

Capesize 5TC					
	Today	Change	Change %	MTD	YTD
BCI (Baltic Capesize Index)	3,726	-65	-1.71%	4,076	4,087
C2 (Tubarao to Rotterdam)	12,338	0.257	2.13%	14,411	15,358
C3 (Tubarao to Qingdao)	33.64	-0.225	-0.66%	33.652	32.049
C5 (W.Australia to Qingdao)	13.935	-0.165	-1.17%	13.523	12.658
C7 (Bolivar to Rotterdam)	16.631	-0.138	-0.82%	19.26	18.326
C8_182 (Gibraltar/Hamburg transatlantic round voyage)	29,550	-106	-0.36%	40,129	40,315
C9_182 (Cont-Med trip China-Japan)	64,200	-828	-1.27%	74,558	67,148
C10_182 (China-Japan transpacific round voyage)	35,868	-1,000	-2.71%	34,488	34,905
C14_182 (China-Brazil or W.Africa round voyage)	33,064	-836	-2.47%	34,045	35,428
C16_182 (Revised Backhaul)	4,139	745	21.95%	8,332	12,453
C17 (Saldanha Bay to Qingdao)	24.95	-0.194	-0.77%	25.557	23.533
C5TC (182) (Capesize 5-Time Charter (182))	33,795	-585	-1.7%	36,963	37,071
C5TC (Capesize 5-Time Charter)	30,292	-585	-1.89%	33,460	33,568

Panamax 5TC					
	Today	Change	Change %	MTD	YTD
BPI (Baltic Panamax Index)	2,075	-34	-1.61%	2,317	2,059
P1A_82 (Skaw-Gibraltar transatlantic round voyage)	17,227	-509	-2.87%	20,715	17,573
P2A_82 (Skaw-Gibraltar trip to Taiwan-Japan)	26,081	-439	-1.66%	29,314	26,811
P3A_82 (Japan-S.Korea transpacific round voyage)	21,099	-208	-0.98%	21,347	18,146
P4_82 (Japan-S.Korea trip to Skaw-Passero)	13,538	-18	-0.13%	13,410	12,205
P5_82 (S.China, Indonesian round voyage (BEP Asia))	20,772	-275	-1.31%	20,239	16,653
P6_82 (Singapore round voyage via Atlantic)	17,094	-280	-1.61%	20,226	18,995
P8 (Santos to Qingdao grain)	53.393	-0.3	-0.56%	56.339	50.401
P5TC (Panamax 5-Time Charter)	18,672	-309	-1.63%	20,856	18,530

Supramax 11TC					
	Today	Change	Change %	MTD	YTD
BSI (Baltic Supramax Index)	1,888	1	0.05%	1,838	1,492
S1B	26,321	-65	-0.25%	25,839	21,206
S1C	30,153	-16	-0.05%	31,317	27,443
S12	24,450	-81	-0.33%	23,271	17,531
S3	24,583	416	1.72%	22,050	17,464
S4A	30,588	-265	-0.86%	31,620	27,770
S4B	16,634	-72	-0.43%	16,167	12,915
S5	27,094	-59	-0.22%	27,736	23,836
S8	27,900	14	0.05%	26,710	20,295
S9	23,934	-29	-0.12%	24,006	19,525
S10	18,106	56	0.31%	17,256	14,205
S15	19,786	-50	-0.25%	20,039	17,045
S11TC (Supramax 11-Time Charter)	23,865	16	0.07%	23,232	18,859
S10TC (Supramax 10-Time Charter)	21,831	16	0.07%	21,198	16,825

Handysize 7TC					
	Today	Change	Change %	MTD	YTD
BHSI (Baltic Handysize Index)	1,020	0	0%	1,009	830
HS1_38 (Skaw-Passero trip to Rio de Janeiro-Recalada)	10,629	-7	-0.07%	10,715	8,339
HS2_38 (Skaw-Passero trip to Boston-Galveston)	14,707	-7	-0.05%	14,702	10,653
HS3_38 (Rio de Janeiro-Recalada trip to Skaw-Passero)	30,033	11	0.04%	27,655	22,222
HS4_38 (US Gulf or NC S.America to Skaw-Passero)	19,586	-71	-0.36%	21,426	18,619
HS5_38 (SE.Asia trip to Singapore-Japan)	17,850	25	0.14%	17,594	15,121
HS6_38 (N.China-S.Korea-Japan to N.China-S.Korea-Japan)	17,906	37	0.21%	17,511	14,811
HS7_38 (N.China-S.Korea-Japan trip to SE.Asia)	18,425	-13	-0.07%	18,202	14,855
HS7TC (Handysize 7-Time Charter)	18,363	2	0.01%	18,154	14,940

BDI Index					
	Today	Change	Change %	MTD	YTD
BDI	2,628	-32	-1.2%	2,801	2,605

Averages					
	Avg 2026	Avg 2025	Max 2026	Min 2026	30D Vol
C5TC (182)	37,071	24,757	58,294	19,729	59.12%
C5TC	33,568	21,246	54,791	16,226	65.37%
P5TC	18,530	13,376	22,691	11,536	19.71%
S11TC	18,859	14,273	23,891	12,038	4.72%
S10TC	16,825	12,239	21,857	10,004	5.18%
HS7TC	14,940	11,902	18,363	10,578	7.66%

Atlantic vs. Pacific (5TC)					
	Today	Change	Change %	MTD	YTD
Cape Atlantic	46,875	-467	-0.99%	57,344	53,731
Cape Pacific	34,466	-918	-2.59%	34,267	35,167
Cape Atlantic VS Pacific	12,409	451	3.77%	23,077	18,565
Panamax Atlantic	21,654	-474	-2.14%	25,015	22,192
Panamax Pacific	17,319	-113	-0.65%	17,379	15,175
Panamax Atlantic VS Pacific	4,336	-361	-7.69%	7,636	7,017
Supramax Atlantic 3TC	23,719	-122	-0.51%	23,931	20,070
Supramax Pacific 3TC	23,485	-3.667	-0.02%	22,412	17,343
Supramax Atlantic VS Pacific	233	-118.333	-33.65%	1,519	2,749
Handysize Atlantic 4TC	18,739	-18.5	-0.1%	18,625	14,958
Handysize Pacific 3TC	18,060	16.333	0.09%	17,769	14,929
Handysize Atlantic VS Pacific	678	-34.833	-4.88%	855	29.088

Spreads and Ratios (5TC)						
	Today	Change	Change %	MTD	YTD	2025
Cape5TC / Pmx5TC Spread	15,123	-276	-1.79%	16,107	18,541	11,381
Pmx5TC / Smx11TC Spread	-5,193	-325	-6.68%	-2,375.944	-329.275	-896.44
Cape5TC / Smx11TC Spread	9,930	-601	-5.71%	13,731	18,212	10,484
Pmx P2A / Pmx5TC Spread	7,409	-130	-1.72%	8,458	8,281	6,868
Cape Atlantic VS Pacific	12,409	451	3.77%	23,077	18,565	12,642
Panamax Atlantic VS Pacific	4,336	-361	-7.69%	7,636	7,017	6,665
Supramax Atlantic VS Pacific	233	-118.333	-33.65%	1,519	2,749	2,840
Cape5TC / Pmx5TC Ratio	1.81	-0.001	-0.07%	1.771	1.982	1.844
Pmx5TC / Smx10TC Ratio	0.855	-0.015	-1.7%	0.985	1.119	1.11
Smx11TC / Handy7TC Ratio	1.3	0.001	0.06%	1.28	1.257	1.195
Cape5TC / Smx10TC Ratio	1.548	-0.028	-1.77%	1.749	2.209	2.033

Source(s): Baltic Exchange, FIS

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