

Capesize 5TC					
	Today	Change	Change %	MTD	YTD
BCI (Baltic Capesize Index)	3,522	157	4.67%	4,157	4,093
C2 (Tubarao to Rotterdam)	11,906	0.168	1.43%	15,058	15,421
C3 (Tubarao to Qingdao)	31.9	1.18	3.84%	33,644	32,016
C5 (W.Australia to Qingdao)	13	0.555	4.46%	13,359	12,63
C7 (Bolivar to Rotterdam)	17,119	0	0%	19,948	18,355
C8_182 (Gibraltar/Hamburg transatlantic round voyage)	31,100	-300	-0.96%	43,015	40,517
C9_182 (Cont-Med trip China-Japan)	66,917	-83	-0.12%	77,074	67,175
C10_182 (China-Japan transpacific round voyage)	31,332	2,627	9.15%	33,877	34,871
C14_182 (China-Brazil or W.Africa round voyage)	30,282	1,764	6.19%	34,210	35,467
C16_182 (Revised Backhaul)	3,028	972	47.28%	9,664	12,626
C17 (Saldanha Bay to Qingdao)	24,033	0.522	2.22%	25,722	23,504
C5TC (182) (Capesize 5-Time Charter)	31,945	1,427	4.68%	37,704	37,124
C5TC (Capesize 5-Time Charter)	28,442	1,427	5.28%	34,201	33,621

Panamax 5TC					
	Today	Change	Change %	MTD	YTD
BPI (Baltic Panamax Index)	2,247	-39	-1.71%	2,370	2,057
P1A_82 (Skaw-Gibraltar transatlantic round voyage)	19,641	-504	-2.5%	21,455	17,562
P2A_82 (Skaw-Gibraltar trip to Taiwan-Japan)	28,080	-561	-1.96%	30,041	26,812
P3A_82 (Japan-S.Korea transpacific round voyage)	21,609	-139	-0.64%	21,343	18,083
P4_82 (Japan-S.Korea trip to Skaw-Passero)	13,538	0	0%	13,369	12,178
P5_82 (S.China, Indonesian round voyage (BEP Asia))	21,300	22	0.1%	20,000	16,565
P6_82 (Singapore round voyage via Atlantic)	19,161	-446	-2.27%	20,950	19,021
P8 (Santos to Qingdao grain)	55,514	-0.722	-1.28%	56,994	50,329
P5TC (Panamax 5-Time Charter)	20,223	-350	-1.7%	21,326	18,516

Supramax 11TC					
	Today	Change	Change %	MTD	YTD
BSI (Baltic Supramax Index)	1,868	0	0%	1,825	1,484
S1B (Canakkale trip via Med or Black Sea to China-S.Korea)	26,479	250	0.95%	25,666	21,102
S1C (US Gulf trip to China-S.Japan)	30,788	-393	-1.26%	31,642	27,389
S2 (N.China one Australian or Pacific round voyage)	24,263	150	0.62%	22,932	17,396
S3 (N.China trip to W.Africa)	22,542	242	1.09%	21,489	17,335
S4A (US Gulf trip to Skaw-Passero)	31,138	-512	-1.62%	31,835	27,709
S4B (Skaw-Passero trip to US Gulf)	16,813	63	0.38%	16,016	12,841
S5 (W.Africa trip via EC S.America to N.China)	27,588	-137	-0.49%	27,869	23,768
S8 (S.China trip via Indonesia to EC India)	27,450	64	0.23%	26,408	20,150
S9 (W.Africa trip via EC South America to Skaw-Passero)	24,069	-12	-0.05%	24,006	19,436
S10 (S.China trip via Indonesia to S.China)	17,686	36	0.2%	17,060	14,132
S15 (Indian Ocean trip via S.Africa to the Far East)	20,157	-186	-0.91%	20,079	16,989
S11TC (Supramax 11-Time Charter)	23,615	4	0.02%	23,066	18,761
S10TC (Supramax 10-Time Charter)	21,581	4	0.02%	21,032	16,727

Handysize 7TC					
	Today	Change	Change %	MTD	YTD
BHSI (Baltic Handysize Index)	1,017	1	0.1%	1,005	826
HS1_38 (Skaw-Passero trip to Rio de Janeiro-Recalada)	10,679	-14	-0.13%	10,736	8,293
HS2_38 (Skaw-Passero trip to Boston-Galveston)	14,807	-43	-0.29%	14,693	10,573
HS3_38 (Rio de Janeiro-Recalada trip to Skaw-Passero)	29,094	288	1%	27,038	22,073
HS4_38 (US Gulf or NC S.America to Skaw-Passero)	20,143	-286	-1.4%	21,909	18,597
HS5_38 (SE.Asia trip to Singapore-Japan)	17,769	56	0.32%	17,524	15,068
HS6_38 (N.China-S.Korea-Japan to N.China-S.Korea-Japan)	17,869	81	0.46%	17,403	14,751
HS7_38 (N.China-S.Korea-Japan trip to SE.Asia)	18,375	50	0.27%	18,138	14,785
HS7TC (Handysize 7-Time Charter)	18,305	25	0.14%	18,096	14,873

BDI Index					
	Today	Change	Change %	MTD	YTD
BDI	2,593	47	1.85%	2,840	2,603

Averages					
	Avg 2026	Avg 2025	Max 2026	Min 2026	30D Vol
C5TC (182)	37,124	24,757	58,294	19,729	53.6%
C5TC	33,621	21,246	54,791	16,226	59.08%
P5TC	18,516	13,376	22,691	11,536	17.28%
S11TC	18,761	14,273	23,615	12,038	4%
S10TC	16,727	12,239	21,581	10,004	4.4%
HS7TC	14,873	11,902	18,305	10,578	8.3%

Atlantic vs. Pacific (5TC)					
	Today	Change	Change %	MTD	YTD
Cape Atlantic	49,009	-192	-0.39%	60,045	53,846
Cape Pacific	30,807	2,196	7.67%	34,044	35,169
Cape Atlantic VS Pacific	18,202	-2,387	-11.59%	26,001	18,677
Panamax Atlantic	23,861	-533	-2.18%	25,748	22,187
Panamax Pacific	17,574	-70	-0.39%	17,356	15,131
Panamax Atlantic VS Pacific	6,287	-463	-6.86%	8,392	7,057
Supramax Atlantic 3TC	24,007	-154	-0.64%	23,952	19,995
Supramax Pacific 3TC	23,133	83	0.36%	22,133	17,226
Supramax Atlantic VS Pacific	874	-237	-21.34%	1,818	2,795
Handysize Atlantic 4TC	18,681	-14	-0.07%	18,594	14,884
Handysize Pacific 3TC	18,004	62	0.35%	17,689	14,868
Handysize Atlantic VS Pacific	676	-76	-10.11%	905	16

Spreads and Ratios (5TC)						
	Today	Change	Change %	MTD	YTD	2025
Cape5TC (182) / Pmx5TC Spread	11,722	1,777	17.87%	16,378	18,608	11,381
Pmx5TC / Smx11TC Spread	-3,392	-354	-11.65%	-1,741	-245	-896
Cape5TC (182) / Smx11TC Spread	8,330	1,423	20.6%	14,638	18,363	10,484
Pmx P2A / Pmx5TC Spread	7,857	-211	-2.62%	8,715	8,295	6,868
Cape Atlantic VS Pacific	18,202	-2,387	-11.59%	26,001	18,677	12,642
Panamax Atlantic VS Pacific	6,287	-463	-6.86%	8,392	7,057	6,665
Supramax Atlantic VS Pacific	874	-237	-21.34%	1,818	2,795	2,840
Cape5TC (182) / Pmx5TC Ratio	1.58	0.096	6.49%	1.766	1.986	1.844
Pmx5TC / Smx10TC Ratio	0.937	-0.016	-1.72%	1.014	1.123	1.11
Smx11TC / Handy7TC Ratio	1.29	-0.002	-0.12%	1.275	1.256	1.195
Cape5TC (182) / Smx10TC Ratio	1.48	0.066	4.66%	1.798	2.221	2.033

Source(s): Baltic Exchange, FIS

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