FIS

MORNING FUEL OIL REPORT

October 8, 2026

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Oil and Energy Market News

Crude oil prices are ticking higher following reports that a vessel was struck off the coast of Qatar, around 500km from the Strait of Hormuz, while a hurricane has also disrupted US oil production in the Gulf of Mexico.

•Threats to oil shipping in the Gulf and Strait of Hormuz have increased this month, with the latest incident marking the first attack deep within the Persian Gulf in a month. Attacks on tankers transiting the Strait of Hormuz reached their highest weekly level last week since the Iran war began.

•Energy markets were already increasingly concerned by the rise in attacks on shipping through the waterway this month, particularly following reports that crude shipments were approaching levels seen before the conflict began.

•The Atlantic reported that the White House had requested options for potential Iranian attacks ahead of the midterm elections.

•US Central Command said around 20mbbl of oil were passing through the Strait of Hormuz, although the figure is difficult to assess given the lack of a specified timeframe.

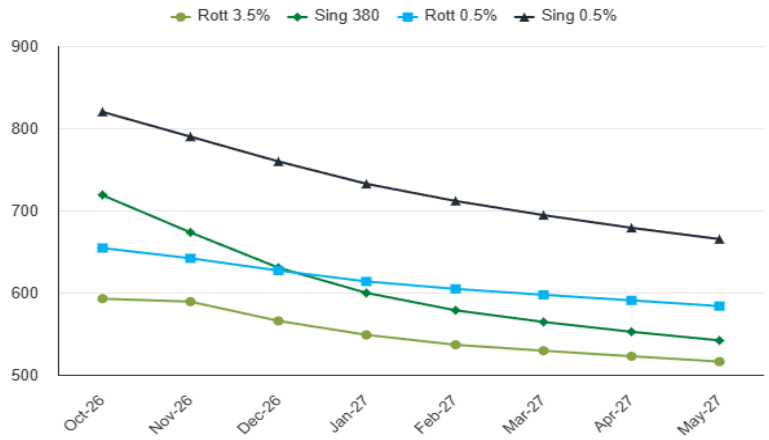
•Isaias has strengthened into a hurricane, becoming the first of the season, and has so far resulted in a 512kbd reduction in Gulf of Mexico production, equivalent to around 25% of regional output, according to the Marine Minerals Administration. Personnel have been evacuated from a total of eight production platforms.

Brent	104.12

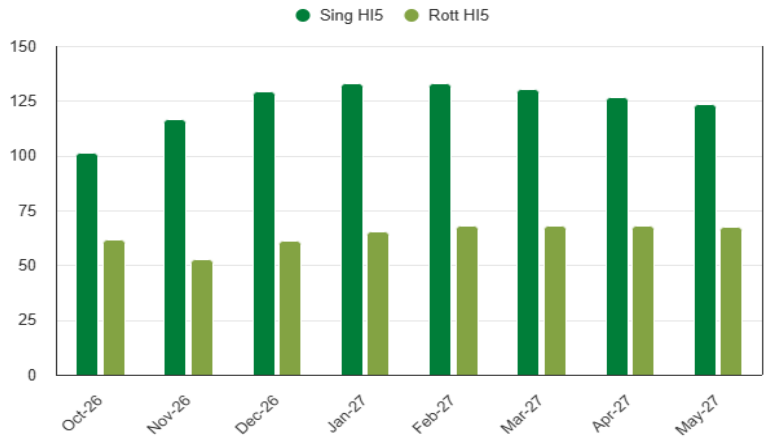
Fuel Oil Futures

	Rott 3.5%	Sing 380cst	Rott 0.5%	Sing 0.5%
Oct-26	592.50	718.75	654.25	820.00
Nov-26	589.00	673.25	641.75	789.75
Dec-26	565.50	630.25	626.75	759.50
Jan-27	548.50	599.50	613.50	732.25
Feb-27	536.50	578.50	604.50	711.50
Mar-27	529.25	564.25	597.25	694.25
Apr-27	522.50	552.25	590.50	678.75
May-27	516.00	541.75	583.50	665.00
Q1-27	538.00	580.75	605.00	712.75
Q2-27	516.00	542.00	583.75	665.50
Q3-27	496.75	514.00	564.25	632.00
Q4-27	477.50	491.50	552.25	607.25
Cal27	507.00	532.00	576.25	654.50

FIS Fuel Oil Futures Forward Curves



FIS Fuel Oil Hi5 Curves



Fuel Oil Market News

This morning, the prompt Sing 0.5% crack is currently down $1/bbl from settlement. VLSFO spreads soften on the front of the curve, with the Nov/Dec Sing 0.5% down $2.25/mt from settlement. HSFO spreads continue to tick up, with the Dec/Jan now posting $3/mt gains on the day.

Time Spreads Fuel

	Rott 3.5%	Sing 380cst	Rott 0.5%	Sing 0.5%
Oct-26 / Nov-26	3.50	45.50	12.50	30.25
Nov 26 / Dec 26	23.50	43.00	15.00	30.25
Dec 26 / Jan 27	17.00	30.75	13.25	27.25
Jan 27 / Feb 27	12.00	21.00	9.00	20.75
Feb 27 / Mar 27	7.25	14.25	7.25	17.25
Mar 27 / Apr 27	6.75	12.00	6.75	15.50
Q1-27 / Q2-27	22.00	38.75	21.25	47.25
Q2-27 / Q3-27	19.25	28.00	19.50	33.50
Q3-27 / Q4-27	19.25	22.50	12.00	24.75
Cal 27 / Cal 28	53.00	62.00	50.50	73.00

Scrubber Spreads

	Rott Hi5	Sing Hi5
Oct-26	61.75	101.25
Nov-26	52.75	116.50
Dec-26	61.25	129.25
Jan-27	65.00	132.75
Feb-27	68.00	133.00
Mar-27	68.00	130.00
Apr-27	68.00	126.50
May-27	67.50	123.25
Q1-27	67.00	132.00
Q2-27	67.75	123.50
Q3-27	67.50	118.00
Q4-27	74.75	115.75
Cal27	69.25	122.50

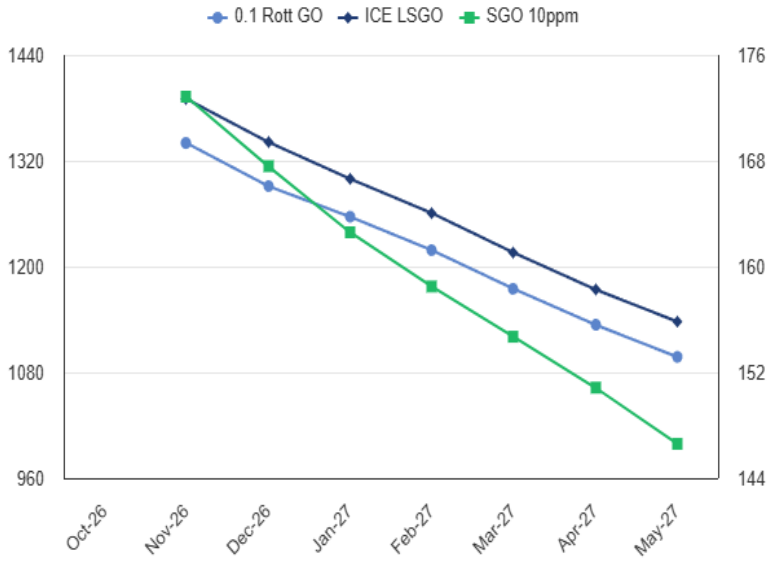
Gasoil Futures

	Rott 0.1	SGO 10ppm	ICE GO
Oct-26			
Nov-26	1340.19	172.84	1390.19
Dec-26	1291.30	167.59	1341.30
Jan-27	1256.54	162.59	1299.54
Feb-27	1218.62	158.49	1260.62
Mar-27	1174.76	154.69	1215.76
Apr-27	1134.03	150.84	1174.03
May-27	1097.54	146.59	1137.54
Q1-27	1216.64	158.59	1258.64
Q2-27	1098.79	146.68	1138.79
Q3-27	1018.57	137.09	1057.41
Q4-27	959.90	130.73	997.74
Cal27	1073.48	143.27	1113.14

EW Spread

	EW 380	EW 0.5%
Oct-26	126.25	165.75
Nov-26	84.25	148.00
Dec-26	64.75	132.75
Jan-27	51.00	118.75
Feb-27	42.00	107.00
Mar-27	35.00	97.00
Apr-27	29.75	88.25
May-27	25.75	81.50
Q1-27	42.75	107.75
Q2-27	26.00	81.75
Q3-27	17.25	67.75
Q4-27	14.00	55.00
Cal27	25.00	78.25

Gasoil Forward Curves



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