

Capesize 5TC					
	Today	Change	Change %	MTD	YTD
BCI (Baltic Capesize Index)	3,793	271	7.69%	4,133	4,092
C2 (Tubarao to Rotterdam)	12,056	0.15	1.26%	14,858	15,404
C3 (Tubarao to Qingdao)	33,175	1,275	4%	33,613	32,022
C5 (W.Australia to Qingdao)	14.16	1.16	8.92%	13.412	12.637
C7 (Bolivar to Rotterdam)	17,019	-0.1	-0.58%	19,753	18,349
C8_182 (Gibraltar/Hamburg transatlantic round voyage)	30,563	-537	-1.73%	42,185	40,468
C9_182 (Cont-Med trip China-Japan)	67,444	527	0.79%	76,432	67,176
C10_182 (China-Japan transpacific round voyage)	36,600	5,268	16.81%	34,059	34,879
C14_182 (China-Brazil or W.Africa round voyage)	32,527	2,245	7.41%	34,098	35,452
C16_182 (Revised Backhaul)	3,528	500	16.51%	9,255	12,581
C17 (Saldanha Bay to Qingdao)	24,611	0.578	2.41%	25,648	23.51
C5TC (182) (Capesize 5-Time Charter)	34,398	2,453	7.68%	37,484	37,111
C5TC (Capesize 5-Time Charter)	30,895	2,453	8.62%	33,981	33,608

Panamax 5TC					
	Today	Change	Change %	MTD	YTD
BPI (Baltic Panamax Index)	2,204	-43	-1.91%	2,359	2,058
P1A_82 (Skaw-Gibraltar transatlantic round voyage)	19,109	-532	-2.71%	21,299	17,570
P2A_82 (Skaw-Gibraltar trip to Taiwan-Japan)	27,522	-558	-1.99%	29,873	26,815
P3A_82 (Japan-S.Korea transpacific round voyage)	21,592	-17	-0.08%	21,359	18,100
P4_82 (Japan-S.Korea trip to Skaw-Passero)	13,561	23	0.17%	13,382	12,185
P5_82 (S.China, Indonesian round voyage (BEP Asia))	21,322	22	0.1%	20,088	16,589
P6_82 (Singapore round voyage via Atlantic)	18,508	-653	-3.41%	20,787	19,018
P8 (Santos to Qingdao grain)	54,993	-0.521	-0.94%	56,861	50,352
P5TC (Panamax 5-Time Charter)	19,836	-387	-1.91%	21,226	18,523

Supramax 11TC					
	Today	Change	Change %	MTD	YTD
BSI (Baltic Supramax Index)	1,870	2	0.11%	1,828	1,486
S1B (Canakkale trip via Med or Black Sea to China-S.Korea)	26,550	71	0.27%	25,725	21,129
S1C (US Gulf trip to China-S.Japan)	30,244	-544	-1.77%	31,548	27,403
S2 (N.China one Australian or Pacific round voyage)	24,369	106	0.44%	23,028	17,430
S3 (N.China trip to W.Africa)	22,758	216	0.96%	21,574	17,361
S4A (US Gulf trip to Skaw-Passero)	31,094	-44	-0.14%	31,785	27,725
S4B (Skaw-Passero trip to US Gulf)	16,746	-67	-0.4%	16,065	12,860
S5 (W.Africa trip via EC S.America to N.China)	27,550	-38	-0.14%	27,847	23,787
S8 (S.China trip via Indonesia to EC India)	27,571	121	0.44%	26,486	20,186
S9 (W.Africa trip via EC South America to Skaw-Passero)	24,100	31	0.13%	24,012	19,459
S10 (S.China trip via Indonesia to S.China)	17,731	45	0.25%	17,105	14,149
S15 (Indian Ocean trip via S.Africa to the Far East)	20,071	-86	-0.43%	20,079	17,004
S11TC (Supramax 11-Time Charter)	23,638	23	0.1%	23,104	18,785
S10TC (Supramax 10-Time Charter)	21,604	23	0.11%	21,070	16,751

Handysize 7TC					
	Today	Change	Change %	MTD	YTD
BHSI (Baltic Handysize Index)	1,019	2	0.2%	1,006	827
HS1_38 (Skaw-Passero trip to Rio de Janeiro-Recalada)	10,664	-15	-0.14%	10,731	8,305
HS2_38 (Skaw-Passero trip to Boston-Galveston)	14,779	-28	-0.19%	14,699	10,593
HS3_38 (Rio de Janeiro-Recalada trip to Skaw-Passero)	29,433	339	1.17%	27,197	22,109
HS4_38 (US Gulf or NC S.America to Skaw-Passero)	19,943	-200	-0.99%	21,778	18,604
HS5_38 (SE.Asia trip to Singapore-Japan)	17,825	56	0.32%	17,544	15,081
HS6_38 (N.China-S.Korea-Japan to N.China-S.Korea-Japan)	17,888	19	0.11%	17,436	14,766
HS7_38 (N.China-S.Korea-Japan trip to SE.Asia)	18,413	38	0.21%	18,157	14,802
HS7TC (Handysize 7-Time Charter)	18,336	31	0.17%	18,112	14,890

BDI Index					
	Today	Change	Change %	MTD	YTD
BDI	2,680	87	3.36%	2,829	2,604

Averages					
	Avg 2026	Avg 2025	Max 2026	Min 2026	30D Vol
C5TC (182)	37,111	24,757	58,294	19,729	59.15%
C5TC	33,608	21,246	54,791	16,226	65.35%
P5TC	18,523	13,376	22,691	11,536	17.92%
S11TC	18,785	14,273	23,638	12,038	3.95%
S10TC	16,751	12,239	21,604	10,004	4.34%
HS7TC	14,890	11,902	18,336	10,578	8.04%

Atlantic vs. Pacific (5TC)					
	Today	Change	Change %	MTD	YTD
Cape Atlantic	49,004	-5	-0.01%	59,309	53,822
Cape Pacific	34,564	3,757	12.19%	34,078	35,166
Cape Atlantic VS Pacific	14,440	-3,762	-20.67%	25,231	18,657
Panamax Atlantic	23,316	-545	-2.28%	25,586	22,193
Panamax Pacific	17,577	3	0.02%	17,371	15,143
Panamax Atlantic VS Pacific	5,739	-548	-8.72%	8,215	7,050
Supramax Atlantic 3TC	23,980	-27	-0.11%	23,954	20,015
Supramax Pacific 3TC	23,224	91	0.39%	22,206	17,255
Supramax Atlantic VS Pacific	756	-117	-13.43%	1,748	2,785
Handysize Atlantic 4TC	18,705	24	0.13%	18,601	14,903
Handysize Pacific 3TC	18,042	38	0.21%	17,712	14,883
Handysize Atlantic VS Pacific	663	-14	-2.02%	889	19

Spreads and Ratios (5TC)						
	Today	Change	Change %	MTD	YTD	2025
Cape5TC (182) / Pmx5TC Spread	14,562	2,840	24.23%	16,257	18,588	11,381
Pmx5TC / Smx11TC Spread	-3,802	-410	-12.09%	-1,878	-262	-896
Cape5TC (182) / Smx11TC Spread	10,760	2,430	29.17%	14,379	18,326	10,484
Pmx P2A / Pmx5TC Spread	7,686	-171	-2.18%	8,646	8,292	6,868
Cape Atlantic VS Pacific	14,440	-3,762	-20.67%	25,231	18,657	12,642
Panamax Atlantic VS Pacific	5,739	-548	-8.72%	8,215	7,050	6,665
Supramax Atlantic VS Pacific	756	-117	-13.43%	1,748	2,785	2,840
Cape5TC (182) / Pmx5TC Ratio	1.734	0.154	9.78%	1.764	1.985	1.844
Pmx5TC / Smx10TC Ratio	0.918	-0.019	-2.02%	1.008	1.122	1.11
Smx11TC / Handy7TC Ratio	1.289	-0.001	-0.07%	1.276	1.257	1.195
Cape5TC (182) / Smx10TC Ratio	1.592	0.112	7.56%	1.784	2.218	2.033

Source(s): Baltic Exchange, FIS

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