



London Iron Ore Market Report

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The London afternoon session opened at \$90.50, before flat price rose to a high of \$90.60, fell to a low of \$90.05 and closed at \$90.20. Little activity was seen in outright, with prompt months trading in smalls. Nov/Jan and Nov/Dec continued to see liquidity, with Nov/Dec trading at par in 50kt, whilst Nov/Jan traded at -\$0.10 in a total of 120kt. Back-end and quarter spreads were muted, although Q1/Q2 traded at -\$0.05 in 20kt.

INDEX	Price	Change	MTD
Platts IODEX	\$90.65	\$0.75	\$90.80

INDEX	Price	Change	MTD
MB IO 65%	\$105.60	\$0.75	\$105.73

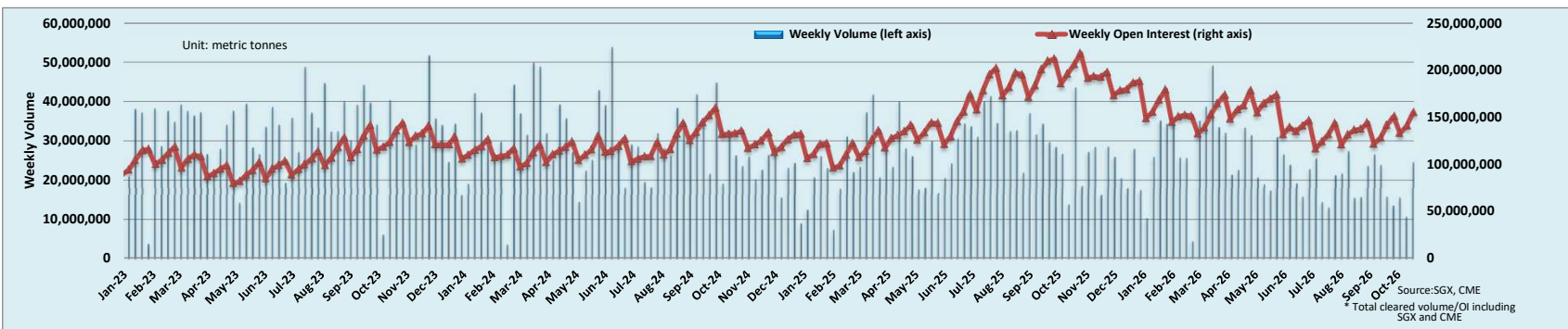
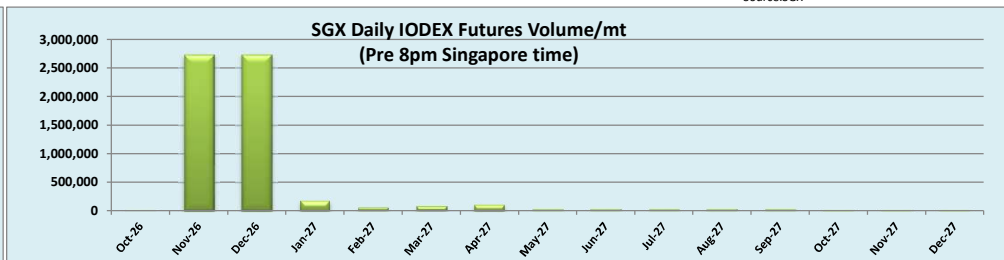
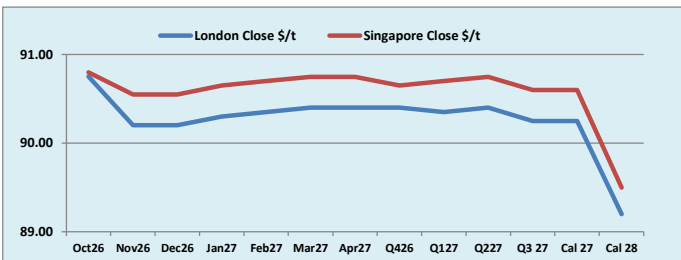
INDEX	Price	Change	MTD
Platts Lump Prem	\$0.2270	\$0.0000	\$0.2300

IODEX Futures	Oct 26	Nov 26	Dec 26	Jan 27	Feb 27	Mar 27	Apr 27	Q4 26	Q1 27	Q2 27	Q3 27	Cal 27	Cal 28
London Close \$/t	90.75	90.20	90.20	90.30	90.35	90.40	90.40	90.40	90.35	90.40	90.25	90.25	89.20
Singapore Close \$/t	90.80	90.55	90.55	90.65	90.70	90.75	90.75	90.65	90.70	90.75	90.60	90.60	89.50
Change	-0.06%	-0.39%	-0.39%	-0.39%	-0.39%	-0.39%	-0.39%	-0.28%	-0.39%	-0.39%	-0.39%	-0.39%	-0.34%

IODEX Spreads	Oct/ Nov	Nov/ Dec	Dec/ Jan	Jan/ Feb	Feb/ Mar	Mar/ Apr	Q4/ Q1	Q1/ Q2	Q2/ Q3 27	Cal 27/Cal 28
London Close \$/t	0.55	0.00	-0.10	-0.05	-0.05	0.00	0.05	-0.05	0.15	1.05
Singapore Close \$/t	0.25	0.00	-0.10	-0.05	-0.05	0.00	-0.05	-0.05	0.15	1.10
Change	0.30	0.00	0.00	0.00	0.00	0.00	0.10	0.00	0.00	-0.05

T Session (IODEX)	SGX Volume /mt
Futures	6,140,300
Options	3,331,000
Total	9,471,300

Source:SGX



Source:SGX, CME
Total cleared volume/OI including SGX and CME

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