EVENING FUEL OIL REPORT

October 13, 2026

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Oil and Energy Market News

Crude has recovered from steeper losses earlier in the session, although Brent remains slightly lower overall, amid renewed Houthi threats against Saudi Aramco facilities. Markets continue to weigh escalating attacks on shipping in the Strait of Hormuz against increased crude supply from the Persian Gulf.

•Yemen's Houthis threatened to attack the Riyadh refinery following a Saudi-led coalition strike on an oil site in Sana'a.

•The US is facing increasing pressure to support Saudi Arabia in its fight against the Houthis, while Iran continues to target commercial shipping.

•UKMTO issued four vessel incident reports on Monday, bringing the total number of confirmed incidents on Sunday, October 11, to six across the Persian Gulf and Gulf of Oman. UKMTO has now issued 19 incident reports or warnings for the region in October, already exceeding the 17 reports recorded in September.

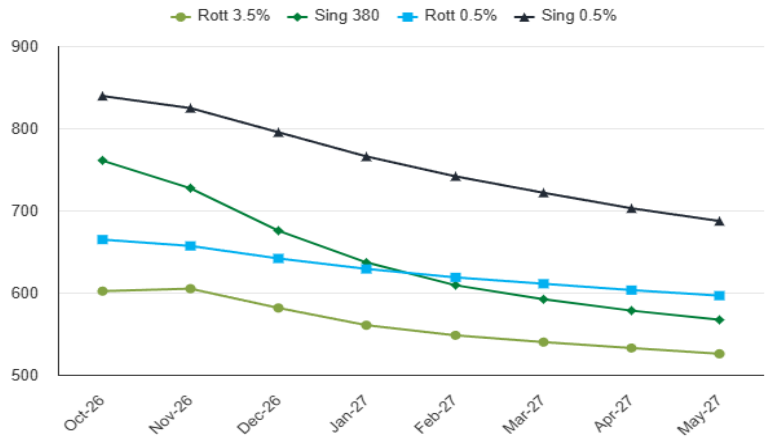
•Iran's IRIB cited the country's Navy as saying: "This afternoon, a rogue oil tanker that had been damaged and caught fire while passing through the eastern part of the Strait of Hormuz..."

Brent	106.13

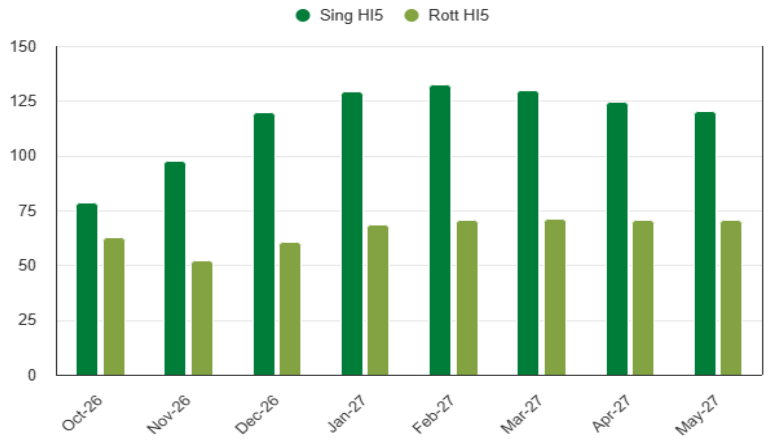
Fuel Oil Futures

	Rott 3.5%	Sing 380cst	Rott 0.5%	Sing 0.5%
Oct-26	601.75	760.75	664.50	839.25
Nov-26	604.75	727.00	656.75	824.50
Dec-26	581.25	675.25	641.50	795.00
Jan-27	560.25	636.50	628.75	765.50
Feb-27	548.00	609.00	618.50	741.50
Mar-27	539.75	591.75	610.75	721.50
Apr-27	532.50	578.00	603.00	702.50
May-27	525.50	566.75	596.25	687.00
Q1-27	549.25	612.50	619.25	742.75
Q2-27	525.50	567.25	596.00	687.50
Q3-27	502.50	536.75	575.50	649.75
Q4-27	478.75	510.75	555.75	622.25
Cal27	514.00	556.75	586.75	675.50

FIS Fuel Oil Futures Forward Curves



FIS Fuel Oil Hi5 Curves



Fuel Oil Market News

This afternoon, VLSFO crack prices continue to soften with the Nov Sing 0.5% crack currently down $0.80/bbl from settlement. HSFO spreads regain small ground after this morning's sell off, with the Nov/Dec 380 now trading flat on settlement.

Time Spreads Fuel

	Rott 3.5%	Sing 380cst	Rott 0.5%	Sing 0.5%
Oct-26 / Nov-26	-3.00	33.75	7.75	14.75
Nov 26 / Dec 26	23.50	51.75	15.25	29.50
Dec 26 / Jan 27	21.00	38.75	12.75	29.50
Jan 27 / Feb 27	12.25	27.50	10.25	24.00
Feb 27 / Mar 27	8.25	17.25	7.75	20.00
Mar 27 / Apr 27	7.25	13.75	7.75	19.00
Q1-27 / Q2-27	23.75	45.25	23.25	55.25
Q2-27 / Q3-27	23.00	30.50	20.50	37.75
Q3-27 / Q4-27	23.75	26.00	19.75	27.50
Cal 27 / Cal 28	66.25	77.25	61.50	88.00

Scrubber Spreads

	Rott Hi5	Sing Hi5
Oct-26	62.75	78.50
Nov-26	52.00	97.50
Dec-26	60.25	119.75
Jan-27	68.50	129.00
Feb-27	70.50	132.50
Mar-27	71.00	129.75
Apr-27	70.50	124.50
May-27	70.75	120.25
Q1-27	70.00	130.25
Q2-27	70.50	120.25
Q3-27	73.00	113.00
Q4-27	77.00	111.50
Cal27	72.75	118.75

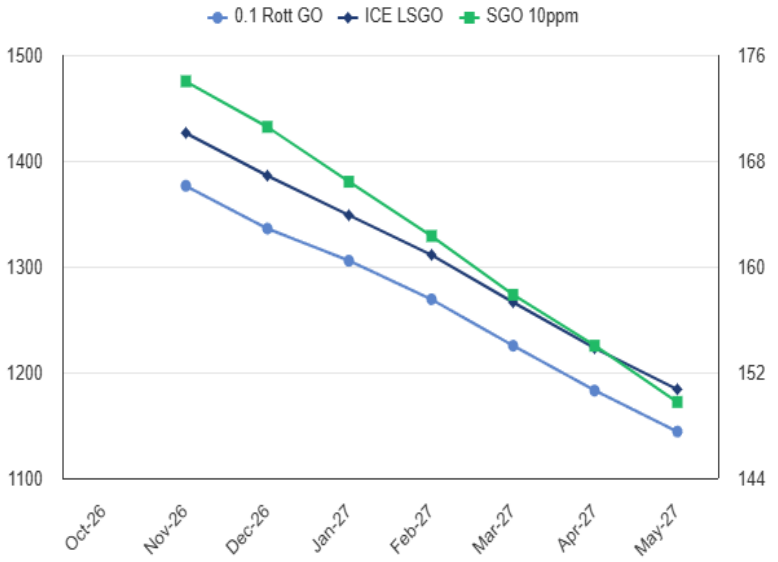
Gasoil Futures

	Rott 0.1	SGO 10ppm	ICE GO
Oct-26			
Nov-26	1376.40	174.01	1426.40
Dec-26	1335.92	170.56	1385.92
Jan-27	1305.50	166.41	1348.50
Feb-27	1269.10	162.31	1311.10
Mar-27	1225.22	157.86	1266.22
Apr-27	1182.75	154.01	1222.75
May-27	1144.04	149.76	1184.04
Q1-27	1266.61	162.20	1308.61
Q2-27	1145.27	149.85	1185.27
Q3-27	1056.81	140.26	1095.64
Q4-27	989.38	133.90	1027.21
Cal27	1114.52	146.55	1154.18

EW Spread

	EW 380	EW 0.5%
Oct-26	159.00	174.75
Nov-26	122.25	167.75
Dec-26	94.00	153.50
Jan-27	76.25	136.75
Feb-27	61.00	123.00
Mar-27	52.00	110.75
Apr-27	45.50	99.50
May-27	41.25	90.75
Q1-27	63.25	123.50
Q2-27	41.75	91.50
Q3-27	34.25	74.25
Q4-27	32.00	66.50
Cal27	42.75	88.75

Gasoil Forward Curves



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