FIS TANKER FFA REPORT

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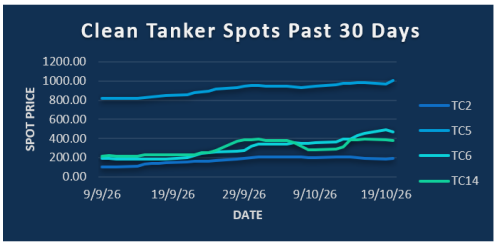
In the News

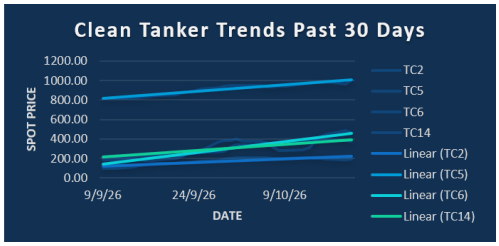
Source: Bloomberg

The American Petroleum Institute reported US crude inventories fell 4.9M bbl last week, according to a document seen by Bloomberg.
Several oil traders at Macquarie Group Ltd. have left the firm, with the departures coming as the bank merges two of its main commodity-trading units.
A recent slowdown of SpaceX's Starlink satellite system that enables Ukraine to fend off deadly Russian aerial assaults came from an order by Elon Musk, the company's chief executive officer, the Wall Street Journal reported on Tuesday.
United Airlines Holdings Inc. forecast weaker-than-expected earnings for the final three months of the year, underscoring how soaring jet fuel prices are eating into airline profits despite resilient demand for air travel.

Coming Today (All time GMT/BST)

China's September output data for base metals and oil products
Genscape weekly crude inventory report for Europe's ARA region, 9am
EU oil coordination group due to meet
EIA weekly report on US oil inventories, supply and demand, 3:30pm
Inpex investor day
Earnings: Woodside 3Q; NextEra 3Q; Kinder Morgan 3Q

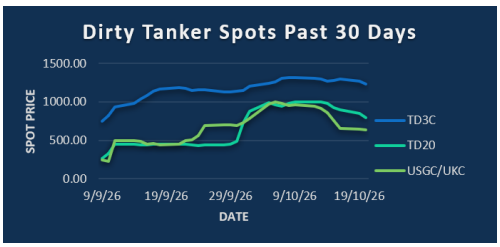


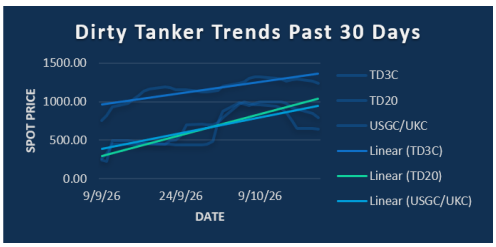


Source: Baltic Exchange

CPP TRADE RECAP & COMMENTARY

TC2 Nov traded ws230 & ws220. Dec traded ws250.
TC5 Nov traded ws835. Q1 traded $150.
TC6 Balmo traded ws470. Nov traded ws520 down to ws480. Dec traded ws490.
TC14 Nov traded ws370 down to ws340 before firming to ws355. Dec traded ws365 down to ws340 before firming up to ws370. H1 traded $54. Cal27 traded $47.
BLPG3 Nov traded $310 down to $296. Dec traded $290 down to $261 before firming to $271. Cal27 traded $ 176.





Source: Baltic Exchange

DPP TRADE RECAP & COMMENTARY

TD3C Nov traded ws1000. Dec traded ws925. Q1 traded $150.
TD20 Nov traded ws550 down to ws495. Dec traded ws437 down to ws395. Q1 traded between $39.5-41 with $40 trading last. Q2 traded $30. H1 traded $35. H2 traded $25. Cal27 traded $30. Cal28 traded $21. Apr-Sep strip traded $27.5 & $27.
USGC/UKC Balmo traded ws640. Nov traded ws620 up to ws635. Dec traded ws520 down to ws506 before firming to ws515 last. Q1 traded $78 down to $73.
TD34 Oct traded ws738.39 & ws730.21. H2 traded $27. Cal28 traded $16.5 & $15.

TC2	ws	$/mt	$ +/-
Balmo	**208.75**	33.25	-1.00
Oct-26	**204.50**	32.58	-1.04
Nov-26	**220.00**	35.05	-1.59
Dec-26	**247.00**	39.35	-0.48
Jan-27		41.55	-4.40
Feb-27		38.40	-4.25
Mar-27		35.20	-4.30
Q4(26)	**223.75**	35.64	-1.04
Q1(27)		38.40	-4.30
Q2(27)		33.30	-0.80
Q3(27)		26.40	+0.00
CAL(27)		31.60	-1.30
CAL(28)		19.65	-0.05

Flat Rate	15.93
Spot	191.11
Spot +/-	8.33
Month To Date	201.95

TC5	ws	$/mt	$ +/-
Balmo	**972.75**	219.26	-5.58
Oct-26	**965.25**	217.57	-1.92
Nov-26	**835.00**	188.21	-14.20
Dec-26	**833.00**	187.76	-12.85
Jan-27		155.25	-2.00
Feb-27		150.00	+0.00
Mar-27		144.75	+2.00
Q4(26)	**877.75**	197.84	-9.64
Q1(27)		150.00	+0.00
Q2(27)		106.35	-1.15
Q3(27)		91.60	-0.90
CAL(27)		110.15	-1.35
CAL(28)		61.20	+1.20

Flat Rate	22.54
Spot	966.25
Spot +/-	#REF!
Month To Date	960.83

TC6	ws	$/mt	$ +/-
Balmo	**470.00**	37.32	+0.20
Oct-26	**417.50**	33.15	+0.08
Nov-26	**480.00**	38.11	-2.38
Dec-26	**490.00**	38.91	-4.57
Jan-27		34.75	-3.95
Feb-27		31.30	-2.65
Mar-27		29.25	+0.00
Q4(26)	**462.50**	36.72	-2.68
Q1(27)		31.75	-2.20
Q2(27)		23.90	-0.90
Q3(27)		16.30	-0.45
CAL(27)		23.35	-0.90
CAL(28)		11.60	+0.00

Flat Rate	7.94
Spot	468.89
Spot +/-	-18.33
Month To Date	387.48

TC14	ws	$/mt	$ +/-
Balmo	**395.00**	89.03	+0.45
Oct-26	**367.25**	82.78	-0.06
Nov-26	**370.00**	83.40	-4.96
Dec-26	**360.00**	81.14	-6.76
Jan-27		65.45	-3.95
Feb-27		60.20	-5.50
Mar-27		55.00	-6.70
Q4(26)	**365.75**	82.44	-3.94
Q1(27)		60.20	-5.40
Q2(27)		45.65	-5.00
Q3(27)		40.50	-3.70
CAL(27)		47.00	-4.40
CAL(28)		35.70	-0.15

Flat Rate	22.54
Spot	376.43
Spot +/-	-8.57
Month To Date	351.58

TD3C	ws	$/mt	$ +/-
Balmo	**1193.00**	241.11	+0.61
Oct-26	**1240.00**	250.60	+0.61
Nov-26	**1000.00**	202.10	-10.11
Dec-26	**925.00**	186.94	-13.14
Jan-27		156.00	-9.50
Feb-27		145.80	-9.70
Mar-27		136.20	-7.80
Q4(26)	**1055.00**	213.22	-7.53
Q1(27)		146.00	-9.00
Q2(27)		94.55	-2.95
Q3(27)		49.75	-2.75
CAL(27)		81.45	-4.05
CAL(28)		23.00	-2.00

Flat Rate	20.21
Spot	1234.38
Spot +/-	-31.25
Month To Date	1266.83

TD20	ws	$/mt	$ +/-
Balmo	**722.00**	127.94	+0.35
Oct-26	**849.75**	150.58	+0.71
Nov-26	**495.00**	87.71	-0.89
Dec-26	**392.50**	69.55	-3.99
Jan-27		48.50	+0.00
Feb-27		38.40	+0.90
Mar-27		33.60	+1.10
Q4(26)	**579.00**	102.60	-1.42
Q1(27)		40.15	+0.65
Q2(27)		30.00	+0.00
Q3(27)		24.00	+0.00
CAL(27)		30.00	+0.00
CAL(28)		21.00	-1.25

Flat Rate	17.72
Spot	792.78
Spot +/-	-56.11
Month To Date	922.73

AFRA	ws	$/mt	$ +/-
Balmo	**635.50**	133.52	-1.73
Oct-26	**779.50**	163.77	-0.53
Nov-26	**635.00**	133.41	-4.20
Dec-26	**515.00**	108.20	-2.10
Jan-27		84.05	-7.90
Feb-27		69.70	-8.15
Mar-27		65.25	-7.95
Q4(26)	**639.75**	134.41	-2.99
Q1(27)		73.00	-8.00
Q2(27)		56.20	+1.20
Q3(27)		44.60	-2.90
CAL(27)		55.55	-2.45
CAL(28)		39.25	-0.25

Flat Rate	21.01
Spot	640.00
Spot +/-	-8.89
Month To Date	843.21

BLPG1	$/mt	$ +/-
Balmo		
Oct-26	259.15	-0.15
Nov-26	240.00	-10.00
Dec-26	229.15	-10.55
Jan-27	190.30	-11.60
Feb-27	172.05	-9.65
Mar-27	154.00	-7.70
Q4(26)	242.75	-6.95
Q1(27)	172.10	-9.70
Q2(27)	130.95	-6.10
Q3(27)	103.35	-4.85
CAL(27)	126.80	-6.15
CAL(28)	75.05	+0.00

Spot	258.60
Spot +/-	-4.60
Month To Date	258.67

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