FIS

London Iron Ore Market Report

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The London afternoon session opened at $91.10, before flat price fell to a low of $90.90 and then climbed to a high and close of $91.90. Little activity was seen in outrights, with prompt months trading in smalls. Spreads were muted, although Nov/Dec traded at -$0.05 in 100kt, whilst further down the curve Q2/Q4 traded at $0.50 in 5kt.

INDEX	Price	Change	MTD
Platts IODEX	$90.90	$1.15	$90.79

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MB IO 65%	$105.59	$0.76	$105.71

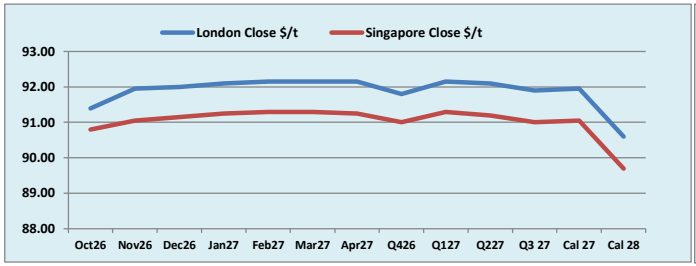
INDEX	Price	Change	MTD
Platts Lump Prem	$0.2400	-$0.0010	$0.2275

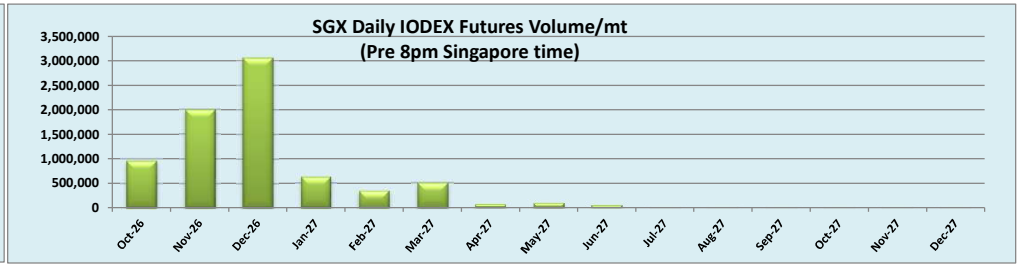
IODEX Futures	Oct 26	Nov 26	Dec 26	Jan 27	Feb 27	Mar 27	Apr 27	Q4 26	Q1 27	Q2 27	Q3 27	Cal 27	Cal 28
London Close $/t	91.40	91.95	92.00	92.10	92.15	92.15	92.15	91.80	92.15	92.10	91.90	91.95	90.60
Singapore Close $/t	90.80	91.05	91.15	91.25	91.30	91.30	91.25	91.00	91.30	91.20	91.00	91.05	89.70
Change	+0.66%	+0.99%	+0.93%	+0.93%	+0.93%	+0.93%	+0.99%	+0.88%	+0.93%	+0.99%	+0.99%	+0.99%	+1.00%

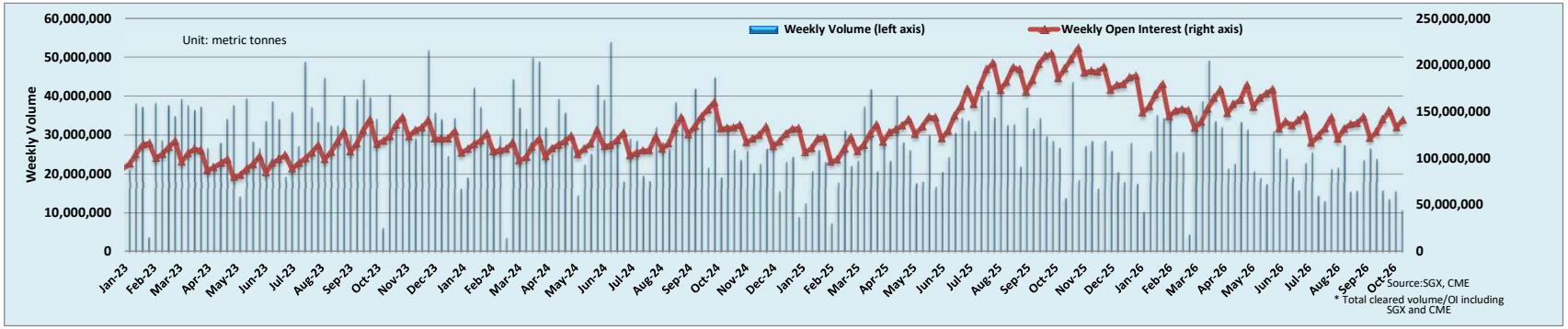
IODEX Spreads	Oct/ Nov	Nov/ Dec	Dec/ Jan	Jan/ Feb	Feb/ Mar	Mar/ Apr	Q4/ Q1	Q1/ Q2	Q2/ Q3 27	Cal 27/Cal 28
London Close $/t	-0.55	-0.05	-0.10	-0.05	0.00	0.00	-0.35	0.05	0.20	1.35
Singapore Close $/t	-0.25	-0.10	-0.10	-0.05	0.00	0.05	-0.30	0.10	0.20	1.35
Change	-0.30	0.05	0.00	0.00	0.00	-0.05	-0.05	-0.05	0.00	0.00

T Session (IODEX)	SGX Volume /mt
Futures	7,828,700
Options	2,875,000
Total	10,703,700

Source:SGX







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