EVENING FUEL OIL REPORT

October 5, 2026

London (+44) 20 7090 1120 | Dubai (+971) 4 4493900 | Singapore (+65) 6535 5189 | Shanghai (+86) 21 6335 4002
enquiry@freightinvestor.com | freightinvestorservices.com | fis-live.com

Oil and Energy Market News

Oil prices are narrowly higher on Monday as markets weigh an increase in attacks on shipping in the Strait of Hormuz, conflicting reports over the status of Saudi Arabia's East-West pipeline, and continued uncertainty surrounding the US-Iran deadlock.

•Oil found support earlier in the session after AFP reported that East-West pipeline flows had been halted, although sources cited by Bloomberg and Reuters subsequently denied the reports. Sentinel imagery shows a smoke plume near the edge of the Khurais Central Processing Facility. It remains unclear whether this is the result of damage or routine flaring, and whether it has any impact on pipeline flows.

•The Houthis have launched numerous attacks on Saudi targets in recent days as Saudi-backed Yemeni government forces, supported by Saudi air strikes, seek to reverse recent Houthi gains.

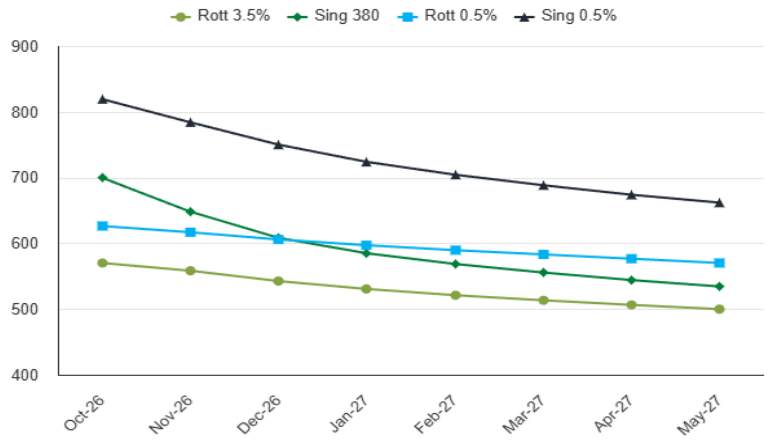
•Saudi-backed government forces advanced rapidly along the coast on Monday, with heavy Saudi air support, to seize key positions in the Dhubab area at the narrowest point of the strait, Reuters reported.

Brent	102.21

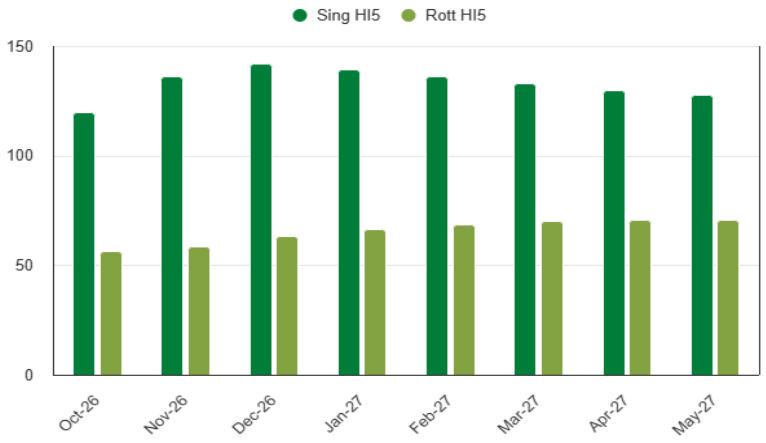
Fuel Oil Futures

	Rott 3.5%	Sing 380cst	Rott 0.5%	Sing 0.5%
Oct-26	570.00	699.75	626.25	819.25
Nov-26	558.25	648.00	616.75	784.00
Dec-26	542.50	608.25	605.75	750.00
Jan-27	530.50	584.75	597.00	723.75
Feb-27	521.00	568.50	589.50	704.25
Mar-27	513.25	555.50	583.00	688.25
Apr-27	506.25	544.00	576.50	673.75
May-27	499.75	534.25	570.00	661.75
Q1-27	521.50	569.50	589.75	705.50
Q2-27	499.75	534.50	570.00	662.00
Q3-27	479.75	508.50	551.75	631.50
Q4-27	461.50	487.25	534.75	607.75
Cal27	490.75	525.00	561.50	651.75

FIS Fuel Oil Futures Forward Curves



FIS Fuel Oil Hi5 Curves



Fuel Oil Market News

Crack prices follow this morning's trends, with the Nov Sing 0.5% crack now up $1.55/bbl from settlement. HSFO E/W pricing strengthens as Rotterdam gains lag, Nov E/W is currently up $6.25/mt from settlement. HSFO spreads hold earlier gains, with the Nov/Dec 380 still up $2.50/mt.

Time Spreads Fuel

	Rott 3.5%	Sing 380cst	Rott 0.5%	Sing 0.5%
Oct-26 / Nov-26	11.75	51.75	9.50	35.25
Nov 26 / Dec 26	15.75	39.75	11.00	34.00
Dec 26 / Jan 27	12.00	23.50	8.75	26.25
Jan 27 / Feb 27	9.50	16.25	7.50	19.50
Feb 27 / Mar 27	7.75	13.00	6.50	16.00
Mar 27 / Apr 27	7.00	11.50	6.50	14.50
Q1-27 / Q2-27	21.75	35.00	19.75	43.50
Q2-27 / Q3-27	20.00	26.00	18.25	30.50
Q3-27 / Q4-27	18.25	21.25	17.00	23.75
Cal 27 / Cal 28	52.25	61.25	53.25	67.00

Scrubber Spreads

	Rott Hi5	Sing Hi5
Oct-26	56.25	119.50
Nov-26	58.50	136.00
Dec-26	63.25	141.75
Jan-27	66.50	139.00
Feb-27	68.50	135.75
Mar-27	69.75	132.75
Apr-27	70.25	129.75
May-27	70.25	127.50
Q1-27	68.25	136.00
Q2-27	70.25	127.50
Q3-27	72.00	123.00
Q4-27	73.25	120.50
Cal27	70.75	126.75

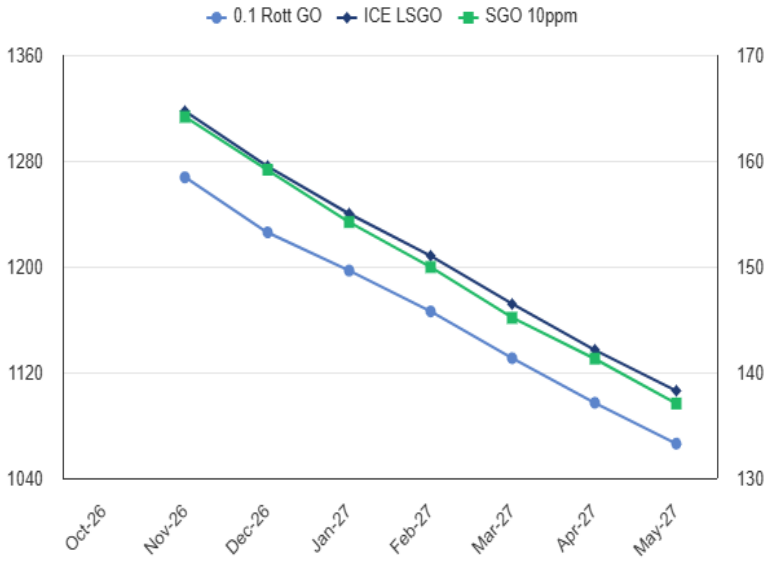
Gasoil Futures

	Rott 0.1	SGO 10ppm	ICE GO
Oct-26			
Nov-26	1267.45	164.15	1317.45
Dec-26	1225.88	159.15	1275.88
Jan-27	1197.00	154.20	1240.00
Feb-27	1166.10	149.95	1208.10
Mar-27	1130.68	145.15	1171.68
Apr-27	1097.01	141.30	1137.01
May-27	1066.12	137.05	1106.12
Q1-27	1164.59	149.77	1206.59
Q2-27	1066.84	137.14	1106.84
Q3-27	993.88	127.55	1032.72
Q4-27	938.74	121.19	976.57
Cal27	1041.01	133.91	1080.68

EW Spread

	EW 380	EW 0.5%
Oct-26	129.75	193.00
Nov-26	89.75	167.25
Dec-26	65.75	144.25
Jan-27	54.25	126.75
Feb-27	47.50	114.75
Mar-27	42.25	105.25
Apr-27	37.75	97.25
May-27	34.50	91.75
Q1-27	48.00	115.75
Q2-27	34.75	92.00
Q3-27	28.75	79.75
Q4-27	25.75	73.00
Cal27	34.25	90.25

Gasoil Forward Curves



Contact

Luke Longhurst
LukeL@freightinvestor.com
m: (+971) 523901873

Sam Twyford
SamT@freightinvestor.com
m: (+971) 521904574

Ricky Forman
RickyF@freightinvestor.com
m: (+44) 7590245751

Archie Smith
ArchieS@freightinvestor.com
m: (+44) 7355020663

Daniel Brown
DanielB@freightinvestor.com
m: (+44) 7526506959

Min (Jessica) Bao
minb@freightinvestor.com
m: (+65) 97291527

Ted Dias
ted@freightinvestor.com
m: (+65) 97293236

Vanessa Tay
vanessat@freightinvestor.com
m: (+65) 97291353

Eunjung (Erica) Jeong
ericaj@freightinvestor.com
m: (+65) 97554166

Xiaojun (Jessie) Deng
jessied@freightinvestor.com
m: (+86) 13524516743

Tao Zhou (Charlene)
charlenez@freightinvestor.com
m: (+86) 15601946039

Zongchao (Dolores) Li
doloresl@freightinvestor.com
m: (+86) 17317842275

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