FIS BASE MID-DAY REPORT

13th Oct 2026

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C 4-hour:

Neutral this morning with the probability of price trading at a new low starting to decrease. A negative RSI divergence meant that for upside continuation the futures would need to close and hold above the resistance line, supported by the RSI making new highs. Price has tested the resistance line at USD 14,658; however, the RSI is struggling to reclaim the 60 level, while the negative divergence remains in play. Technically we are cautious on higher moves at this point, unless we see price trade above USD 14,688 supported by the RSI making new highs.





Al 4-hour:

Unchanged on the futures this afternoon; we remain in a corrective phase with price seeing a small move lower this morning. However, a 5-wave pattern lower is supported by a positive RSI divergence, meaning we maintain a cautious approach to downside breakouts below USD 3,023. As we have not traded at a new low, the futures still need to trade above USD 3,094.5 to signal an increase in buyside pressure.

Zn 4-hour:

Neutral this morning, the futures remain in the trading range between USD 3,828.5 and USD 3,706, while the RSI is also stuck between the 40 support and 60 resistance.

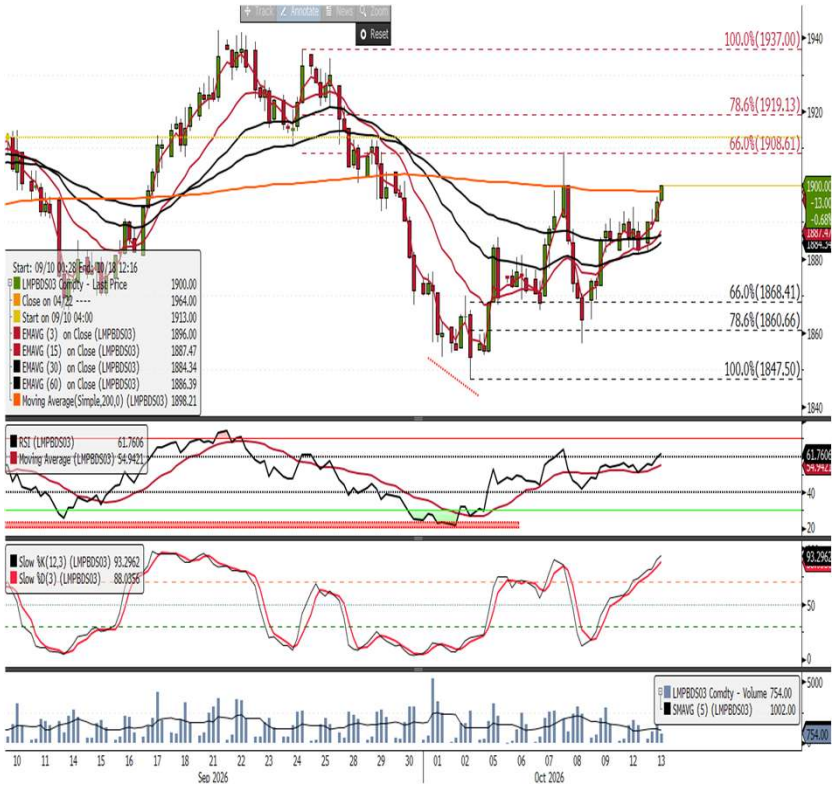


Chart Source: Bloomberg

Ni 4-hour:

The futures remain in the rectangular trading range between USDS 15,830 and USD 15,510. Price is holding below the trend resistance line at USD 15,643, a close above this level would warn that the USD 15,830 resistance could be tested; conversely, while below the line the USD 15,510 support is vulnerable. An upside breakout from the range would target the USD 16,163 level in the near-term, volume support is needed; likewise, if the break is to the downside, we target the USD 15,190 support.





Pb 4-hour:

Having traded above the USD 1,891 resistance price is now testing the 200-period MA at USD 1,898 while the RSI is at 61, meaning we are at an inflection point. If we close and hold above the average with the RSI holding above 60, then we target the USD 1,908 and USD 1,919 resistance levels. Conversely, failure to hold above the average with the RSI moving below 60 would leave price vulnerable to an intraday pullback.

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