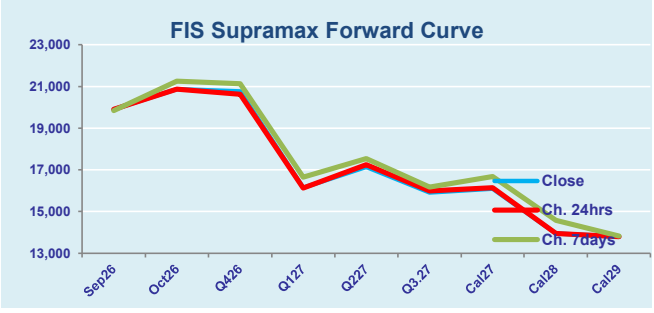
Spread	Ratio
4504	1.25
4722	1.27
3808	1.26

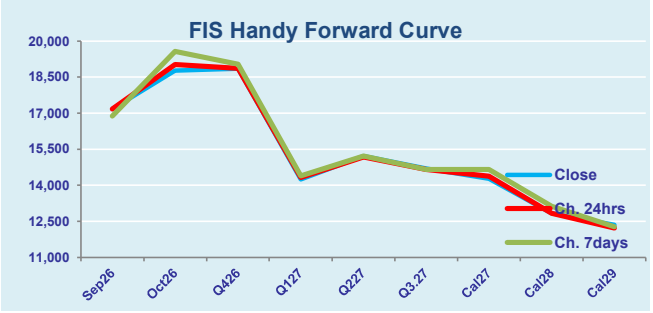
Supramax10TC Forward Curve

Per	Bid	Offer	Mid	Chg
Sep 26	19800	20000	19900	0
Oct 26	20900	20850	20875	0
Q4 26	20667	20875	20771	146
Q1 27	16050	16250	16150	25
Q2 27	17000	17300	17150	-100
Q3. 27	15750	16100	15925	-75
Cal 27	16050	16150	16100	-50
Cal 28	13800	14100	13950	0
Cal 29	13700	13900	13800	0

Handysize7TC Forward Curve

Per	Bid	Offer	Mid	Chg	Spread	Ratio
Sep 26	17000	17350	17175	0	2725	1.16
Oct 26	18650	18900	18775	-250	2100	1.11
Q4 26	18700	19000	18850	-17	1921	1.10
Q1 27	14100	14400	14250	-75	1900	1.13
Q2 27	15100	15350	15225	50	1925	1.13
Q3. 27	14600	14800	14700	50	1225	1.08
Cal 27	14150	14400	14275	-100	1825	1.13
Cal 28	12750	12900	12825	0	1125	1.09
Cal 29	12250	12450	12350	125	1450	1.12





Spot Price Source: Baltic

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