

Capesize 5TC					
	Today	Change	Change %	MTD	YTD
BCI (Baltic Capesize Index)	3,365	116	3.57%	4,206	4,096
C2 (Tubarao to Rotterdam)	11.738	-0.125	-1.05%	15.3	15.438
C3 (Tubarao to Qingdao)	30.72	0.645	2.14%	33.778	32.017
C5 (W.Australia to Qingdao)	12.445	0.745	6.37%	13.387	12.628
C7 (Bolivar to Rotterdam)	17.119	-0.006	-0.04%	20.166	18.361
C8_182 (Gibraltar/Hamburg transatlantic round voyage)	31,400	-100	-0.32%	43,932	40,564
C9_182 (Cont-Med trip China-Japan)	67,000	-167	-0.25%	77,856	67,176
C10_182 (China-Japan transpacific round voyage)	28,705	2,237	8.45%	34,073	34,889
C14_182 (China-Brazil or W.Africa round voyage)	28,518	1,145	4.18%	34,512	35,492
C16_182 (Revised Backhaul)	2,056	167	8.84%	10,175	12,673
C17 (Saldanha Bay to Qingdao)	23.511	0.55	2.4%	25.852	23.502
C5TC (182) (Capesize 5-Time Charter)	30,518	1,054	3.58%	38,147	37,150
C5TC (Capesize 5-Time Charter)	27,015	1,054	4.06%	34,644	33,647

Panamax 5TC					
	Today	Change	Change %	MTD	YTD
BPI (Baltic Panamax Index)	2,286	-28	-1.21%	2,379	2,056
P1A_82 (Skaw-Gibraltar transatlantic round voyage)	20,145	-400	-1.95%	21,595	17,552
P2A_82 (Skaw-Gibraltar trip to Taiwan-Japan)	28,641	-456	-1.57%	30,191	26,806
P3A_82 (Japan-S.Korea transpacific round voyage)	21,748	-156	-0.71%	21,322	18,065
P4_82 (Japan-S.Korea trip to Skaw-Passero)	13,538	-28	-0.21%	13,356	12,172
P5_82 (S.China, Indonesian round voyage (BEP Asia))	21,278	28	0.13%	19,900	16,542
P6_82 (Singapore round voyage via Atlantic)	19,607	-222	-1.12%	21,087	19,020
P8 (Santos to Qingdao grain)	56.236	-0.157	-0.28%	57.108	50.303
P5TC (Panamax 5-Time Charter)	20,573	-254	-1.22%	21,410	18,508

Supramax 11TC					
	Today	Change	Change %	MTD	YTD
BSI (Baltic Supramax Index)	1,868	3	0.16%	1,821	1,482
S1B (Canakkale trip via Med or Black Sea to China-S.Korea)	26,229	154	0.59%	25,603	21,076
S1C (US Gulf trip to China-S.Japan)	31,181	-463	-1.46%	31,707	27,372
S2 (N.China one Australian or Pacific round voyage)	24,113	94	0.39%	22,830	17,363
S3 (N.China trip to W.Africa)	22,300	183	0.83%	21,408	17,309
S4A (US Gulf trip to Skaw-Passero)	31,650	-269	-0.84%	31,888	27,692
S4B (Skaw-Passero trip to US Gulf)	16,750	169	1.02%	15,955	12,821
S5 (W.Africa trip via EC S.America to N.China)	27,725	19	0.07%	27,890	23,749
S8 (S.China trip via Indonesia to EC India)	27,386	79	0.29%	26,328	20,115
S9 (W.Africa trip via EC South America to Skaw-Passero)	24,081	22	0.09%	24,001	19,413
S10 (S.China trip via Indonesia to S.China)	17,650	69	0.39%	17,012	14,115
S15 (Indian Ocean trip via S.Africa to the Far East)	20,343	-14	-0.07%	20,073	16,973
S11TC (Supramax 11-Time Charter)	23,611	38	0.16%	23,024	18,737
S10TC (Supramax 10-Time Charter)	21,577	38	0.18%	20,990	16,703

Handysize 7TC					
	Today	Change	Change %	MTD	YTD
BHSI (Baltic Handysize Index)	1,016	5	0.49%	1,004	825
HS1_38 (Skaw-Passero trip to Rio de Janeiro-Recalada)	10,693	-7	-0.07%	10,740	8,282
HS2_38 (Skaw-Passero trip to Boston-Galveston)	14,850	0	0%	14,685	10,552
HS3_38 (Rio de Janeiro-Recalada trip to Skaw-Passero)	28,806	334	1.17%	26,879	22,038
HS4_38 (US Gulf or NC S.America to Skaw-Passero)	20,429	0	0%	22,045	18,589
HS5_38 (SE.Asia trip to Singapore-Japan)	17,713	88	0.5%	17,505	15,054
HS6_38 (N.China-S.Korea-Japan to N.China-S.Korea-Japan)	17,788	82	0.46%	17,367	14,735
HS7_38 (N.China-S.Korea-Japan trip to SE.Asia)	18,325	50	0.27%	18,120	14,767
HS7TC (Handysize 7-Time Charter)	18,280	80	0.44%	18,080	14,856

BDI Index					
	Today	Change	Change %	MTD	YTD
BDI	2,546	35	1.39%	2,859	2,603

Averages					
	Avg 2026	Avg 2025	Max 2026	Min 2026	30D Vol
C5TC (182)	37,150	24,757	58,294	19,729	50.61%
C5TC	33,647	21,246	54,791	16,226	55.67%
P5TC	18,508	13,376	22,691	11,536	16.79%
S11TC	18,737	14,273	23,611	12,038	3.98%
S10TC	16,703	12,239	21,577	10,004	4.38%
HS7TC	14,856	11,902	18,280	10,578	8.34%

Atlantic vs. Pacific (5TC)					
	Today	Change	Change %	MTD	YTD
Cape Atlantic	49,200	-134	-0.27%	60,894	53,870
Cape Pacific	28,612	1,691	6.28%	34,292	35,190
Cape Atlantic VS Pacific	20,589	-1,825	-8.14%	26,601	18,680
Panamax Atlantic	24,393	-428	-1.72%	25,893	22,179
Panamax Pacific	17,643	-92	-0.52%	17,339	15,118
Panamax Atlantic VS Pacific	6,750	-336	-4.74%	8,554	7,060
Supramax Atlantic 3TC	24,160	-26	-0.11%	23,948	19,976
Supramax Pacific 3TC	23,050	81	0.35%	22,057	17,197
Supramax Atlantic VS Pacific	1,111	-107	-8.76%	1,891	2,804
Handysize Atlantic 4TC	18,695	82	0.44%	18,587	14,865
Handysize Pacific 3TC	17,942	73	0.41%	17,664	14,852
Handysize Atlantic VS Pacific	753	8	1.13%	923	13

Spreads and Ratios (5TC)						
	Today	Change	Change %	MTD	YTD	2025
Cape5TC (182) / Pmx5TC Spread	9,945	1,308	15.14%	16,737	18,642	11,381
Pmx5TC / Smx11TC Spread	-3,038	-292	-10.63%	-1,614	-229	-896
Cape5TC (182) / Smx11TC Spread	6,907	1,016	17.25%	15,123	18,412	10,484
Pmx P2A / Pmx5TC Spread	8,068	-202	-2.44%	8,781	8,298	6,868
Cape Atlantic VS Pacific	20,589	-1,825	-8.14%	26,601	18,680	12,642
Panamax Atlantic VS Pacific	6,750	-336	-4.74%	8,554	7,060	6,665
Supramax Atlantic VS Pacific	1,111	-107	-8.76%	1,891	2,804	2,840
Cape5TC (182) / Pmx5TC Ratio	1.483	0.069	4.86%	1.78	1.988	1.844
Pmx5TC / Smx10TC Ratio	0.953	-0.013	-1.39%	1.02	1.124	1.11
Smx11TC / Handy7TC Ratio	1.292	-0.004	-0.28%	1.273	1.256	1.195
Cape5TC (182) / Smx10TC Ratio	1.414	0.046	3.39%	1.822	2.225	2.033

Source(s): Baltic Exchange, FIS

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