FIS Tanker FFA Report

06/10/2026

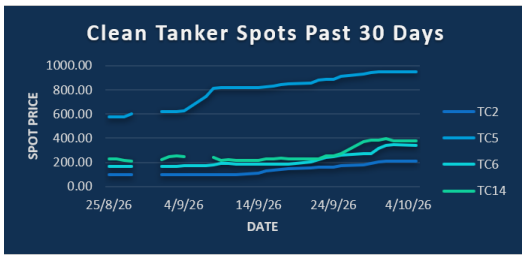
info@freightinvestor.com | freightinvestorservices.com | (+44) 207 090 1120

IN THE NEWS [Bloomberg]

President Donald Trump on Monday signed an executive order to ease restrictions on the use of a tax-exempt variety of diesel, his latest bid to pare costs for the fuel ahead of November's midterm elections. ExxonMobil, Occidental and Diamondback Energy are among those touting efforts to end routine gas flaring, but their flames keep spewing pollution around the world. Yemen's armed forces wrested control of the Red Sea city of Mocha on Monday after battles with the Iran-backed Houthis, according to state-run Saba, which puts the internationally recognized government closer to taking over the vital Bab el-Mandeb Strait. The US blockade of Iran is keeping dozens of laden tankers bottled up along the nation's coast, while others outside the Persian Gulf are holding off Sri Lanka, according to United Against Nuclear Iran. An idled refinery in the US Virgin Islands — once the world's largest fuel-making plant — aims to reopen next year thanks to interest from the US government, investors and a commercial partner committed to buying its output.

COMING TODAY (All times London)

IEA to publish ASEAN Energy Security Review // Fujairah Energy Markets Forum 2026, (through Oct. 7).
Energy Intelligence Forum 2026, London (last day). // US ADP weekly employment change, 1:15pm
US Trade Balance for August, 1:30pm // US EIA due to publish monthly STEO report (plus Winter Fuels Outlook), 5pm
API weekly report on US oil inventories, 9:30pm // Holidays: China; Egypt



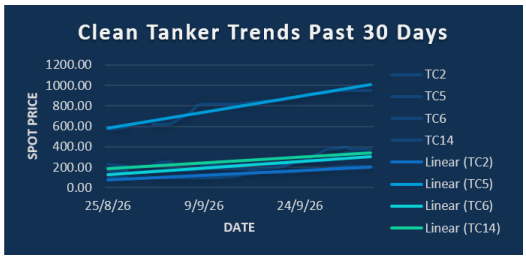
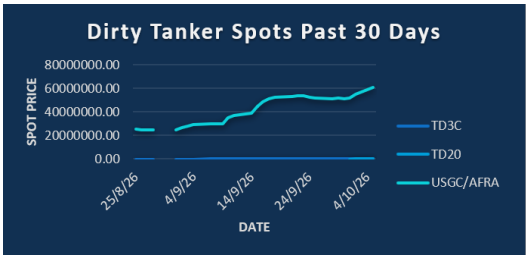


Chart source: Baltic exchange

CPP TRADE RECAP & COMMENTARY

TC2 Cal27 traded $30.
TC5 Oct traded ws888 up to ws890 before softening to ws880. Nov traded ws815 up to ws822.5 before softening to ws817.5. Q4 traded ws817.5. Q1 traded $155. Q2 traded $95.
TC6 Oct traded ws400 up to ws405 before softening to ws395. Nov traded ws410. Q4 traded ws420. Cal27 traded $23.
TC14 Oct traded ws382.5 & ws375. Nov traded ws390 & ws375. Dec traded ws372. Q4 traded ws380 & ws375. Q1 traded $65 & $67. Cal27 traded $51 & $51.25.
BLPG1 Nov traded $230 & $235. Dec traded $215.
BLPG3 Nov traded $320 & $325. Dec traded $301 & $310. Nov+Dec traded $310. 2H traded $155.



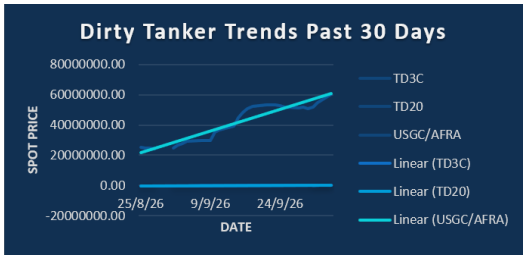


Chart source: Baltic exchange

DPP TRADE RECAP & COMMENTARY

TD3C Nov traded ws1100. Dec traded ws1000. Q1 traded $175 down to $170 before firming to $172.5.
TD20 Balmo traded ws899.68. Oct traded ws960 down to ws895. Nov traded ws730 down to ws700 before firming to ws710. Dec traded between ws560-565 with ws560 trading last. Jan traded $67. Q1 traded $60. Q2 traded $39 & $39.25. Q3 traded $31 & $30.
TD34 Nov traded ws850. Nov+Dec traded ws750. Dec traded ws750. Q1 traded $102 up to $107 before softening to $96. Q2 traded $70. Q3 traded $29. Q4 traded $21. Cal27 traded $54.25. Jul-Dec strip $25.
USGC/UKC Balmo traded ws940 down to ws900 before firming to ws920. Oct traded between ws900-950 with ws950 trading last. Nov traded ws840 up to ws920 before softening back down to ws850. Dec traded ws690 & ws650. Q1 traded $87.5 & $87. Q2 traded $69. 2H traded $57. Cal27 traded $19.5. Cal28 traded $45 down to $44.5.

The information provided in this communication is not intended for retail clients. It is general in nature only and does not constitute advice or an offer to sell, or the solicitation of an offer to purchase any swap or other financial instruments, nor constitute any recommendation on our part. The information has been prepared without considering your investment objectives, financial situation, or knowledge and experience. This material is not a research report and is not intended as such. FIS is not responsible for any trading decisions taken based on this communication. Trading swaps and over-the-counter derivatives, exchange-traded derivatives, and options involve substantial risk and are not suitable for all investors. You are advised to perform an independent investigation to determine whether a transaction is suitable for you. No part of this material may be copied or duplicated in any form by any means or redistributed without our prior written consent. Freight Investor Services Ltd (FIS) is authorised and regulated by the Financial Conduct Authority (FRN: 211452) and is a member of the National Futures Association ("NFA"). Freight Investor Services PTE Ltd ('FIS PTE') is a private limited company, incorporated and registered in Singapore with company number 200603922G, and has subsidiary offices in India and Shanghai. Freight Investor Solutions DMCC ('FIS DMCC') is a private limited company, incorporated and registered in Dubai with company number DMCC1225. Further information about FIS including the location of its offices can be found on our website at freightinvestorservices.com

FIS

info@freightinvestor.com | freightinvestorservices.com | (+44) 207 090 1120

TC2	ws	$/mt	$ +/-
Balmo	**270.00**	43.01	+1.19
Oct-26	**261.50**	41.66	+0.24
Nov-26	**266.50**	42.45	+0.52
Dec-26	**271.25**	43.21	+0.88
Jan-27		37.35	+2.25
Feb-27		35.05	+2.20
Mar-27		32.75	+2.55
Q4(26)	**266.50**	42.45	+0.56
Q1(27)		35.05	+2.90
Q2(27)		31.00	+3.70
Q3(27)		26.10	+3.45
CAL(27)		30.00	+3.05
CAL(28)		18.65	+0.30

Flat Rate	15.93
Spot	208.06
Spot +/-	0.56
Month To Date	207.50

TC5	ws	$/mt	$ +/-
Balmo	**868.00**	195.65	-3.32
Oct-26	**879.00**	198.13	-1.58
Nov-26	**814.00**	183.48	+1.07
Dec-26	**759.50**	171.19	+4.45
Jan-27		165.45	+12.45
Feb-27		154.75	+9.75
Mar-27		143.95	+6.95
Q4(26)	**817.50**	184.26	+1.30
Q1(27)		154.70	+9.70
Q2(27)		94.95	+3.60
Q3(27)		79.65	+11.00
CAL(27)		105.30	+9.75
CAL(28)		60.30	+0.45

Flat Rate	22.54
Spot	946.88
Spot +/-	-1.87
Month To Date	948.96

TC6	ws	$/mt	$ +/-
Balmo	**403.25**	32.02	+1.65
Oct-26	**395.00**	31.36	+1.13
Nov-26	**425.00**	33.75	+2.38
Dec-26	**445.00**	35.33	+1.67
Jan-27		30.95	+1.30
Feb-27		27.50	+1.15
Mar-27		24.10	+1.05
Q4(26)	**421.75**	33.49	+1.73
Q1(27)		27.50	+1.15
Q2(27)		23.40	+3.45
Q3(27)		19.40	+3.70
CAL(27)		22.95	+2.95
CAL(28)		11.60	+0.00

Flat Rate	7.94
Spot	343.33
Spot +/-	-0.56
Month To Date	343.52

TC14	ws	$/mt	$ +/-
Balmo	**397.75**	89.65	+5.35
Oct-26	**372.00**	83.85	-0.68
Nov-26	**375.00**	84.53	+3.38
Dec-26	**372.00**	83.85	+6.09
Jan-27		73.35	+6.65
Feb-27		67.00	+5.80
Mar-27		60.65	+6.15
Q4(26)	**373.00**	84.07	+2.93
Q1(27)		67.00	+6.20
Q2(27)		49.95	+3.65
Q3(27)		44.05	+2.20
CAL(27)		52.00	+3.50
CAL(28)		35.45	+0.00

Flat Rate	22.54
Spot	377.14
Spot +/-	-2.86
Month To Date	384.28

TD3C	ws	$/mt	$ +/-
Balmo	**1176.50**	237.77	+1.06
Oct-26	**1179.00**	238.28	+1.82
Nov-26	**1100.00**	222.31	+14.15
Dec-26	**1000.00**	202.10	+25.26
Jan-27		184.00	-0.40
Feb-27		172.50	+16.90
Mar-27		161.00	+21.00
Q4(26)	**1093.00**	220.90	+13.74
Q1(27)		172.50	+12.50
Q2(27)		116.55	+6.55
Q3(27)		55.90	-4.10
CAL(27)		96.10	+4.10
CAL(28)		28.90	+0.90

Flat Rate	20.21
Spot	1240.63
Spot +/-	37.50
Month To Date	1196.25

TD20	ws	$/mt	$ +/-
Balmo	**899.75**	159.44	+9.66
Oct-26	**895.00**	158.59	+9.75
Nov-26	**685.00**	121.38	-6.20
Dec-26	**540.00**	95.69	-5.32
Jan-27		63.00	-0.70
Feb-27		58.00	+2.10
Mar-27		52.50	+4.10
Q4(26)	**711.75**	126.12	+0.31
Q1(27)		57.85	+1.85
Q2(27)		38.75	+0.75
Q3(27)		30.00	+1.00
CAL(27)		39.10	+0.85
CAL(28)		24.70	+0.20

Flat Rate	17.72
Spot	988.89
Spot +/-	110.00
Month To Date	865.37

AFRA	ws	$/mt	$ +/-
Balmo	**970.00**	203.80	+33.62
Oct-26	**950.00**	199.60	+30.04
Nov-26	**860.00**	180.69	+16.81
Dec-26	**650.00**	136.57	+7.35
Jan-27		92.10	+8.60
Feb-27		87.70	+7.70
Mar-27		82.70	+6.10
Q4(26)	**820.00**	172.28	+18.07
Q1(27)		87.50	+7.50
Q2(27)		70.25	+5.25
Q3(27)		56.50	+3.00
CAL(27)		68.00	+5.00
CAL(28)		44.65	+2.65

Flat Rate	21.01
Spot	969.44
Spot +/-	180.55
Month To Date	829.26

BLPG1	$/mt	$ +/-
Balmo		
Oct-26	240.00	+3.10
Nov-26	235.00	+10.40
Dec-26	220.00	+10.00
Jan-27	185.80	+0.80
Feb-27	162.50	+0.35
Mar-27	148.30	+0.45
Q4(26)	231.65	+7.80
Q1(27)	165.55	+0.55
Q2(27)	124.15	+4.15
Q3(27)	106.05	+3.45
CAL(27)	123.90	+2.00
CAL(28)	79.30	+0.10

Spot	245.20
Spot +/-	0.00
Month To Date	245.20

The information provided in this communication is not intended for retail clients. It is general in nature only and does not constitute advice or an offer to sell, or the solicitation of an offer to purchase any swap or other financial instruments, nor constitute any recommendation on our part. The information has been prepared without considering your investment objectives, financial situation, or knowledge and experience. This material is not a research report and is not intended as such. FIS is not responsible for any trading decisions taken based on this communication. Trading swaps and over-the-counter derivatives, exchange-traded derivatives, and options involve substantial risk and are not suitable for all investors. You are advised to perform an independent investigation to determine whether a transaction is suitable for you. No part of this material may be copied or duplicated in any form by any means or redistributed without our prior written consent. Freight Investor Services Ltd (FIS) is authorised and regulated by the Financial Conduct Authority (FRN: 211452) and is a member of the National Futures Association ("NFA"). Freight Investor Services PTE Ltd ('FIS PTE') is a private limited company, incorporated and registered in Singapore with company number 200603922G, and has subsidiary offices in India and Shanghai. Freight Investor Solutions DMCC ('FIS DMCC') is a private limited company, incorporated and registered in Dubai with company number DMCC1225. Further information about FIS including the location of its offices can be found on our website at freightinvestorservices.com