FIS

FREIGHT INDEX REPORT

Oct 8, 2026

London (+44) 20 7090 1120 | Dubai (+971) 4 4493900 | Singapore (+65) 6535 5189 | Shanghai (+86) 21 6335 4002
enquiry@freightinvestor.com | freightinvestorservices.com | fis-live.com

Capesize 5TC

	Today	Change	Change %	MTD	YTD
BCI (Baltic Capesize Index)	4,512	-85	-1.85%	4,772	4,110
C2 (Tubarao to Rotterdam)	15.8	-0.281	-1.75%	16.869	15.492
C3 (Tubarao to Qingdao)	33.725	-0.935	-2.7%	36.206	32.028
C5 (W.Australia to Qingdao)	14.725	0.13	0.89%	14.309	12.629
C7 (Bolivar to Rotterdam)	20.525	-0.525	-2.49%	22.11	18.356
C8_182 (Gibraltar/Hamburg transatlantic round voyage)	45,188	-2,156	-4.55%	51,860	40,687
C9_182 (Cont-Med trip China-Japan)	81,083	-1,361	-1.65%	84,485	66,997
C10_182 (China-Japan transpacific round voyage)	39,723	559	1.43%	38,175	35,044
C14_182 (China-Brazil or W.Africa round voyage)	34,927	-1,296	-3.58%	39,109	35,669
C16_182 (Revised Backhaul)	11,000	-1,167	-9.59%	14,413	12,893
C17 (Saldanha Bay to Qingdao)	26.461	-0.717	-2.64%	27.815	23.478
C5TC (182) (Capesize 5-Time Charter)	40,923	-768	-1.84%	43,280	37,272
C5TC (Capesize 5-Time Charter)	37,420	-768	-2.01%	39,777	33,769

Panamax 5TC

	Today	Change	Change %	MTD	YTD
BPI (Baltic Panamax Index)	2,410	26	1.09%	2,379	2,045
P1A_82 (Skaw-Gibraltar transatlantic round voyage)	22,136	331	1.52%	21,714	17,411
P2A_82 (Skaw-Gibraltar trip to Taiwan-Japan)	30,586	193	0.64%	30,494	26,693
P3A_82 (Japan-S.Korea transpacific round voyage)	21,092	248	1.19%	20,740	17,930
P4_82 (Japan-S.Korea trip to Skaw-Passero)	13,294	105	0.8%	13,149	12,123
P5_82 (S.China, Indonesian round voyage (BEP Asia))	19,267	134	0.7%	19,122	16,396
P6_82 (Singapore round voyage via Atlantic)	21,642	190	0.89%	21,445	18,957
P8 (Santos to Qingdao grain)	57.407	0.2	0.35%	57.069	50.058
P5TC (Panamax 5-Time Charter)	21,688	232	1.08%	21,411	18,404

Supramax 11TC

	Today	Change	Change %	MTD	YTD
BSI (Baltic Supramax Index)	1,808	8	0.44%	1,796	1,469
S1B (Canakkale trip via Med or Black Sea to China-S.Korea)	25,279	-121	-0.48%	25,576	20,913
S1C (US Gulf trip to China-S.Japan)	31,456	-188	-0.59%	31,746	27,218
S2 (N.China one Australian or Pacific round voyage)	22,644	444	2%	21,877	17,142
S3 (N.China trip to W.Africa)	21,100	33	0.16%	21,079	17,152
S4A (US Gulf trip to Skaw-Passero)	31,725	-81	-0.25%	31,957	27,543
S4B (Skaw-Passero trip to US Gulf)	15,825	62	0.39%	15,618	12,698
S5 (W.Africa trip via EC S.America to N.China)	28,025	-6	-0.02%	28,072	23,606
S8 (S.China trip via Indonesia to EC India)	26,086	243	0.94%	25,730	19,878
S9 (W.Africa trip via EC South America to Skaw-Passero)	24,000	44	0.18%	23,987	19,248
S10 (S.China trip via Indonesia to S.China)	16,884	115	0.69%	16,657	14,002
S15 (Indian Ocean trip via S.Africa to the Far East)	19,929	-21	-0.11%	19,929	16,857
S11TC (Supramax 11-Time Charter)	22,851	93	0.41%	22,702	18,574
S10TC (Supramax 10-Time Charter)	20,817	93	0.45%	20,668	16,540

Handysize 7TC

	Today	Change	Change %	MTD	YTD
BHSI (Baltic Handysize Index)	1,000	-3	-0.3%	1,005	819
HS1_38 (Skaw-Passero trip to Rio de Janeiro-Recalada)	10,871	0	0%	10,723	8,193
HS2_38 (Skaw-Passero trip to Boston-Galveston)	14,657	-29	-0.2%	14,577	10,400
HS3_38 (Rio de Janeiro-Recalada trip to Skaw-Passero)	26,394	261	1%	25,889	21,833
HS4_38 (US Gulf or NC S.America to Skaw-Passero)	22,229	-657	-2.87%	23,478	18,509
HS5_38 (SE.Asia trip to Singapore-Japan)	17,431	-13	-0.07%	17,485	14,966
HS6_38 (N.China-S.Korea-Japan to N.China-S.Korea-Japan)	17,238	19	0.11%	17,212	14,636
HS7_38 (N.China-S.Korea-Japan trip to SE.Asia)	18,013	0	0%	18,084	14,645
HS7TC (Handysize 7-Time Charter)	18,004	-52	-0.29%	18,081	14,741

BDI Index

	Today	Change	Change %	MTD	YTD
BDI	2,973	-21	-0.7%	3,055	2,600

Averages

	Avg 2026	Avg 2025	Max 2026	Min 2026	30D Vol
C5TC (182)	37,272	24,757	58,294	19,729	55.53%
C5TC	33,769	21,246	54,791	16,226	59.69%
P5TC	18,404	13,376	22,691	11,536	18.63%
S11TC	18,574	14,273	22,851	12,038	3.94%
S10TC	16,540	12,239	20,817	10,004	4.35%
HS7TC	14,741	11,902	18,226	10,578	8.18%

Atlantic vs. Pacific (5TC)

	Today	Change	Change %	MTD	YTD
Cape Atlantic	63,136	-1,759	-2.71%	68,172	53,842
Cape Pacific	37,325	-369	-0.98%	38,642	35,357
Cape Atlantic VS Pacific	25,811	-1,390	-5.11%	29,530	18,485
Panamax Atlantic	26,361	262	1%	26,104	22,052
Panamax Pacific	17,193	177	1.04%	16,945	15,027
Panamax Atlantic VS Pacific	9,168	86	0.94%	9,159	7,025
Supramax Atlantic 3TC	23,850	8	0.03%	23,854	19,830
Supramax Pacific 3TC	21,871	267	1.24%	21,421	17,007
Supramax Atlantic VS Pacific	1,979	-259	-11.57%	2,433	2,854
Handysize Atlantic 4TC	18,538	-106	-0.57%	18,667	14,734
Handysize Pacific 3TC	17,561	2	0.01%	17,594	14,749
Handysize Atlantic VS Pacific	977	-108	-9.97%	1,073	-15

Spreads and Ratios (5TC)

	Today	Change	Change %	MTD	YTD	2025
Cape5TC (182) / Pmx5TC Spread	19,235	-1,000	-4.94%	21,868	18,868	11,381
Pmx5TC / Smx11TC Spread	-1,163	139	10.68%	-1,291	-170	-896
Cape5TC (182) / Smx11TC Spread	18,072	-861	-4.55%	20,577	18,698	10,484
Pmx P2A / Pmx5TC Spread	8,898	-39	-0.44%	9,083	8,290	6,868
Cape Atlantic VS Pacific	25,811	-1,390	-5.11%	29,530	18,485	12,642
Panamax Atlantic VS Pacific	9,168	86	0.94%	9,159	7,025	6,665
Supramax Atlantic VS Pacific	1,979	-259	-11.57%	2,433	2,854	2,840
Cape5TC (182) / Pmx5TC Ratio	1.887	-0.056	-2.89%	2.022	2.003	1.844
Pmx5TC / Smx10TC Ratio	1.042	0.007	0.63%	1.036	1.128	1.11
Smx11TC / Handy7TC Ratio	1.269	0.009	0.7%	1.256	1.255	1.195
Cape5TC (182) / Smx10TC Ratio	1.966	-0.046	-2.28%	2.094	2.248	2.033

Source(s): Baltic Exchange, FIS

The information provided in this communication is not intended for retail clients. It is general in nature only and does not constitute advice or an offer to sell, or the solicitation of an offer to purchase any swap or other financial instruments, nor constitute any recommendation on our part. The information has been prepared without considering your investment objectives, financial situation, or knowledge and experience. This material is not a research report and is not intended as such. FIS is not responsible for any trading decisions taken based on this communication. Trading swaps and over-the-counter derivatives, exchange-traded derivatives, and options involve substantial risk and are not suitable for all investors. You are advised to perform an independent investigation to determine whether a transaction is suitable for you. No part of this material may be copied or duplicated in any form by any means or redistributed without our prior written consent. Freight Investor Services Ltd (FIS) is authorised and regulated by the Financial Conduct Authority (FRN: 211452) and is a member of the National Futures Association ("NFA"). Freight Investor Services PTE Ltd ('FIS PTE') is a private limited company, incorporated and registered in Singapore with company number 200603922G, and has subsidiary offices in India and Shanghai. Freight Investor Solutions FZCO ('FIS FZCO') is a private limited company, incorporated and registered in Dubai with company number DMCC1225. Further information about FIS including the location of its offices can be found on our website at freightinvestorservices.com