FIS Tanker FFA Report

15/10/2026

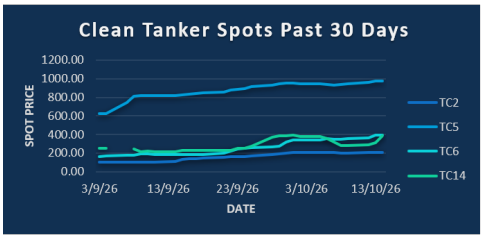
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IN THE NEWS [Bloomberg]

A cargo ship sank in the Strait of Hormuz after a strike that sparked a fire and the evacuation of crew members, the Maritime and Port Authority of Singapore said. Russia accused Ukraine of attacking two oil refineries on Wednesday, saying the strikes showed Kyiv wasn't moving toward an energy ceasefire promoted by US President Donald Trump. Ukraine denied the claim. Global supplies of diesel and other fuels will remain under pressure next year as a result of conflicts in the Middle East and Russia, despite a weaker outlook for oil consumption, the International Energy Agency said. More and more oil tankers are staying away from a key area where they would normally collect cargoes of Middle East crude, suggesting a surge in Iranian attacks on shipping in the region are making an important part of the region's export logistics harder. The US is considering easing sanctions on shadow fleet vessels that have transported oil and petroleum products from countries including Russia, Iran and Venezuela, Reuters reports, citing a US official. A Ukrainian army officer suspected of being a protagonist in the sabotage of Nord Stream gas pipelines in 2022 stood trial in Hamburg accused of committing a war crime.

COMING TODAY (All times London)

Singapore International Bunkering Conference & Exhibition (last day) // Singapore onshore oil-product stockpile weekly data
WPC Energy Congress, Riyadh (last day) // African Energy Week, Cape Town (through Oct. 16)
IEA Governing Board due to meet // EU oil coordination group due to meet
G20 finance ministers and central bank governors meet in Bangkok for talks on economic and financial issues
European Council meeting in Brussels (through Oct. 16) // Insights Global weekly oil-product inventories in Europe's ARA region
1:30pm: US initial jobless claims // 1:30pm: US Empire Manufacturing for October
1:30pm: US PPI final demand for September // 3:30pm: EIA weekly report on US natural gas inventories
5pm: EIA weekly report on US oil inventories, supply and demand // WTI November options expire
TotalEnergies due to release 3Q indicators



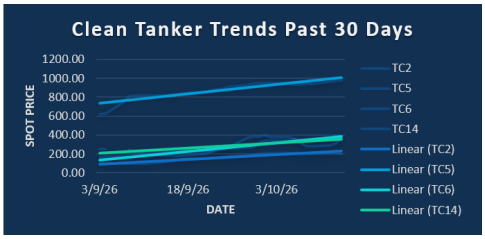
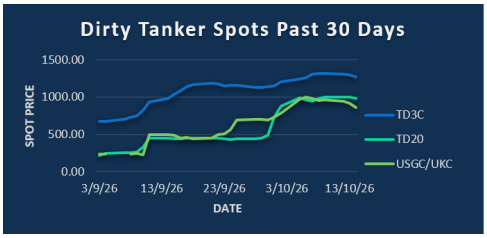


Chart source: Baltic exchange

CPP TRADE RECAP & COMMENTARY

TC2 Nov traded ws300 & ws299. Dec traded ws310. Nov-Dec traded ws310. Q1 traded $47 & $47.5. Q2 traded $37. Q4 trades $30.5.
TC5 Balmo traded ws1000. Nov traded ws1000. Q1 traded $190.
TC6 Balmo traded ws445 & ws450. Nov traded ws550 up to ws560 before softening to ws530. Dec traded ws600 & ws590. Q1 traded $36.
TC14 Nov traded ws450 down to ws435. Dec traded ws450 down to ws445. Q1 traded $73 & $72. Q2 traded $52.5. 2H traded $44. Cal27 traded $53.5.
BLPG3 Nov traded $320. Dec traded $310 & $312. 2H traded $153.



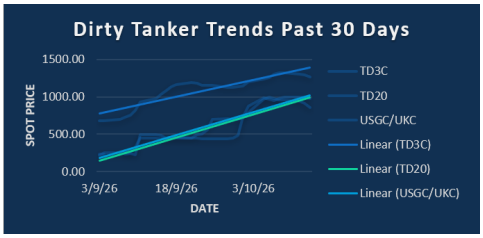


Chart source: Baltic exchange

DPP TRADE RECAP & COMMENTARY

TD3C Nov-Dec strip traded ws1262. Q1 traded $180. Q2 traded $110. 1H traded $145. 2H traded $50. Cal28 traded $28.
TD20 Nov traded ws750 down to ws705. Dec traded ws545 down to ws730. Jan traded $66. Q1 traded $52.5 & $53. Q2 traded $37.5. 2H traded $29. Cal28 traded $23.75.
USGC/UKC Balmo traded ws825 down to ws770. Nov traded ws790 down to ws715 before firming up to ws740. Dec traded ws620 down to ws570 before firming to ws602.5. Nov-Dec strip traded ws700. Q1 traded $86 up to $87 before trading back down to $86 again. Q2 traded $66. Cal28 traded $42.25 & $42.
TD34 Oct traded ws770. Nov traded ws700 down to ws680. Dec traded ws650. Q1 traded $86. Q2 traded $67 & $62. Cal28 traded $20.

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TC2	ws	$/mt	$ +/-
Balmo	**233.75**	37.24	-1.79
Oct-26	**221.00**	35.21	-1.27
Nov-26	**299.00**	47.63	-2.31
Dec-26	**310.00**	49.38	-4.94
Jan-27		50.30	-0.80
Feb-27		48.20	-0.35
Mar-27		44.75	-1.25
Q4(26)	**276.75**	44.09	-2.83
Q1(27)		47.75	-0.80
Q2(27)		37.00	-0.10
Q3(27)		27.35	+0.00
CAL(27)		35.50	-0.30
CAL(28)		20.35	+0.05

Flat Rate	15.93
Spot	204.72
Spot +/-	-5.28
Month To Date	205.97

TC5	ws	$/mt	$ +/-
Balmo	**1000.00**	225.40	+0.00
Oct-26	**978.00**	220.44	-0.23
Nov-26	**1000.00**	225.40	+1.69
Dec-26	**990.00**	223.15	+3.38
Jan-27		196.50	-0.15
Feb-27		190.00	-0.15
Mar-27		183.50	+0.30
Q4(26)	**989.25**	222.98	+1.58
Q1(27)		190.00	+0.00
Q2(27)		122.25	+0.25
Q3(27)		98.40	+0.40
CAL(27)		127.95	+0.15
CAL(28)		62.10	+0.10

Flat Rate	22.54
Spot	971.88
Spot +/-	#REF!
Month To Date	951.44

TC6	ws	$/mt	$ +/-
Balmo	**450.00**	35.73	+1.99
Oct-26	**408.50**	32.43	+0.97
Nov-26	**530.00**	42.08	+0.40
Dec-26	**590.00**	46.85	-0.36
Jan-27		41.70	+0.05
Feb-27		36.25	-0.60
Mar-27		30.10	-0.60
Q4(26)	**509.50**	40.45	+0.34
Q1(27)		36.00	-0.40
Q2(27)		26.10	-0.16
Q3(27)		18.50	-0.05
CAL(27)		25.90	-0.10
CAL(28)		11.55	-0.05

Flat Rate	7.94
Spot	390.00
Spot +/-	-0.56
Month To Date	358.44

TC14	ws	$/mt	$ +/-
Balmo	**365.00**	82.27	-0.85
Oct-26	**353.00**	79.57	-0.28
Nov-26	**435.00**	98.05	-1.13
Dec-26	**445.00**	100.30	-2.25
Jan-27		74.35	+0.05
Feb-27		71.47	-0.13
Mar-27		68.55	-0.80
Q4(26)	**411.00**	92.64	-1.24
Q1(27)		71.45	-0.30
Q2(27)		52.50	-0.50
Q3(27)		42.35	-0.15
CAL(27)		52.75	-0.35
CAL(28)		36.95	+0.00

Flat Rate	22.54
Spot	383.57
Spot +/-	70.00
Month To Date	338.43

TD3C	ws	$/mt	$ +/-
Balmo	**1395.75**	282.08	-0.86
Oct-26	**1336.75**	270.16	-1.67
Nov-26	**1300.75**	262.88	+5.36
Dec-26	**1190.25**	240.55	+4.95
Jan-27		185.65	-3.95
Feb-27		180.00	-5.05
Mar-27		174.35	-6.00
Q4(26)	**1276.00**	257.88	+2.93
Q1(27)		180.00	-5.00
Q2(27)		110.00	-5.25
Q3(27)		57.85	-1.40
CAL(27)		97.50	-3.30
CAL(28)		28.00	+0.00

Flat Rate	20.21
Spot	1268.75
Spot +/-	-28.13
Month To Date	1265.75

TD20	ws	$/mt	$ +/-
Balmo	**880.75**	156.07	-3.41
Oct-26	**910.25**	161.30	-1.24
Nov-26	**705.75**	125.06	-7.84
Dec-26	**530.00**	93.92	-7.09
Jan-27		64.80	+1.80
Feb-27		50.05	-4.80
Mar-27		44.15	-3.00
Q4(26)	**715.25**	126.74	-5.40
Q1(27)		53.00	-2.00
Q2(27)		36.75	-1.75
Q3(27)		28.30	-1.80
CAL(27)		36.95	-1.80
CAL(28)		23.70	-0.30

Flat Rate	17.72
Spot	976.67
Spot +/-	-21.11
Month To Date	945.55

AFRA	ws	$/mt	$ +/-
Balmo	**770.00**	161.78	-19.96
Oct-26	**842.50**	177.01	-10.82
Nov-26	**730.00**	153.37	-17.86
Dec-26	**600.00**	126.06	-10.51
Jan-27		98.15	-4.90
Feb-27		82.10	-3.95
Mar-27		77.75	-3.15
Q4(26)	**724.25**	152.16	-13.03
Q1(27)		86.00	-4.00
Q2(27)		66.00	-3.00
Q3(27)		52.35	-1.25
CAL(27)		65.00	-2.10
CAL(28)		41.25	-1.40

Flat Rate	21.01
Spot	861.67
Spot +/-	-55.55
Month To Date	910.67

BLPG1	$/mt	$ +/-
Balmo		
Oct-26	259.00	-2.80
Nov-26	259.45	+4.75
Dec-26	234.70	+4.70
Jan-27	202.00	+1.90
Feb-27	181.85	+1.90
Mar-27	161.85	+1.90
Q4(26)	251.05	+2.20
Q1(27)	181.90	+1.90
Q2(27)	135.35	+0.00
Q3(27)	108.30	+0.00
CAL(27)	132.60	+0.45
CAL(28)	75.05	+0.00

Spot	263.60
Spot +/-	-1.40
Month To Date	257.55

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