DRY FFA | WET FFA | OIL | IRON ORE | STEEL | COKING COAL | CONTAINERS | FERTS | METALS | AFFA | PHYS FREIGHT

FIS

# London Iron Ore Market Report

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**15 October 2026**

The London afternoon session opened at $89.75, before flat price fell to a low of $89.70 and then climbed to a high and close of $90.40. Little activity was seen in the session, although trading continued at the back end in outrights. Cal28 traded in 2.5kt, whilst Cal29 traded in 2.2kt + 2.5kt. Little liquidity was seen in spreads, although Q1/Q2 traded at par in 10kt.

| INDEX | Price | Change | MTD |
|---|---|---|---|
| Platts IODEX | $89.75 | -$0.55 | $90.78 |

| INDEX | Price | Change | MTD |
|---|---|---|---|
| MB IO 65% | $104.83 | -$0.59 | $105.72 |

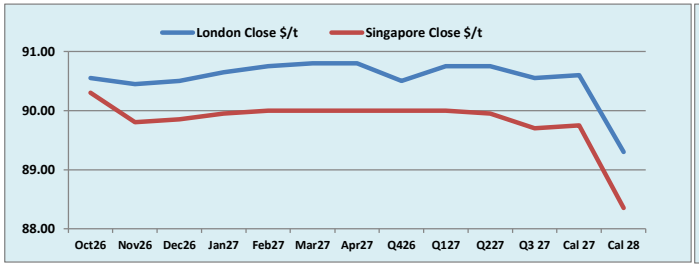
| INDEX | Price | Change | MTD |
|---|---|---|---|
| Platts Lump Prem | $0.2410 | $0.0000 | $0.2264 |

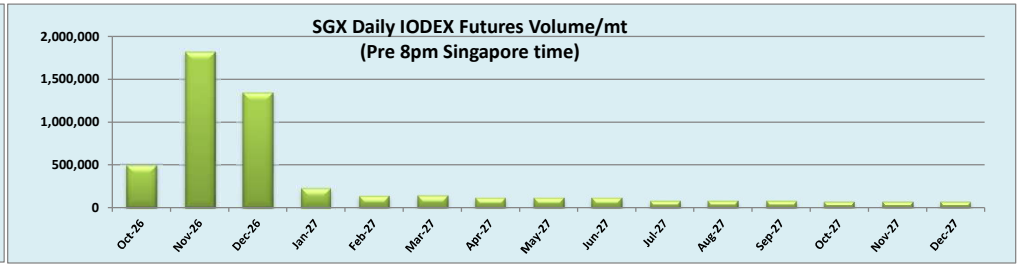
| IODEX Futures | Oct 26 | Nov 26 | Dec 26 | Jan 27 | Feb 27 | Mar 27 | Apr 27 | Q4 26 | Q1 27 | Q2 27 | Q3 27 | Cal 27 | Cal 28 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| London Close $/t | 90.55 | 90.45 | 90.50 | 90.65 | 90.75 | 90.80 | 90.80 | 90.50 | 90.75 | 90.75 | 90.55 | 90.60 | 89.30 |
| Singapore Close $/t | 90.30 | 89.80 | 89.85 | 89.95 | 90.00 | 90.00 | 90.00 | 90.00 | 90.00 | 89.95 | 89.70 | 89.75 | 88.35 |
| Change | +0.28% | +0.72% | +0.72% | +0.78% | +0.83% | +0.89% | +0.89% | +0.56% | +0.83% | +0.89% | +0.95% | +0.95% | +1.08% |

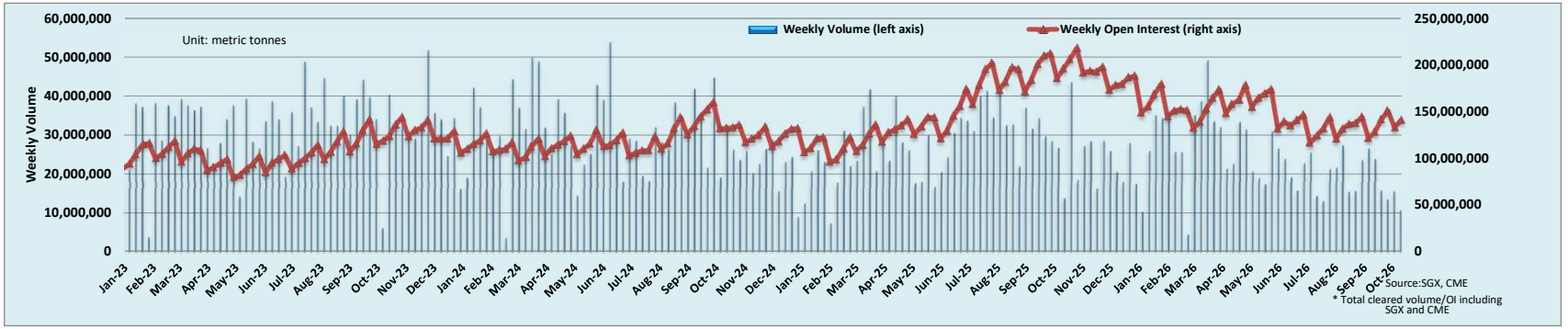
| IODEX Spreads | Oct/ Nov | Nov/ Dec | Dec/ Jan | Jan/ Feb | Feb/ Mar | Mar/ Apr | Q4/ Q1 | Q1/ Q2 | Q2/ Q3 27 | Cal 27/Cal 28 |
|---|---|---|---|---|---|---|---|---|---|---|
| London Close $/t | 0.10 | -0.05 | -0.15 | -0.10 | -0.05 | 0.00 | -0.25 | 0.00 | 0.20 | 1.30 |
| Singapore Close $/t | 0.50 | -0.05 | -0.10 | -0.05 | 0.00 | 0.00 | 0.00 | 0.05 | 0.25 | 1.40 |
| Change | -0.40 | 0.00 | -0.05 | -0.05 | -0.05 | 0.00 | -0.25 | -0.05 | -0.05 | -0.10 |

| T Session (IODEX) | SGX Volume /mt |
|---|---|
| Futures | 5,311,000 |
| Options | 1,645,000 |
| Total | 6,956,000 |

Source:SGX




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