

Capesize 5TC					
	Today	Change	Change %	MTD	YTD
BCI (Baltic Capesize Index)	3,791	-57	-1.48%	4,096	4,089
C2 (Tubarao to Rotterdam)	12,081	-0.038	-0.31%	14,533	15,372
C3 (Tubarao to Qingdao)	33,865	-0.18	-0.53%	33,653	32,041
C5 (W.Australia to Qingdao)	14.1	-0.09	-0.63%	13,499	12,652
C7 (Bolivar to Rotterdam)	16,769	-0.212	-1.25%	19,414	18,334
C8_182 (Gibraltar/Hamburg transatlantic round voyage)	29,656	-688	-2.27%	40,752	40,367
C9_182 (Cont-Med trip China-Japan)	65,028	-1,305	-1.97%	75,167	67,162
C10_182 (China-Japan transpacific round voyage)	36,868	-300	-0.81%	34,407	34,900
C14_182 (China-Brazil or W.Africa round voyage)	33,900	-482	-1.4%	34,103	35,440
C16_182 (Revised Backhaul)	3,394	-217	-6.01%	8,578	12,493
C17 (Saldanha Bay to Qingdao)	25,144	-0.062	-0.25%	25,592	23,526
C5TC (182) (Capesize 5-Time Charter)	34,380	-519	-1.49%	37,149	37,087
C5TC (Capesize 5-Time Charter)	30,877	-519	-1.65%	33,646	33,584

Panamax 5TC					
	Today	Change	Change %	MTD	YTD
BPI (Baltic Panamax Index)	2,109	-42	-1.95%	2,332	2,059
P1A_82 (Skaw-Gibraltar transatlantic round voyage)	17,736	-687	-3.73%	20,920	17,575
P2A_82 (Skaw-Gibraltar trip to Taiwan-Japan)	26,520	-442	-1.64%	29,504	26,815
P3A_82 (Japan-S.Korea transpacific round voyage)	21,307	-137	-0.64%	21,361	18,132
P4_82 (Japan-S.Korea trip to Skaw-Passero)	13,556	-5	-0.04%	13,403	12,199
P5_82 (S.China, Indonesian round voyage (BEP Asia))	21,047	-109	-0.52%	20,207	16,633
P6_82 (Singapore round voyage via Atlantic)	17,374	-423	-2.38%	20,410	19,004
P8 (Santos to Qingdao grain)	53,693	-0.4	-0.74%	56,512	50,386
P5TC (Panamax 5-Time Charter)	18,981	-377	-1.95%	20,984	18,529

Supramax 11TC					
	Today	Change	Change %	MTD	YTD
BSI (Baltic Supramax Index)	1,887	-3	-0.16%	1,835	1,490
S1B (Canakkale trip via Med or Black Sea to China-S.Korea)	26,386	-143	-0.54%	25,811	21,181
S1C (US Gulf trip to China-S.Japan)	30,169	10	0.03%	31,386	27,430
S2 (N.China one Australian or Pacific round voyage)	24,531	62	0.25%	23,201	17,497
S3 (N.China trip to W.Africa)	24,167	-375	-1.53%	21,901	17,429
S4A (US Gulf trip to Skaw-Passero)	30,853	-91	-0.29%	31,681	27,756
S4B (Skaw-Passero trip to US Gulf)	16,706	9	0.05%	16,139	12,897
S5 (W.Africa trip via EC S.America to N.China)	27,153	-131	-0.48%	27,773	23,820
S8 (S.China trip via Indonesia to EC India)	27,886	179	0.65%	26,640	20,258
S9 (W.Africa trip via EC South America to Skaw-Passero)	23,963	-62	-0.26%	24,010	19,503
S10 (S.China trip via Indonesia to S.China)	18,050	178	1%	17,206	14,186
S15 (Indian Ocean trip via S.Africa to the Far East)	19,836	-68	-0.34%	20,054	17,032
S11TC (Supramax 11-Time Charter)	23,849	-42	-0.18%	23,194	18,835
S10TC (Supramax 10-Time Charter)	21,815	-42	-0.19%	21,160	16,801

Handysize 7TC					
	Today	Change	Change %	MTD	YTD
BHSI (Baltic Handysize Index)	1,020	0	0%	1,008	829
HS1_38 (Skaw-Passero trip to Rio de Janeiro-Recalada)	10,636	-7	-0.07%	10,720	8,328
HS2_38 (Skaw-Passero trip to Boston-Galveston)	14,714	-15	-0.1%	14,702	10,633
HS3_38 (Rio de Janeiro-Recalada trip to Skaw-Passero)	30,022	239	0.8%	27,516	22,184
HS4_38 (US Gulf or NC S.America to Skaw-Passero)	19,657	-100	-0.51%	21,535	18,614
HS5_38 (SE.Asia trip to Singapore-Japan)	17,825	-31	-0.17%	17,579	15,108
HS6_38 (N.China-S.Korea-Japan to N.China-S.Korea-Japan)	17,869	-25	-0.14%	17,488	14,796
HS7_38 (N.China-S.Korea-Japan trip to SE.Asia)	18,438	7	0.04%	18,189	14,838
HS7TC (Handysize 7-Time Charter)	18,361	4	0.02%	18,141	14,924

BDI Index					
	Today	Change	Change %	MTD	YTD
BDI	2,660	-33	-1.23%	2,811	2,604

Averages					
	Avg 2026	Avg 2025	Max 2026	Min 2026	30D Vol
C5TC (182)	37,087	24,757	58,294	19,729	59.22%
C5TC	33,584	21,246	54,791	16,226	65.48%
P5TC	18,529	13,376	22,691	11,536	19.41%
S11TC	18,835	14,273	23,891	12,038	4.68%
S10TC	16,801	12,239	21,857	10,004	5.13%
HS7TC	14,924	11,902	18,361	10,578	7.63%

Atlantic vs. Pacific (5TC)					
	Today	Change	Change %	MTD	YTD
Cape Atlantic	47,342	-997	-2.06%	57,960	53,764
Cape Pacific	35,384	-391	-1.09%	34,255	35,170
Cape Atlantic VS Pacific	11,958	-606	-4.82%	23,705	18,595
Panamax Atlantic	22,128	-565	-2.49%	25,212	22,195
Panamax Pacific	17,432	-71	-0.41%	17,382	15,165
Panamax Atlantic VS Pacific	4,697	-494	-9.51%	7,830	7,030
Supramax Atlantic 3TC	23,841	-48	-0.2%	23,943	20,052
Supramax Pacific 3TC	23,489	140	0.6%	22,349	17,314
Supramax Atlantic VS Pacific	352	-188	-34.8%	1,594	2,762
Handysize Atlantic 4TC	18,757	29	0.16%	18,618	14,940
Handysize Pacific 3TC	18,044	-16	-0.09%	17,752	14,914
Handysize Atlantic VS Pacific	713	46	6.83%	866	26

Spreads and Ratios (5TC)						
	Today	Change	Change %	MTD	YTD	2025
Cape5TC (182) / Pmx5TC Spread	15,399	-142	-0.91%	16,165	18,558	11,381
Pmx5TC / Smx11TC Spread	-4,868	-335	-7.39%	-2,210	-305	-896
Cape5TC (182) / Smx11TC Spread	10,531	-477	-4.33%	13,954	18,252	10,484
Pmx P2A / Pmx5TC Spread	7,539	-65	-0.85%	8,520	8,285	6,868
Cape Atlantic VS Pacific	11,958	-606	-4.82%	23,705	18,595	12,642
Panamax Atlantic VS Pacific	4,697	-494	-9.51%	7,830	7,030	6,665
Supramax Atlantic VS Pacific	352	-188	-34.8%	1,594	2,762	2,840
Cape5TC (182) / Pmx5TC Ratio	1.811	0.008	0.47%	1.769	1.983	1.844
Pmx5TC / Smx10TC Ratio	0.87	-0.016	-1.76%	0.993	1.12	1.11
Smx11TC / Handy7TC Ratio	1.299	-0.003	-0.2%	1.278	1.257	1.195
Cape5TC (182) / Smx10TC Ratio	1.576	-0.021	-1.3%	1.761	2.212	2.033

Source(s): Baltic Exchange, FIS

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