FIS

EVENING FUEL OIL REPORT

October 16, 2026

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Oil and Energy Market News

Crude prices are broadly steady, with markets weighing Iranian claims of a tanker fire near the Strait of Hormuz and Houthi attacks targeting Saudi Arabia against the potential impact of the announced 100mbbl IEA stock release.

•Saudi Arabia briefly issued a warning alerting of danger in Yanbu. Crude prices edged higher following the alert amid concerns over potential threats to oil infrastructure in the area.

•Iran's Fars News Agency claimed that a "violating" oil tanker had caught fire in the eastern section of the Strait of Hormuz. Evidence of a fresh attack remains limited, and UKMTO has not issued a new vessel incident report for the Strait since Wednesday.

•Total oil flows cleared through the Strait of Hormuz averaged 11.62mb/d over the seven days to October 13, around 68% of the 17.15mb/d baseline, according to Kpler.

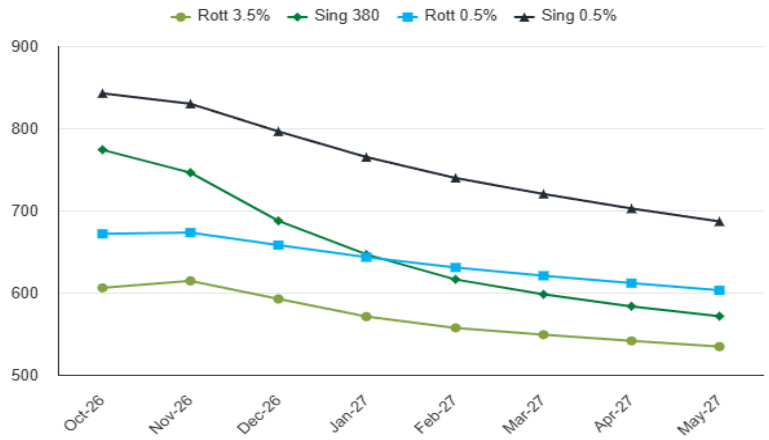
•The US told fellow IEA members that its current stock-release commitment did not go far enough, Bloomberg reported on Thursday, citing sources. The IEA said around 100mbbl of crude and diesel would be released, including more than 20mbbl of diesel, with supplies to be made available "as soon as possible."

Brent	106.84

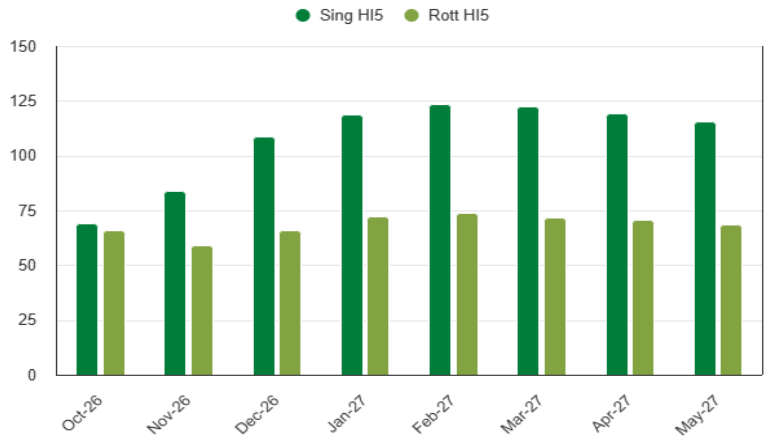
Fuel Oil Futures

	Rott 3.5%	Sing 380cst	Rott 0.5%	Sing 0.5%
Oct-26	605.75	773.75	671.50	842.50
Nov-26	614.25	746.00	673.00	829.75
Dec-26	592.25	687.25	657.75	796.00
Jan-27	570.75	646.25	643.00	764.75
Feb-27	557.00	616.00	630.50	739.50
Mar-27	548.75	597.75	620.50	720.00
Apr-27	541.25	583.25	611.50	702.25
May-27	534.25	571.25	602.75	686.50
Q1-27	558.75	620.00	631.25	741.50
Q2-27	534.25	571.50	603.00	687.00
Q3-27	511.00	540.00	579.75	648.75
Q4-27	486.50	512.00	557.00	620.75
Cal27	522.75	561.00	592.75	674.50

FIS Fuel Oil Futures Forward Curves



FIS Fuel Oil Hi5 Curves



Fuel Oil Market News

This afternoon, Singapore cracks strengthen across the board. The Nov Sing 0.5% and 380 cracks are both up $1.60/bbl and $1.80/mt from their respective settlements. HSFO spreads continue to show impressive gains, with the Nov/Dec 380 currently up $2.5/mt from settlement.

Time Spreads Fuel

	Rott 3.5%	Sing 380cst	Rott 0.5%	Sing 0.5%
Oct-26 / Nov-26	-8.50	27.75	-1.50	12.75
Nov 26 / Dec 26	22.00	58.75	15.25	33.75
Dec 26 / Jan 27	21.50	41.00	14.75	31.25
Jan 27 / Feb 27	13.75	30.25	12.50	25.25
Feb 27 / Mar 27	8.25	18.25	10.00	19.50
Mar 27 / Apr 27	7.50	14.50	9.00	17.75
Q1-27 / Q2-27	24.50	48.50	28.25	54.50
Q2-27 / Q3-27	23.25	31.50	23.25	38.25
Q3-27 / Q4-27	24.50	28.00	22.75	28.00
Cal 27 / Cal 28	68.50	81.00	64.25	88.00

Scrubber Spreads

	Rott Hi5	Sing Hi5
Oct-26	65.75	68.75
Nov-26	58.75	83.75
Dec-26	65.50	108.75
Jan-27	72.25	118.50
Feb-27	73.50	123.50
Mar-27	71.75	122.25
Apr-27	70.25	119.00
May-27	68.50	115.25
Q1-27	72.50	121.50
Q2-27	68.75	115.50
Q3-27	68.75	108.75
Q4-27	70.50	108.75
Cal27	70.00	113.50

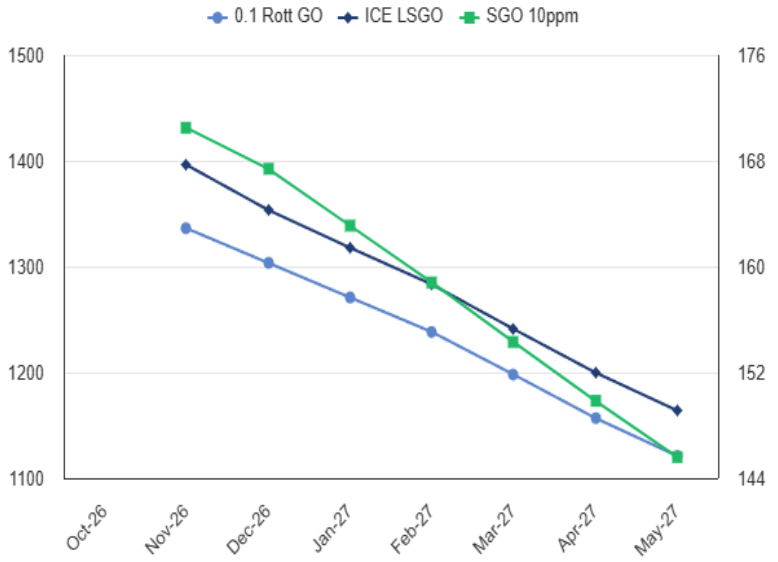
Gasoil Futures

	Rott 0.1	SGO 10ppm	ICE GO
Oct-26			
Nov-26	1336.20	170.50	1396.20
Dec-26	1303.51	167.40	1353.51
Jan-27	1270.83	163.10	1317.83
Feb-27	1238.20	158.80	1283.20
Mar-27	1197.94	154.30	1240.94
Apr-27	1156.78	149.85	1199.78
May-27	1120.96	145.60	1163.96
Q1-27	1235.66	158.73	1280.66
Q2-27	1122.26	145.63	1165.26
Q3-27	1043.65	134.95	1082.48
Q4-27	979.68	127.79	1017.51
Cal27	1095.31	141.78	1136.48

EW Spread

	EW 380	EW 0.5%
Oct-26	168.00	171.00
Nov-26	131.75	156.75
Dec-26	95.00	138.25
Jan-27	75.50	121.75
Feb-27	59.00	109.00
Mar-27	49.00	99.50
Apr-27	42.00	90.75
May-27	37.00	83.75
Q1-27	61.25	110.25
Q2-27	37.25	84.00
Q3-27	29.00	69.00
Q4-27	25.50	63.75
Cal27	38.25	81.75

Gasoil Forward Curves



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