FIS Tanker FFA Report

13/10/2026

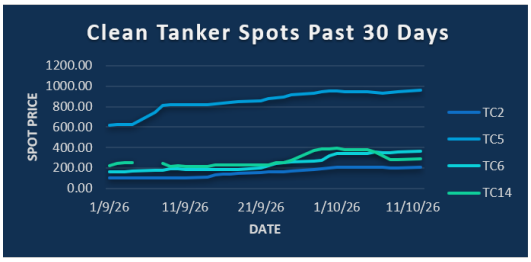
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IN THE NEWS [Bloomberg]

A growing number of empty supertankers have been turning away from the Persian Gulf as escalating Iranian attacks threaten a critical transfer hub for wartime oil shipments. President Donald Trump's deal for Russian diesel exposed the US to legal questions, opened a rift with his Republican allies and European leaders and heightened tensions with Ukraine — all in exchange for an outcome that experts suggest is unlikely to succeed. Saudi Arabia is planning to ramp up pipeline capacity by 40% to avoid the Strait of Hormuz, after the kingdom leaned heavily on an existing cross-country conduit to export oil during the Iran war. Saudi Arabia's ability to supply energy remains resilient amid major market and security turmoil, Energy Minister Prince Abdulaziz bin Salman said, as the kingdom suffers attacks on energy and aviation infrastructure. TotalEnergies SE will continue to bear down on pump prices in France through the current oil crisis, as it participates in a government-led release of strategic diesel reserves to further ease consumer costs, Chief Executive Officer Patrick Pouyanne said. Chinese Foreign Minister Wang Yi told Russian presidential aide and Maritime Board Chairman Nikolai Patrushev that China is willing to work with Russia to ensure the normal passage through key global shipping routes.

COMING TODAY

Singapore International Bunkering Conference & Exhibition (through Oct. 15)
Financial Review Energy & Climate Summit, Sydney (through Oct. 14)
IMF to publish World Economic Outlook // WPC Energy Congress, Riyadh (through Oct. 15)
African Energy Week, Cape Town (through Oct. 16) // OPEC due to publish its Monthly Oil Market Report
Bloomberg New Economy Forum, New Delhi // BP 3Q trading statement
Holidays: Thailand



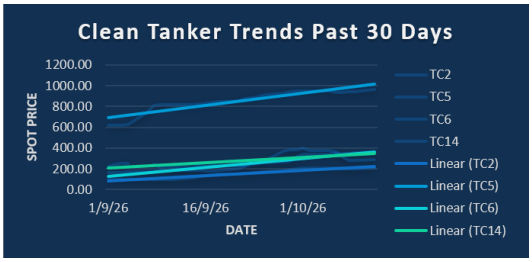
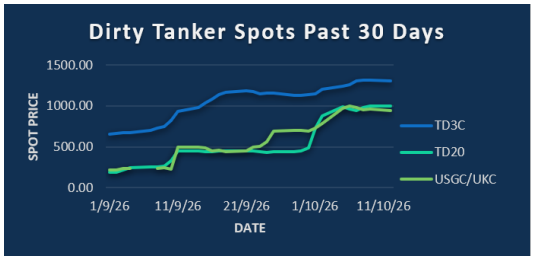


Chart source: Baltic exchange

CPP TRADE RECAP & COMMENTARY

TC2 Nov traded ws310 & ws315. Dec traded ws345. Q3 27 traded $27.5.
TC5 Nov traded ws1030. Dec traded ws1000 & ws995.
TC6 Balmo traded ws395 up to ws402.5. Nov traded ws490. Dec traded ws560. Nov-Dec traded ws525.
TC14 Nov traded ws440. Q1 traded $72.5 & $71.
BLPG3 Balmo traded $341 & $343. Oct traded $340. Nov traded $335. Q1 traded $268.



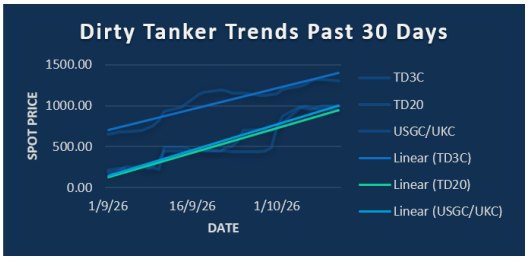


Chart source: Baltic exchange

DPP TRADE RECAP & COMMENTARY

TD3C Nov traded ws1290. Jan traded $187.5. Q1 traded $185. Cal28 traded $28.
TD20 Balmo traded ws910. Nov traded ws800 down to ws765. Dec traded ws590. Q1 traded $59. Q2 traded $40.5 down to $39. Q3 traded $30.5. Q4 traded $31.5. Cal27 traded $40.50.
USGC/UKC Balmo traded ws930 & ws915. Nov traded ws900 down to ws865. Dec traded ws685 & ws680. Q1 traded $92.5.
TD34 Oct traded ws803.6. Nov traded ws740 & ws720. Nov traded ws700. Dec traded ws760. Q1 traded $93.5. Q2 traded $70 & $69. Q3 traded $30.

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TC2	ws	$/mt	$ +/-
Balmo	**252.75**	40.26	-2.43
Oct-26	**235.50**	37.52	-1.99
Nov-26	**318.00**	50.66	-1.91
Dec-26	**345.00**	54.96	+0.80
Jan-27		51.00	+1.90
Feb-27		48.45	+2.20
Mar-27		45.90	+2.40
Q4(26)	**299.50**	47.71	-1.04
Q1(27)		48.45	+2.15
Q2(27)		37.25	-0.05
Q3(27)		27.50	+0.10
CAL(27)		35.95	+0.50
CAL(28)		20.30	+0.25

Flat Rate	15.93
Spot	210.56
Spot +/-	9.45
Month To Date	205.63

TC5	ws	$/mt	$ +/-
Balmo	**1134.75**	255.77	-0.96
Oct-26	**1066.00**	240.28	-2.37
Nov-26	**1030.00**	232.16	-2.25
Dec-26	**995.00**	224.27	-1.13
Jan-27		205.70	-3.25
Feb-27		199.25	-3.25
Mar-27		192.75	-3.25
Q4(26)	**1030.25**	232.22	-1.97
Q1(27)		199.25	-3.25
Q2(27)		124.70	-2.25
Q3(27)		98.40	+0.00
CAL(27)		130.90	-2.60
CAL(28)		62.10	+0.00

Flat Rate	22.54
Spot	945.00
Spot +/-	#REF!
Month To Date	945.55

TC6	ws	$/mt	$ +/-
Balmo	**402.50**	31.96	+0.77
Oct-26	**383.50**	30.45	+0.38
Nov-26	**490.00**	38.91	+3.18
Dec-26	**560.00**	44.46	+4.76
Jan-27		40.50	+1.15
Feb-27		35.25	+0.25
Mar-27		29.35	+0.00
Q4(26)	**477.75**	37.93	+2.76
Q1(27)		35.05	+0.50
Q2(27)		25.35	+0.45
Q3(27)		18.55	+0.00
CAL(27)		25.45	+0.25
CAL(28)		11.60	+0.00

Flat Rate	7.94
Spot	361.11
Spot +/-	3.33
Month To Date	350.49

TC14	ws	$/mt	$ +/-
Balmo	**361.25**	81.43	+1.41
Oct-26	**352.00**	79.34	+0.17
Nov-26	**440.00**	99.18	-2.25
Dec-26	**445.00**	100.30	-1.13
Jan-27		74.15	-4.85
Feb-27		71.00	-1.50
Mar-27		67.85	+0.35
Q4(26)	**412.25**	92.92	-1.07
Q1(27)		71.00	-2.00
Q2(27)		51.65	-0.85
Q3(27)		42.60	-0.80
CAL(27)		52.75	-0.75
CAL(28)		36.95	-0.05

Flat Rate	22.54
Spot	286.43
Spot +/-	4.29
Month To Date	335.89

TD3C	ws	$/mt	$ +/-
Balmo	**1445.75**	292.19	+2.17
Oct-26	**1378.75**	278.65	+0.15
Nov-26	**1290.00**	260.71	+8.08
Dec-26	**1180.75**	238.63	+3.39
Jan-27		189.50	+2.00
Feb-27		185.05	-0.05
Mar-27		180.45	-1.80
Q4(26)	**1283.25**	259.34	+3.89
Q1(27)		185.00	+0.05
Q2(27)		115.35	-0.40
Q3(27)		59.25	+0.00
CAL(27)		100.80	-0.05
CAL(28)		28.00	-1.15

Flat Rate	20.21
Spot	1303.75
Spot +/-	-15.00
Month To Date	1261.49

TD20	ws	$/mt	$ +/-
Balmo	**905.00**	160.37	-12.85
Oct-26	**916.00**	162.32	-8.02
Nov-26	**770.00**	136.44	-5.32
Dec-26	**590.00**	104.55	-2.66
Jan-27		65.75	-1.25
Feb-27		58.25	-1.15
Mar-27		52.50	-1.10
Q4(26)	**758.75**	134.45	-5.32
Q1(27)		58.85	-1.15
Q2(27)		39.00	-1.50
Q3(27)		30.50	-1.15
CAL(27)		39.95	-1.30
CAL(28)		24.50	-0.70

Flat Rate	17.72
Spot	994.44
Spot +/-	-2.23
Month To Date	935.13

AFRA	ws	$/mt	$ +/-
Balmo	**915.00**	192.24	-6.72
Oct-26	**922.50**	193.82	-4.10
Nov-26	**865.00**	181.74	-8.40
Dec-26	**675.00**	141.82	-6.30
Jan-27		105.25	+0.90
Feb-27		88.35	-0.50
Mar-27		83.85	+0.30
Q4(26)	**820.75**	172.44	-6.30
Q1(27)		92.50	+0.25
Q2(27)		70.50	-0.60
Q3(27)		53.70	-0.60
CAL(27)		68.00	-0.40
CAL(28)		43.25	-0.70

Flat Rate	21.01
Spot	944.44
Spot +/-	-14.45
Month To Date	915.97

BLPG1	$/mt	$ +/-
Balmo		
Oct-26	261.85	+0.10
Nov-26	254.90	+4.90
Dec-26	230.15	+0.15
Jan-27	200.30	+0.30
Feb-27	180.10	+0.10
Mar-27	160.10	+0.10
Q4(26)	248.95	+1.70
Q1(27)	180.15	+0.15
Q2(27)	135.35	+0.20
Q3(27)	108.30	+1.05
CAL(27)	132.15	+1.50
CAL(28)	75.30	+0.00

Spot	265.00
Spot +/-	0.00
Month To Date	255.53

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