FIS

London Iron Ore Market Report

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The London afternoon session opened at $90.95, which was also the high of the session, before flat price fell to a low of $90.25 and closed at $90.65. Little activity was seen across both outrights and spreads, with spreads remaining relatively unchanged. However, interest was seen in the Cal27 outright, which traded in two clips of 1kt, whilst Oct/Nov traded at par in 50kt + 50kt.

INDEX	Price	Change	MTD
Platts IODEX	$90.35	-$0.25	$90.95

INDEX	Price	Change	MTD
MB IO 65%	$105.39	-$0.53	$105.85

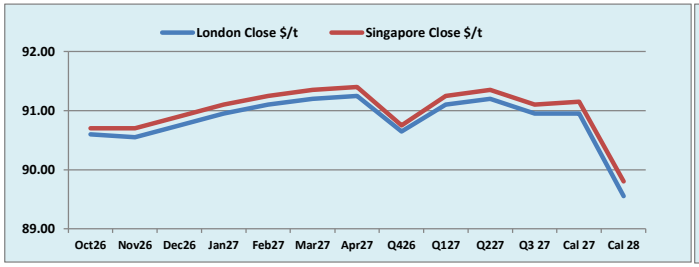
INDEX	Price	Change	MTD
Platts Lump Prem	$0.2300	-$0.0050	$0.2232

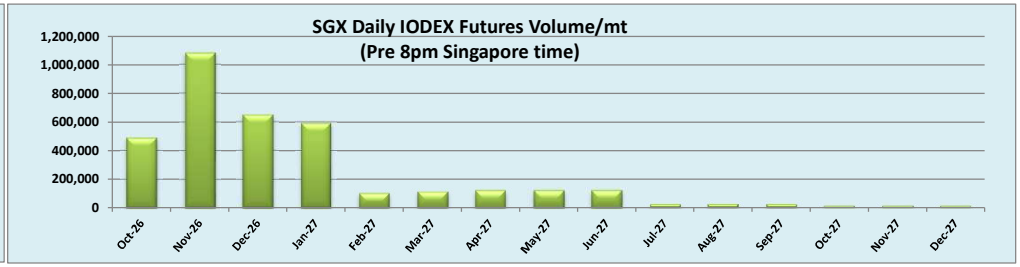
IODEX Futures	Oct 26	Nov 26	Dec 26	Jan 27	Feb 27	Mar 27	Apr 27	Q4 26	Q1 27	Q2 27	Q3 27	Cal 27	Cal 28
London Close $/t	90.60	90.55	90.75	90.95	91.10	91.20	91.25	90.65	91.10	91.20	90.95	90.95	89.55
Singapore Close $/t	90.70	90.70	90.90	91.10	91.25	91.35	91.40	90.75	91.25	91.35	91.10	91.15	89.80
Change	-0.11%	-0.17%	-0.17%	-0.16%	-0.16%	-0.16%	-0.16%	-0.11%	-0.16%	-0.16%	-0.16%	-0.22%	-0.28%

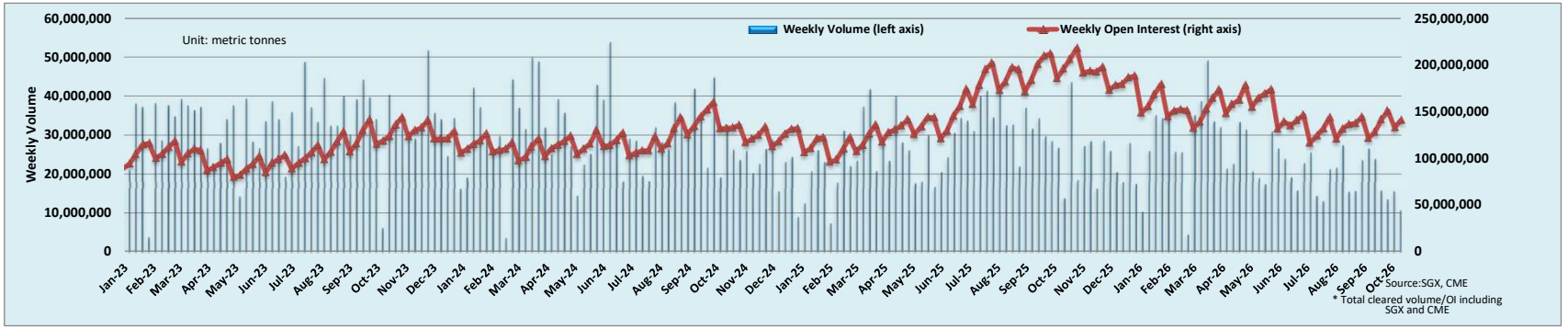
IODEX Spreads	Oct/ Nov	Nov/ Dec	Dec/ Jan	Jan/ Feb	Feb/ Mar	Mar/ Apr	Q4/ Q1	Q1/ Q2	Q2/ Q3 27	Cal 27/Cal 28
London Close $/t	0.05	-0.20	-0.20	-0.15	-0.10	-0.05	-0.45	-0.10	0.25	1.40
Singapore Close $/t	0.00	-0.20	-0.20	-0.15	-0.10	-0.05	-0.50	-0.10	0.25	1.35
Change	0.05	0.00	0.00	0.00	0.00	0.00	0.05	0.00	0.00	0.05

T Session (IODEX)	SGX Volume /mt
Futures	3,553,800
Options	4,050,000
Total	7,603,800

Source:SGX







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